



GEECEE VENTURES LIMITED

(Formerly known as Gwalior Chemical Industries Limited)

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. India

Phone : 91-22- 6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

GEECEE VENTURES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs in Lacs except Sr. No.17,18 & 19)

Sr.	Particulars	Period Ended 30.06.11 (Unaudited)	Period Ended 30.06.10 (Unaudited)	Year Ended 31.03.11 (Audited)
1	Income From Operations			
	(a) Net Sales/Income from Operation	159.84	157.19	387.57
	(b) Other Operating Income/Loss	1.92	3.06	12.52
2	Expenditure :			
(a)	(Increase) / Decrease in Stock in Trade	-	-	-
(b)	Consumption of raw materials	0.70	4.07	4.50
(c)	Purchase of Traded Goods	29.08	66.37	155.53
(d)	Employees cost	110.29	66.85	373.48
(e)	Depreciation	54.58	53.30	215.50
(f)	Other Expenditures	77.97	101.34	342.60
(g)	Total	272.62	291.94	1,091.61
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(110.86)	(131.68)	(691.52)
4	Other Income	397.44	281.37	1,373.66
5	Profit before Interest and Exceptional Items (3+4)	286.59	149.68	682.14
6	Interest	0.00	-	-
7	Profit after Interest but before Exceptional Items (5-6)	286.58	149.68	682.14
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	286.58	149.68	682.14
10	Tax Expenses	84.01	(16.12)	(116.75)
11	Prior Period Items	0.30	5.84	55.47
12	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10-11)	202.27	159.96	743.41
13	Extra ordinary Income	-	-	-
14	Net Profit for the period	202.27	159.96	743.41
15	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,062.65	2,062.65	2,062.65
16	Reserve excluding Revaluation Reserves	-	-	22,953.15
17	Basic and Diluted EPS (not annualised)			
	Basic Earning before Extra ordinary Item	0.98	0.78	3.60
	Diluted Earning before Extra ordinary Item	0.98	0.78	3.60
	Basic Earning after Extra ordinary Item	0.98	0.78	3.60
	Diluted Earning after Extra ordinary Item	0.98	0.78	3.60
18	Public Shareholding			
	- Number of Shares	8,507,565	8,507,565	8,507,565
	- % of Shareholding	41.25	41.25	41.25
19	Promoters and Promoter Group shareholding			
	a) Pledged /Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA
	b) Non - Encumbered			
	- Number of shares	12,118,978	12,118,978	12,118,978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	58.75	58.75	58.75





GEECEE VENTURES LIMITED

(Formerly known as Gwalior Chemical Industries Limited)

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. India

Phone : 91-22- 6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

Unaudited Segment-wise Revenue , Results & Capital Employed Under Clause 41 of The Listing Agreement

Particulars	Period ended 30.06.11	Period ended 30.06.10	Year ended 31.03.11
	Unaudited	Unaudited	Audited
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)			
(a) Segment -A (Chemical)	32.39	75.05	184.98
(b) Segment -B (Wind Power)	129.37	85.20	215.11
(c) Segment -C (Other Un- allocable)	-	-	-
Total	161.76	160.25	400.09
Less: Inter Segment Revenue	-	-	-
Net Sales/Income From Operations	161.76	160.25	400.09
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)			
(a) Segment -A (Chemical)	(12.61)	(39.84)	(159.79)
(b) Segment -B (Wind Power)	93.79	49.61	72.39
Less: (i) Interest	0.00	-	-
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	205.40	139.91	769.54
Total Profit Before Tax	286.58	149.68	682.14
3. Capital Employed (Segment assets- Segment Liabilities)			
(a) Segment -A (Chemical)	2,666.19	1526.51	2,646.28
(b) Segment -B (Wind Power)	2,600.07	2280.98	2,575.77
(c) Unallocated	20,418.31	20984.44	20,178.74
Total	25,684.57	24,791.93	25,400.79

Notes :-

- The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 19th July, 2011. The Statutory Auditors have carried out a Limited Review of the above Results.
- Holdbacks on the transfer of business and interest accrued thereon aggregating to Rs. 57.92 Crores as on 30.06.2011 lying in the various Escrow Accounts will be released only on successful completion of certain conditions of the business transfer agreement. As the successful completion of these conditions are still contingent and also the receipt of monies against them, the Company will account for the same as extra ordinary Income on a net of tax basis as and when they are received.
- The status of investors complaints are as under.
Opening balance Nil, Received : 7, Disposed Off: 7, Pending as on 30.06.11 : Nil
- Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.

Place Mumbai
Date : 19th July, 2011



For GeeCee Ventures Limited

Whole Time Director