



# GeeCee Ventures Limited

( Formerly known as Gwalior Chemical Industries Limited )

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021, India  
 Phone : 91-22-6638 8500 / 6670 8600 • Fax : 91-22-6638 8620  
 E-mail : gwalior@vsnl.com • Website : www.gwaliorchemicals.com

## GEECEE VENTURES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. in Lack except Sr. no. 18, 19 & 20)

Sr.	Particulars	Quarter	Quarter	Year
		Ended 30.06.10 (Unaudited)	Ended 30.06.09 (Unaudited)	Ended 31.03.10 (Audited)
1	<b>Income From Operations</b>			
	Gross Sales	157.57	7895.86	13785.42
	Less- Excise Duty	0.38	360.00	646.03
	Net Sales -	157.19	7535.86	13139.39
	Other Income/Loss from Operations	3.06	(58.69)	(18.92)
2	<b>Total Expenditures :</b>	238.64	5774.98	11827.68
(a)	(Increase) / Decrease in Stock in Trade	0.00	(431.18)	(147.64)
(b)	Consumption of raw material	4.07	3398.69	6177.76
(c)	Purchase of Traded Goods	66.37	0.00	0.00
(d)	Staff Cost	66.85	303.95	739.21
(e)	Manufacturing Expenses	13.85	1328.27	2763.55
(f)	Other Expenditures	87.40	1175.25	2294.80
3	<b>Profit(+)/Loss(-) before Interest, Dep. &amp; Tax</b>	(78.39)	1702.20	1294.79
4	Depreciation/ Impairment/Retirement	53.30	305.77	555.81
5	<b>Profit(+)/Loss(-) before interest &amp; other income</b>	(131.69)	1396.43	738.98
6	Other Income	281.37	0.00	748.00
7	<b>Profit(+)/Loss(-) before interest and exceptional i</b>	149.68	1396.43	1484.98
8	Interest	0.00	220.13	465.37
9	Exceptional Items			
10	<b>Profit(+)/Loss(-) Before Tax</b>	149.68	1176.30	1019.61
11	Tax Expenses	(16.12)	393.74	251.92
12	<b>Profit(+)/Loss(-) after Tax before Extra Ordinary &amp; Prior</b>	165.80	782.56	767.69
13	Prior Period Items	(5.84)	0.00	0.00
14	Extra ordinary income on transfer of business (Net of Tax)	0.00	0.00	9248.91
15	<b>Net Profit</b>	159.96	782.56	10016.60
16	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	- 2062.65	2467.65	2467.65
17	Reserve excluding Revaluation Reserves	N.A.	N.A.	27024.32
18	<b>Basic and Diluted EPS (not annualised)</b>			
	Basic Earning before Extra ordinary & prior period item	0.80	3.17	3.11
	Diluted Earning before Extra ordinary & prior period item	0.71	3.17	3.11
	Basic Earning after Extra ordinary & prior period item	0.75	3.17	40.59
	Diluted Earning after Extra ordinary & prior period item	0.68	3.17	40.59
19	<b>Aggregate of Non-Promoter Shareholding</b>			
	- Number of Shares	8507565	9876543	9876543
	- % of Shareholding	41.25	40.02	40.02
20	<b>Promoters and Promoter Group shareholding</b>			
a)	<b>Pledged /Encumbered</b>			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA
b)	<b>Non - Encumbered</b>			
	- Number of shares	12118978	14800000	14800000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a% of the total sharecapital of the company)	58.75	59.96	59.96





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## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	3 Months ended 30/06/2010	3 Months ended 30/06/2009	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Audited
<b>I. Segment Revenue</b> ( Net sale/income from each segment should be disclosed under this head )			
(a) Segment -A ( Chemical )	75.05	N.A.	N.A.
(b) Segment -B ( Wind Power )	85.20	N.A.	N.A.
<b>Net Sales/Income From Operations</b>	<b>160.25</b>	<b>N.A.</b>	<b>N.A.</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>			
(a) Segment -A ( Chemical )	(39.84)	N.A.	N.A.
(b) Segment -B ( Wind Power )	49.61	N.A.	N.A.
Less: (i) Interest	0.00	N.A.	N.A.
(ii) Other Un-allocable expenditure net off un-allocable Income	(139.91)	N.A.	N.A.
<b>Total Profit Before Tax</b>	<b>149.68</b>	<b>N.A.</b>	<b>N.A.</b>
<b>3. Capital Employed</b> ( Segment assets- Segment Liabilities )			
(a) Segment -A ( Chemical )	1526.51	N.A.	N.A.
(b) Segment -B ( Wind Power )	2280.98	N.A.	N.A.
(c) Unallocated	2098.44	N.A.	N.A.
<b>Total</b>	<b>24791.93</b>	<b>N.A.</b>	<b>N.A.</b>





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## Notes :-

- 1 The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 9th August, 2010. The Statutory Auditors have carried out a Limited Review of the above Results.
- 2 The Company has completed Buy - back of 40,50,000 Shares @ 120/- per share amounting to Rs. 48.60 crores on 11th May, 2010, and hence the Paid - up capital after Buy - back of Shares has been reduced to 20,62,65,430 (2,06,26,543 Shares of Rs. 10/- each).
- 3 Holdbacks on the transfer of business and interest accrued thereon aggregating to Rs. 56.89 Crores as on 30.06.2010 lying in the various Escrow Accounts will be released only on successful completion of certain conditions of the business transfer agreement. As the successful completion of these conditions are still contingent and also the receipt of monies against them, the Company will account for the same as Extra Ordinary Income on a net of tax basis as and when they are received.
- 4 The status of investors complaints are as under.  
Opening balance Nil, Received : 8, Disposed off: 8, Pending as on 30.06.10 : Nil
- 5 Company's operation falls under Chemical & Power segments.
- 6 Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.

Place Mumbai

Date : 09th August, 2010

For GeeCee Ventures Limited





V P Bhandari  
Whole Time Director