



INDEPENDENT AUDITOR'S REPORT

To The Members of GEECEE VENTURES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Financial Statements of GEECEE VENTURES LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation of the Financial Statements

that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the company as at March 31, 2016 and its Profit and its Cash Flows for the year ended on that date.


Report on Other Legal and Regulatory Requirements


1. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of the books.
- (c) The balance sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representation received from the directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government in terms of Section 143(11) Act, we give in "Annexure B", a statement on the matters specified in paragraph 3 & 4 of the order, to the extent applicable.

For SARDA & PAREEK
Chartered Accountants
FRN: 109262W


GAURAV SARDA
(Partner)
Membership No. 110208
Date: May 30, 2016



ANNEXURE 'A' TO THE AUDITOR'S REPORT

Annexure referred to in Para 1(f) of our Report of even date on the Standalone financial statements for the year ended 31st March 2016 of GEECEE VENTURES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GEECEE VENTURES Ltd ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended March 31, 2016.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of company's internal financial control over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

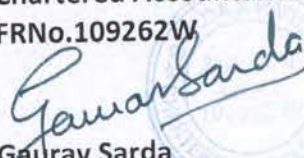
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SARDA AND PAREEK
Chartered Accountants
FRNo.109262W


Gaurav Sarada
(Partner)

Membership No. 110208
Date: May 30, 2016

"ANNEXURE B" TO THE AUDITOR'S REPORT

Annexure referred to in Para 2 of our Report of even date on the Standalone financial statements for the year ended 31st March 2016 of GEECEE VENTURES LIMITED.

Report as per Sub-section 11 of Section 143 of the Companies Act, 2013 ("the Act").

Based on the audit procedures performed for the purpose of reporting a true and fair view of the financial statements of the Company and taking into consideration the information and explanations given to us and the books and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge we report that:

- I. In respect to Fixed Assets :-
 - (a) The Company has maintained proper record showing full particulars including quantitative details and situation of its fixed assets.
 - (b) Fixed asset was physically verified during the year by the management, which in our opinion is considered reasonable. No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- II. In Respect of inventory :-
 - (a) The inventories have been physically verified during the year by the management. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- III. The Company has granted unsecured loans to companies covered under Section 189 of the Companies Act , 2013.
 - (a) The terms and conditions of the grant of such loans are not prejudicial to the Company's interest.
 - (b) In respect of loans given, repayment of principal amount and interest has been regular.
 - (c) There are no overdue amounts relating to parties covered u/s 189 of Companies Act, 2013.
- IV. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans .There are no investments, guarantees, and security given by the Company, therefore to that extent the Clause (IV) of the Order is not applicable.
- V. The Company has not accepted any public deposit for the year ended 31st March, 2016 therefore, Clause (v) of the order is not applicable to the company.

VI. The Company has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 to maintain cost records & such accounts and records have been made & maintained .

VII

(a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess, VAT and other material statutory dues with appropriate authorities. The company did not have any undisputed amount payable in this respect at 31st, March 2016 for a period of more than six months from the date they become payable.

(b) On the basis of examination of books of account the Dues of Sales tax, Entry Tax, Central Excise, Income Tax and Service tax have not been deposited by the company with the appropriate authorities on account of disputes as follows.

(Rs. In Lacs)			
Sr No	Particulars	As on 31.03.2016	As on 31.03.2015
A	Sales Tax Liabilities		
I	On Account of C Forms (2001-02) (Deposit 6.44 lacs)	10.28	10.28
II	C Forms (2007-08,2008-09,2009-10)	3.22	3.22
III	On A/c of VAT Reversal 2008-09	30.92	30.92
IV	On A/c of VAT Reversal 2009-10	3.52	3.52
B	Excise Duty Liabilities(Disputed)(Deposit Rs 1.20 lacs)	8.40	8.40
C	Entry Tax	2.46	2.46
D	Service Tax	2.35	2.35
E	Income Tax A.Y. 2008-09	0.00	3.98
F	Income Tax A.Y. 2010-11	Amount Unascertainable	0.00
G	Income Tax A.Y. 2011-12	2.42	0.00
	Total	63.57	65.13

VIII. The Company has not defaulted in repayment of dues to any financial institution or bank as at the balance sheet date.

IX. The company has not raised money by way of initial public offer and term loans were applied for the purpose for which they were raised.

X. As explained to us, no fraud on or by the Company has been noticed or reported during the period covered by our audit.

XI. The managerial remuneration has been paid in accordance with the provision of the section 197 read with the Schedule V to the Companies Act

- XII. The company is not a Nidhi Company therefore, Clause (XII) of the order is not applicable to the company.
- XIII According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards
- XIV The company has not made any preferential allotment or private placement of shares or debentures during the year under review and therefore the requirements of Section 42 of the Companies Act 2013 are not applicable. However funds raised by preferential allotment made in earlier year , have been used for the purpose they were raised for.
- XV According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
- XVI The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 therefore, Clause (XVI) of the order is not applicable to the Company.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W




Gaurav Sarda
Membership No: 110208
Place: Mumbai
Date: May 30, 2016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in Lacs)

	Year Ended 31.03.16		Year Ended 31.03.15	
A CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX & EXCEPTIONAL ITEMS		3,408.87		789.1
IMPAIRMENT OF FIXED ASSETS	0.32		-	
PROVISION FOR LEAVE ENCASHMENT	9.73		45.52	
DEPRECIATION	161.77		181.65	
INTEREST EXPENSES	4.23		1.98	
LOSS ON SALE OF FIXED ASSETS	-		2.31	
PROFIT ON SALE OF INVESTMENT IN PROPERTY	(6.06)		(0.39)	
PROFIT ON SALE OF INVESTMENT	(761.99)		(757.81)	
DIVIDEND RECEIVED	(2,022.49)		(1,095.35)	
		(2,614.50)		(1,622.09)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		794.36		(832.99)
ADJUSTMENT FOR :-				
DECREASE / (INCREASE) IN TRADE RECEIVABLES	(1,890.58)		(57.84)	
DECREASE / (INCREASE) IN INVENTORIES	2,616.05		(2,105.34)	
DECREASE / (INCREASE) IN LOANS AND ADVANCES	1,196.27		2,013.00	
(DECREASE) / INCREASE IN PROVISIONS	(533.02)		(502.06)	
DECREASE / (INCREASE) IN OTHER CURRENT ASSETS	(680.92)		(488.79)	
(DECREASE) / INCREASE IN LIABILITIES	(1,371.85)		4,352.29	
(DECREASE) / INCREASE IN TRADE PAYABLES	202.81	(461.23)	(129.49)	3,081.77
CASH GENERATED FROM OPERATION BEFORE EXTRA-ORDINARY ITEMS		333.14		2,248.78
EXCEPTIONAL ITEMS	5.28		4.35	
EXTRA-ORDINARY ITEMS	450.00		500.00	
CASH GENERATED FROM OPERATION	333.14		2,248.78	
DIRECT TAX PAID	(327.20)	461.21	(103.27)	2,649.86
NET CASH FROM OPERATING ACTIVITIES		461.21		2,649.86
B CASH FLOW FROM INVESTING ACTIVITIES				
PURCHASE OF FIXED ASSETS	(67.21)		(246.56)	
SALE OF INVESTMENT	2,131.33		1,452.20	
PURCHASE OF INVESTMENT	(3,631.36)		-	
DIVIDEND RECEIVED	2,022.49		1,095.35	
SALE OF FIXED ASSETS	10.52		1.50	
		465.78		2,302.49
NET CASH FROM INVESTING ACTIVITIES		465.78		2,302.49
C CASH FLOW FROM FINANCING ACTIVITIES				
ISSUE OF SHARE WARRANTS	729.00		243.00	
INCREASE / (DECREASE) IN SHARE PREMIUM	-		(3.06)	
PROCEEDS FROM BORROWINGS	14.45		6.75	
REPAYMENT OF BORROWINGS	(7.14)		-	
INTEREST PAID	(4.23)		(1.98)	
INTERIM DIVIDEND PAID (INCLUDING TAX)	(392.24)		-	
DIVIDEND PAID (INCLUDING TAX)	(343.50)	(3.66)	(333.90)	(89.19)
NET CASH FROM FINANCING ACTIVITIES		(3.66)		(89.19)
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)		923.33		4,863.16
CASH AND CASH EQUIVALENTS - OPENING BALANCE		13,052.58		8,189.42
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		13,975.91		13,052.58

AS PER OUR REPORT OF EVEN DATE
FOR SARDA & PAREEK
CHARTERED ACCOUNTANTS
FRN 109262 W

CA Gaurav Sardar
PARTNER
Membership No. 110208
Place: Mumbai
Date: 30th May, 2016

FOR GEECEE VENTURES LIMITED

Gaurav Shyamsukha
Wholetime Director

Nilesh Kala
Chief Financial Officer

VV Sureshkumar
Wholetime Director

Dipant Kanodia
Company Secretary

GEECEE VENTURES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

	NOTE	As at 31st March, 2016	As at 31st March, 2015
	NO.	(Rs. in Lacs)	(Rs. in Lacs)
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDERS' FUNDS</u>			
A) SHARE CAPITAL	1	2172.65	1902.65
B) RESERVES & SURPLUS	2	30937.71	26973.63
C) MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	243.00
<u>NON CURRENT LIABILITIES</u>			
A) LONG -TERM BORROWING	3	5.88	3.80
B) DEFERRED TAX LIABILITIES (NET)	4	604.68	662.88
C) LONG -TERM PROVISIONS	5	112.29	102.56
<u>CURRENT LIABILITIES</u>			
A) TRADE PAYABLES	6	0.00	0.00
i) DUES OF MICRO & SMALL ENTERPRISES			
ii) DUES OF CREDITORS OTHER THAN MICRO & SMALL ENTERPRISES		435.99	233.18
B) OTHER CURRENT LIABILITIES	7	3690.03	5056.64
C) SHORT-TERM PROVISIONS	8	94.40	970.91
		38053.62	36149.27
<u>ASSETS</u>			
A) FIXED ASSETS	9		
i) TANGIBLE ASSETS		2493.60	2662.78
B. NON-CURRENT INVESTMENTS	10	3501.59	3238.65
C. LONG-TERM LOAN & ADVANCES	11	37.04	1041.70
D. OTHER NON CURRENT ASSETS	12	112.72	85.00
<u>CURRENT ASSETS</u>			
A) CURRENT INVESTMENTS	13	2005.13	0.00
B) INVENTORIES	14	11026.95	13579.21
C) TRADE RECEIVABLES	15	1972.96	82.39
D) CASH & CASH EQUIVALENTS	16	13975.91	13052.58
E) SHORT-TERM LOANS & ADVANCES	17	2813.71	1570.63
F) OTHER CURRENT ASSETS	18	114.02	836.33
		38053.62	36149.27

**SIGNIFICANT ACCOUNTING POLICIES &
NOTES TO THE FINANCIAL STATEMENTS**

28

The Note referred to above form an integral part of the financial statement

For SARDA & PAREEK
CHARTERED ACCOUNTANTS
FRN 109262 W


Gaurav Sarda
PARTNER
Membership No. 110208
Place: Mumbai
Dated: 30th May, 2016

FOR GEECEE VENTURES LIMITED


Gaurav Shyamsukha
Whole Time Director


VV Sureshkumar
Whole Time Director


Nilesh Kala
Chief Financial Officer


Dipyanti Kanojia
Company Secretary

GEECEE VENTURES LIMITED
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2016

PARTICULARS	NOTE NO.	For The Year Ended 31st March, 2016	For The Year Ended 31st March, 2015
		(Rs. in Lacs)	(Rs. in Lacs)
I REVENUE FROM OPERATIONS	19	14,419.35	4,341.70
II OTHER INCOME	20	192.44	266.51
III TOTAL REVENUE		14,611.80	4,608.21
IV EXPENSES			
COST OF MATERIALS	21	3,525.67	2,050.42
PURCHASE OF STOCK IN TRADE	22	4,000.00	2,800.00
CHANGES IN INVENTORIES	23	2,488.34	(2050.42)
EMPLOYEE BENEFIT EXPENSES	24	330.52	337.86
FINANCIAL COSTS	25	4.53	1.98
DEPRECIATION	9	161.77	181.65
OTHER EXPENSES	26	692.10	497.62
		11,202.93	3,819.11
V PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		3,408.87	789.10
VI EXCEPTIONAL ITEMS (PRIOR PERIOD INCOME)		5.28	4.35
VII PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		3,414.14	793.45
VIII EXTRAORDINARY ITEMS	27	450.00	500.00
IX PROFIT BEFORE TAX (VII+VIII)		3,864.14	1,293.45
X TAX EXPENSES		209.82	41.02
1. CURRENT TAX		313.73	103.00
2. WEALTH TAX		-	0.27
3. DEFERRED TAX		(58.20)	(62.25)
4. TAX IN RESPECT OF EARLIER YEARS		(45.70)	-
XI PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)		3,654.32	1,252.43
XII EARNINGS PER EQUITY SHARES (Face Value of Rs.10/- Each Share)			
EXCLUDING EXTRAORDINARY ITEMS			
(1) BASIC		14.75	3.95
(2) DILUTED		14.75	3.46
INCLUDING EXTRAORDINARY ITEMS			
(1) BASIC		16.82	6.58
(2) DILUTED		16.82	5.76

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS

28

The Note referred to above form an integral part of the financial statement

For SARDA & PAREEK
 CHARTERED ACCOUNTANTS
 FRN 109262 W

Gaurav Sarada
 Gaurav Sarada
 PARTNER
 Membership No. 110208
 Place: Mumbai
 Dated: 30th May, 2016

FOR GEECEE VENTURES LIMITED

Gaurav Shyamsukha
 Gaurav Shyamsukha
 Whole Time Director

VV Sureshkumar
 VV Sureshkumar
 Whole Time Director

Nilesh Kala
 Nilesh Kala
 Chief Financial Officer

Dipyanti Kanojia
 Dipyanti Kanojia
 Company Secretary

Note 1 - SHAREHOLDERS' FUNDS - SHARE CAPITAL

PARTICULARS	As at 31st March,2016		As at 31st March,2015	
	Number	Rs.	Number	Rs.
AUTHORISED	50000000	5000.00	50000000	5000.00
ISSUED, SUBSCRIBED & PAID UP, Equity Shares of Rs. 10/- each	21726543	2172.65	19026543	1902.65
	21726543	2172.65	19026543	1902.65

Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

During the year ,company has paid interim dividend of Rs 1.5 per share to its equity shareholders .

Disclosure for each class of Shares

Particulars	Equity Shares 15-16		Equity Shares 14-15	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,90,26,543.00	1,902.65	1,90,26,543.00	1,902.65
Shares Issued during the year	27,00,000.00	270.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,17,26,543.00	2,172.65	1,90,26,543.00	1,902.65

More than 5% Shareholding

Name of Shareholder	As at 31st March,2016		As at 31st March,2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aroni Commercials Ltd	2350919	10.82	2350919	12.36
Arti Shyamsukha	1352065	6.22	1352065	7.11
New Age Energy India Pvt. Ltd	1340867	6.17	1340867	7.05
Arti Shyamsukha (Jointly with Harisingh shyamsukha)	1110361	5.11	1110361	5.84

Disclosure for each class of Shares

Particulars	Year (Aggregate No. of Shares)				
	2015-16	2014-15	2013-14	2012-13	2011-12
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	12,49,781.00	3,50,219.00
Shares bought back	-	-	-	-	-

The Company had allotted 27,00,000 convertible warrants at Rs. 36/- per warrant to promoters/ promoters group on preferential basis pursuant to the special resolution passed by the members of the Company at their meeting held on 9th July, 2014. The Warrants were convertible into Equity Shares (at the option of the Warrant holder) at any time, in one or more tranches, within a period of 18 months i.e. 22nd January,2016 from the date of allotment of Warrants. On Receipt of total consideration , the Board of Directors at its meeting held on 20th January, 2016 had approved allotment of 27,00,000 equity shares to promoter group on account of conversion of warrants.

Note 2 - SHAREHOLDERS' FUNDS - RESERVES & SURPLUS

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
CAPITAL RESERVE		
OPENING BALANCE	202.24	202.24
ADD: ADDITION	-	-
LESS: UTILISED	-	-
CLOSING BALANCE	202.24	202.24
CAPITAL REDEMPTION RESERVE		
OPENING BALANCE	565.00	565.00
ADD: ADDITION	-	-
LESS: UTILISED	-	-
CLOSING BALANCE	565.00	565.00
SECURITIES PREMIUM		
-OPENING BALANCE	877.97	881.04
-ADD: SECURITY PREMIUM ON ISSUE OF NEW SHARES*	702.00	-
-LESS: UTILISED FOR WRITING OFF AMALGAMATION EXPENSES	-	3.06
NET SECURITIES PREMIUM (CLOSING BALANCE)	1,579.97	877.97
GENERAL RESERVE		
OPENING BALANCE	13,595.43	13,445.43
ADD: TRANSFER FROM PROFIT & LOSS STATEMENT	150.00	150.00
LESS: UTILISED	-	-
CLOSING BALANCE	13,745.43	13,595.43
SURPLUS		
PROFIT & LOSS STATEMENT OPENING BALANCE	11,732.98	11,023.15
ADD: NET PROFIT AFTER TAX FROM PROFIT LOSS STATEMENT	3,654.32	1,252.43
LESS: ADDITIONAL DEPRECIATION CHARGED OF EARLIER YEAR	-	49.08
LESS: TRANSFER TO GENERAL RESERVES	150.00	150.00
LESS: INTERIM DIVIDEND PAID	325.90	-
LESS: TAX ON INTERIM DIVIDEND	66.35	-
LESS: PROPOSED DIVIDEND	-	285.40
LESS: TAX ON PROPOSED DIVIDEND	-	58.10
LESS: SHORT DIVIDEND PROVISION FOR (2013-14)	-	0.01
CLOSING BALANCE	14,845.06	11,732.98
	30,937.71	26,973.63

Note :- *Increase of Security Premium is on account of conversion of 270000 share warrants into share capital which were issued at a premium of Rs 26.

Note 3 - LONG TERM BORROWING

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
KOTAK MAHINDRA PRIME LIMITED (SECURED BY MOTOR CAR PURCHASED)	5.88	3.80
TOTAL	5.88	3.80

Note- Vehicle loan from Kotak Mahindra Prime Ltd is secured by hypothecation of motorcar.

Details of terms of repayment & security provided:

Terms of Repayment	Security Provided
1) KOTAK MAHINDRA PRIME LIMITED - 1st Loan	Secured by hypothecation of motorcar
35 Equated Monthly Installments (EMI) of Rs 47776 ;Number of Installments outstanding as at 31st March 2016: 24	
2) KOTAK MAHINDRA PRIME LIMITED - 2nd Loan	Secured by hypothecation of motorcar
36 Equated Monthly Installments (EMI) of Rs 29453 ;Number of Installments outstanding as at 31st March 2016: 14	

Note 4 - NON CURRENT LIABILITIES - DEFERRED TAX LIABILITIES (NET)

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
DEFERRED TAX LIABILITY -NET		
On A/c of Depreciation	659.66	711.28
DEFERRED TAX ASSETS		
On A/c of Leave Encashment	(38.86)	(33.28)
On A/c of Entry Tax/Excise/VAT	(16.13)	(15.12)
TOTAL	604.68	662.88

Note 5 - NON CURRENT LIABILITIES - LONG TERM PROVISIONS

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
A. PROVISION FOR EMPLOYEES BENEFIT		
LEAVE ENCASHMENT		
OPENING BALANCE	102.56	59.27
ADD; DURING THE YEAR	10.34	45.52
LESS: UTILISED	0.62	2.22
CLOSING BALANCE	112.29	102.56
B. OTHERS		
A. PROVISION FOR HOLD BACK AMOUNT		
OPENING BALANCE	-	500.00
ADD; DURING THE YEAR	-	-
LESS: SETTLED	-	500.00
CLOSING BALANCE	-	-
B. PROVISION FOR POST CLOSING ADJ. OF BUSINESS TRANSFER		
OPENING BALANCE	-	500.00
ADD; DURING THE YEAR	-	-
LESS: TRANSFERRED TO CURRENT LIABILITIES	-	500.00
CLOSING BALANCE	-	-
C. PROVISION FOR SLUMP SALE EXPENSES		
OPENING BALANCE	-	127.14
ADD; DURING THE YEAR	-	-
LESS: TRANSFERRED TO CURRENT LIABILITIES	-	127.14
CLOSING BALANCE	-	-
TOTAL	112.29	102.56

Note 6 - CURRENT LIABILITIES - TRADE PAYABLES

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
i) DUES OF MICRO & SMALL ENTERPRISES	-	-
ii) DUES OF CREDITORS OTHER THAN MICRO & SMALL ENTERPRISES		
A. TRADE PAYABLES	314.46	121.71
B. OUTSTANDING EXPENSES	121.54	111.46
TOTAL	435.99	233.18

Note 7 - CURRENT LIABILITIES - OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
CURRENT MATURITIES OF LONG TERM DEBT	8.18	2.95
INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	0.09	0.04
STATUTORY DUES	24.98	37.14
SALARY & REIMBURSEMENTS	1.10	-
ADVANCES FROM CUSTOMER	3,541.90	4,965.78
RETENTION MONEY	94.86	40.34
OTHER PAYABLES	5.69	4.73
UNCLAIMED DIVIDEND		
OPENING BALANCE	5.67	5.46
ADD; DURING THE YEAR	611.30	1.01
LESS: SETTLED DURING THE YEAR	603.74	0.80
CLOSING BALANCE	13.23	5.67
TOTAL	3690.03	5056.64

Note 8 - CURRENT LIABILITIES - SHORT TERM PROVISIONS

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
PROVISION FOR POST CLOSING ADJ. OF BUSINESS TRANSFER	50.00	500.00
PROVISION FOR SLUMP SALE EXPENSES	44.40	127.14
- FOR PROPOSED DIVIDEND	-	285.40
- FOR TAX ON DIVIDEND	-	58.10
- FOR WEALTH TAX	-	0.27
TOTAL	94.40	970.91

GEECEE VENTURES LIMITED
Note 9 - ASSETS - FIXED ASSETS

	(Rs. in Lacs)											
	FIXED ASSETS		GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	BALANCE AS AT 1 APRIL 2015	ADDITIONS	DEDUCTION/ RETIREMENT	BALANCE AS AT 31ST MARCH 2016	BALANCE AS AT 1 APRIL 2015	DEPRECIATION CHARGE FOR THE YEAR*	IMPAIRMENT	OTHER ADJUSTMENT (TRANSFERRED TO RETAIN EARNING)	ON DEDUCTION/ RETIREMENT	BALANCE AS AT 31ST MARCH 2016	BALANCE AS AT 1 APRIL 2015	BALANCE AS AT 31ST MARCH 2016
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
A												
I	19.92	-	-	19.92	-	-	-	-	-	-	19.92	19.92
II	100.96	-	-	100.96	22.23	3.66	-	-	25.89	78.73	75.07	75.07
III	189.09	-	-	189.09	32.06	6.01	-	-	38.07	157.03	151.02	151.02
IV	3,184.02	44.01	209.90	3,018.13	913.80	182.86	0.04	199.41	897.29	2,270.22	2,120.84	2,120.84
V	41.71	0.30	-	42.00	12.98	4.89	-	-	17.87	28.73	24.13	24.13
VI	131.95	19.74	0.56	151.13	57.18	17.82	0.28	0.53	74.75	74.76	76.38	76.38
VII	25.01	1.39	-	26.40	17.24	4.09	-	-	21.33	7.77	5.07	5.07
VIII	11.52	-	-	11.52	1.29	1.11	-	-	2.41	10.23	9.12	9.12
IX	2.72	1.55	-	4.27	0.31	0.28	-	-	0.59	2.41	3.68	3.68
X	30.90	0.23	-	31.13	17.91	4.83	-	-	22.74	12.99	8.39	8.39
TOTAL	3,737.80	67.21	210.46	3,594.54	1,075.02	225.55	0.32	199.94	1,100.94	2,662.78	2,493.60	2,493.60
PREVIOUS YEAR TOTAL	3,504.73	246.56	13.49	3,737.80	812.07	223.54	-	49.08	1,075.02	2,692.66	2,662.78	2,662.78

Note:-

- * The Depreciation of Rs 63.78 Lakhs has been transferred to Work in Progress of Inventories (Previous Year Rs 41.89 Lakhs).
- Depreciation on Mivan Shuttering (Plant & Equipment) is provided based on the useful lives of the assets of 3 years as estimated by management, after considering its residual value of 20%.
The period of 3 years of useful life is arrived based on the Management assumption that the construction activity will be over in 3 years period after which this machine cannot be used in any other project. as the design of this Machine is tailor made to suit the construction activity carried out for particular project.
- The fixed assets falling under the category Plant & Equipment and Vehicles having cost of Rs 210.46 Lacs & accumulated depreciation therein of Rs 199.94 Lacs (including impairment of Rs 0.32 Lakhs) have retired from active use & is available for sale under other current assets as a Retired Assets
- Vehicles includes Motor Cars of Rs 30.46 Lakhs (Gross) hypothecated against the Vehicle Loan taken from Kotak Mahindra Prime Ltd.

Note 10 - ASSETS - NON CURRENT INVESTMENTS

PARTICULARS	As at 31st March, 2016 (Rs. in Lacs)	As at 31st March, 2015 (Rs. in Lacs)
1. LONG TERM INVESTMENTS		
INVESTMENT IN EQUITY INSTRUMENTS	1541.03	837.90
INVESTMENT IN EQUITY INSTRUMENTS (Related Parties)	1333.12	1333.12
INVESTMENT IN PREFERENCE SHARES	494.07	494.08
INVESTMENT IN PROPERTY	133.37	573.54
TOTAL	3501.59	3238.65

Sr. No.	Details of Long Term Trade / Non Trade Investments Name of the Body Corporate	Trade / Non Trade	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Market Price (Rs.)	Market Value (Rs in Lacs)	Whether stated at Cost Yes / No	If Answer to Column (15) is 'No.' Basis of Valuation			
							31.03.16 (8)	31.03.15 (9)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
I	Investment in Equity Instruments														
	THE THANE JANTA SHAKARI BANK LIMITED	TRADE	OTHERS	20	UNQUOTED	FULLY PAID			0.01	0.01	N.A.	N.A.		YES	
II	MARMADA CLEAN TECH LTD (FORMERLY BIHARUCH EQUA INFRASTRUCTURE LTD)	TRADE	OTHERS	32,192	UNQUOTED	FULLY PAID			3.22	3.22	N.A.	N.A.		YES	
III	ELECTROSTEEL LIMITED	NON-TRADE	OTHERS	3,50,000	QUOTED	FULLY PAID			17.54	17.54	3.35	11.73		YES	
IV	IDFC BANK LIMITED	NON-TRADE	OTHERS	65,000	QUOTED	FULLY PAID			624.35	79.77	1,071.20	696.28		YES	
V	IDFC LIMITED	NON-TRADE	OTHERS	1,80,000	QUOTED	FULLY PAID			70.86	15.13	40.40	72.72		YES	
VI	IDFC BANK LIMITED	NON-TRADE	OTHERS	1,80,000	QUOTED	FULLY PAID			101.53	-	48.25	86.85		YES	
VII	COAL INDIA LIMITED#	NON-TRADE	OTHERS	2,00,000	QUOTED	FULLY PAID			641.84	722.23	292.00	584.00		YES	
VIII	UPL LIMITED	NON-TRADE	OTHERS	375	QUOTED	FULLY PAID			-	N.A.	N.A.	N.A.		N.A.	
IX	AJEM LABORATORIES LTD	NON-TRADE	OTHERS	7,778	QUOTED	FULLY PAID			81.67	-	1,366.50	1,062.9		YES	
									1,541.03	837.90		1,557.86			
(B)	Investment in Equity Instruments (Related Parties)														
I	GCIL FINANCE LIMITED	TRADE	SUBSIDIARY	37,50,000	UNQUOTED	FULLY PAID		100.00%	750.00	750.00	N.A.	N.A.		YES	
II	GEECEE LOGISTICS & DISTRIBUTIONS PVT LTD	TRADE	SUBSIDIARY	10,000	UNQUOTED	FULLY PAID		100.00%	1.00	1.00	N.A.	N.A.		YES	
III	GEECEE BUSINESS PVT LTD	TRADE	SUBSIDIARY	26,460	UNQUOTED	FULLY PAID		63.00%	582.12	582.12	N.A.	N.A.		YES	
									1,333.12	1,333.12					
2.	Investment in Preference Shares														
I	ZEE ENTERTAINMENT ENTERPRISES LTD 6% PREF	NON-TRADE	OTHERS	6,67,04,570	QUOTED	FULLY PAID			494.07	494.08	0.91	607.01		YES	
									494.07	494.08		607.01			
3	Details of Long Term Other Investments														
(A)	Investment in Properties														
I	FLATS AT BARODA *	N.A.	OTHERS	N.A.	N.A.	N.A.			133.37	133.37				YES	
II	FLATS (GOPAL KHARRE)	N.A.	OTHERS	N.A.	N.A.	N.A.			-	50.94				YES	
III	KARJAT LAND#	N.A.	OTHERS	N.A.	N.A.	N.A.			-	389.23				YES	
									133.37	573.54					
	Total								3,501.59	3,238.65		2,164.87			

* No. of Flats are 5 Flats

40000 shares of Coal India Limited has been kept as margin with Brokers.

During the year Company has transferred land held as Investment to Stock in Trade.

Particular	Non Current Investment	
	31.03.16	31.03.15
Market Value of Quoted Investment (Rs)	2,164.87	1,393.88
Book Value of Quoted Investment (Rs)	2,031.87	1,328.75
Book Value of Unquoted Investment (Rs)	1,466.72	1,909.89

Note 11 - ASSETS - LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
LOAN & ADVANCES TO RELATED PARTY		
UNSECURED - CONSIDERED GOOD		
GCIL FINANCE LIMITED	-	1,000.00
SECURITY DEPOSITS		
UNSECURED - CONSIDERED GOOD	37.04	41.70
TOTAL	37.04	1,041.70

Note 12 - ASSETS - OTHER NON -CURRENT ASSETS

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
INSURANCE CLAIM RECEIVABLE	10.11	13.50
MAT CREDIT ENTITLEMENT		
OPENING BALANCE	71.50	174.50
ADD: ADDITION DURING THE YEAR	45.76	-
LESS: SETTLED DURING THE YEAR	14.65	103.00
CLOSING BALANCE	102.61	71.50
TOTAL	112.72	85.00

Note 13 - CURRENT ASSETS - CURRENT INVESTMENTS

PARTICULARS		As at 31st March, 2016 (Rs. in Lacs)	As at 31st March, 2015 (Rs. in Lacs)
INVESTMENT IN DEBENTURES & COMMERCIAL PAPERS		2005.13	0.00
TOTAL		2005.13	0.00

Sr. No.	Name of the Body Corporate	Trade/ Non Trade	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (Rs. in Lacs)	Amount (Rs. in Lacs)	Whether stated at Cost Yes / No	If Answer to Column (13) is 'No' - Basis of
				31.03.16	31.03.15			31.03.16	31.03.15				
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(A)	INVESTMENT IN DEBENTURES & COMMERCIAL PAPERS												
I	HDB FINANCIAL SERVICES LTD - NCD	NON TRADE	OTHERS	50	0	UNQUOTED	FULLY PAID			536.29	0.00	YES	
II	HDFC - COMMERCIAL PAPER	NON TRADE	OTHERS	300	0	UNQUOTED	FULLY PAID			1468.84	0.00	YES	
	Total									2,005.13	-		

Particular	Current Investment	
	31.03.16	31.03.15
Market Value of Quoted Investment (Rs)	-	-
Book Value of Quoted Investment (Rs)	-	-
Book Value of Unquoted Investment (Rs)	2,005.13	-

Note 14 - CURRENT ASSETS - INVENTORIES

PARTICULARS	As at 31st March,2016 (Rs. in Lacs)	As at 31st March,2015 (Rs. in Lacs)
STOCK IN TRADE OF SECURITIES *	977.60	-
BUILDING RAW MATERIAL**	89.25	153.17
WORK IN PROGRESS		
LAND & CONSTRUCTION/DEVELOPMENT WORK IN PROGRESS#	9,960.10	13,426.04
TOTAL	11,026.95	13,579.21

Note-

- * Securities (Mutual Fund) held as stock in trade are valued at the lower of cost and fair value. The cost is computed on FIFO basis.
- ** Raw material, store & consumables are valued at the lower of cost and net realizable value except waste/scrap, which is valued at net realizable value. The cost is computed on FIFO basis.
- # During the year Company has transferred land held as Investment to Stock in Trade.

Note 15 - CURRENT ASSETS - TRADE RECEIVABLES

PARTICULARS	As at 31st March,2016 (Rs. in Lacs)	As at 31st March,2015 (Rs. in Lacs)
TRADE RECEIVABLES OUTSTANDING FOR A PERIOD LESS THAN SIX MONTHS FROM THE DATE THEY ARE DUE FOR PAYMENT UNSECURED, CONSIDERED GOOD	1,280.78	82.39
TRADE RECEIVABLES OUTSTANDING FOR A PERIOD MORE THAN SIX MONTHS FROM THE DATE THEY ARE DUE FOR PAYMENT UNSECURED, CONSIDERED GOOD	692.19	-
	1,972.96	82.39
TOTAL	1,972.96	82.39

Note 16 - CURRENT ASSETS - CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31st March,2016 (Rs. in Lacs)	As at 31st March,2015 (Rs. in Lacs)
(A) CASH AND CASH EQUIVALENTS		
I. BALANCES WITH BANKS		
- In Current A/c	389.78	134.58
II. CASH ON HAND	18.91	14.33
III. FIXED DEPOSITS, MATURITIES LESS THAN 3 MONTHS	12,769.00	12,688.00
(B) OTHER BANK BALANCES		
(I) EARMARKED BALANCES WITH BANKS (UNPAID DIVIDEND)	13.23	5.67
(II) BANK DEPOSITS WITH MATURITIES MORE THAN THREE AND LESS THAN TWELVE MONTHS *	785.00	210.00
TOTAL	13,975.91	13,052.58

* Fixed Deposit amounting to Rs 10Lacs has been kept as a security to Bank Gurantee provided to MSEB for electricy connection.

NOTE 17 - CURRENT ASSETS - SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
A. LOANS AND ADVANCES TO RELATED PARTIES		
LOAN TO SUBSIDIARIES*		
UNSECURED, CONSIDERED GOOD	773.32	969.59
B. OTHER		
UNSECURED, CONSIDERED GOOD		
ADVANCE INCOME TAX (Net of Provision)	298.13	268.13
ADVANCE TO SUPPLIERS & SERVICE PROVIDERS	1,297.85	68.94
OTHER LOAN & ADVANCES	410.62	247.86
PRE PAID EXPENSES	33.79	16.10
TOTAL	2,813.71	1,570.63

***Loan to Related Parties Consist :**

GCIL Finance Ltd.	100.00	500.00
Geecee Logistics & Distributions Pvt. Ltd.	673.32	469.59

Note 18 - CURRENT ASSETS - OTHER CURRENT ASSETS

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
INTEREST ACCRUED **	63.47	295.81
RETIRED ASSETS	10.52	-
DIVIDEND RECEIVABLE	40.02	40.02
HOLD BACK AMOUNT RECEIVABLE	-	500.00
DEPOSITS	-	0.50
TOTAL	114.02	836.33

****Interest Accrued from Related Parties Consist :**

Geecee Logistics & Distributions Pvt. Ltd.	-	49.79
GCIL Finance Limited	-	-

NOTE 19 - REVENUE FROM OPERATIONS

PARTICULARS	For The Year	For The Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
SALE OF PRODUCTS		
(I) REVENUE FROM REAL ESTATE PROJECT	9,599.52	-
(II) POWER GENERATION INCOME	217.54	269.18
(III) INTEREST INCOME *	187.50	335.92
(IV) GAIN ON SALE OF INVESTMENTS	761.99	757.81
(V) DIVIDEND	2,022.49	1,095.35
(VI) GAIN & LOSS IN DERIVATIVES	112.01	(229.26)
(VII) SALES OF EQUITY MUTUAL FUND	1,066.64	2,112.32
(VIII) PROFIT ON LAND TRANSFER FROM INVESTMENT TO STOCK IN TRADE	445.61	-
(IX) PROFIT ON SALE OF PROPERTY	6.06	0.39
TOTAL	14,419.35	4,341.70

***Interest Income include from related parties named :-**

GCIL Finance Limited	93.87	278.01
GeeCee Logistics & Distributions Pvt. Ltd	52.58	55.25

Note 20 - OTHER INCOME

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
INTEREST INCOME FROM FD's & OTHERS	186.68	266.08
MISCELLANEOUS INCOME (SUNDRY BALANCES WRITTEN BACK)	5.76	0.43
TOTAL	192.44	266.51

NOTE 21 - COST OF MATERIALS

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
RAW MATERIAL OPENING STOCK (A)	153.17	56.37
DIRECT EXPENSES RELATED TO PROJECT		
LAND COST	826.29	-
LEGAL & PROFESSIONAL CHARGES	44.13	92.22
EMPLOYEES BENEFITS	117.19	105.40
MATERIAL ,STRUCTURAL ,LABOUR & CONTRACT COST	2,331.09	1,885.38
LEASE RENTAL	79.26	22.33
DEPRECIATION	63.78	41.90
DIRECT EXPENSES RELATED TO PROJECT (B)	3,461.74	2,147.23
RAW MATERIAL LESS: CLOSING STOCK (C)	89.25	153.17
NET CONSUMPTION (A + B - C)	3,525.67	2,050.42

Note 22 - PURCHASE OF STOCK IN TRADE

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
PURCHASE OF SECURITIES	4,000.00	2,800.00
TOTAL	4,000.00	2,800.00

NOTE 23 - CHANGES IN INVENTORIES

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
CHANGES IN INVENTORIES OF SECURITIES		
OPENING STOCK	-	-
LESS: CLOSING STOCK	977.60	-
CHANGES IN INVENTORIES (A)	(977.60)	-
WORK IN PROGRESS		
OPENING STOCK	13,426.04	11,375.62
LESS: CLOSING STOCK	9,960.10	13,426.04
CHANGES IN INVENTORIES (B)	3,465.94	(2,050.42)
CHANGES IN INVENTORIES (A + B)	2,488.34	(2,050.42)

NOTE 24 - EMPLOYEES BENEFITS EXPENSES

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
(A) SALARIES AND INCENTIVES	110.97	129.49
(B) CONTRIBUTIONS TO PROVIDENT AND OTHER FUNDS	5.77	7.82
(C) OTHER PAYMENT TO EMPLOYEES	25.52	62.61
(D) STAFF WELFARE EXPENSES	22.79	19.45
(E) DIRECTORS REMUNERATION	165.46	118.48
TOTAL	330.52	337.86

Note 25- FINANCIAL COSTS

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
INTEREST PAID TO BANK & FINANCIAL INSTITUTION	1.93	0.80
INTEREST PAID TO OTHERS	2.30	-
FOREIGN EXCHANGE LOSS	-	0.44
BANK CHARGES	0.30	0.74
TOTAL	4.53	1.98

Note 26 - OTHER EXPENSES

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
RENT	2.40	3.07
AMALGMATION EXP	9.69	-
INSURANCE	11.25	10.44
RATES AND TAXES, EXCLUDING TAXES ON INCOME	6.78	4.68
POWER & FUEL	5.67	5.49
REPAIRS AND MAINTENANCE PLANT & MACHINERY	28.47	60.61
REPAIRS AND MAINTENANCE OTHERS	1.52	-
DIRECTOR'S SITTING FEES	4.65	4.19
LEGAL & PROFESSIONAL CHARGES	24.09	39.09
AUDIT FEES	4.65	4.49
TRAVELLING EXPENSES	45.91	41.62
SALES PROMOTION EXPENSES	310.18	44.60
LOSS ON SALE OF SCRAP	-	8.19
IMPAIRMENT OF FIXED ASSETS	0.32	-
BROKERAGE & COMMISSION	111.11	135.37
LOSS ON SALE OF FIXED ASSETS	-	2.31
OTHER EXPENSES	125.43	133.46
TOTAL	692.10	497.62

Note 27 - EXTRAORDINARY INCOME

PARTICULARS	For The Year Ended 31st March ,2016	For The Year Ended 31st March ,2015
	(Rs. in Lacs)	(Rs. in Lacs)
HOLD BACK RECEIVED	-	500.00
REVERSAL OF PROVISION FOR CLOSING ADJ. OF BUSINESS TRANSFER	450.00	-
TOTAL	450.00	500.00

NOTE- 28
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NATURE OF OPERATIONS

Geecee Ventures , a public limited company ,is engaged primarily in the business of Real Estate Development ,Power Generation and Financing & Investing Business.

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION

- a. The Financial Statements are prepared under the historical cost convention on the basis of going concern and in accordance with the Generally Accepted Accounting Principles in India (GAAP) and provisions of the Companies Act, 2013
- b. The preparation of financial statements are in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known/ materialize.
- c. The significant accounting policies have been predominantly presented below in the order of the Accounting Standard specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014. Rule. The order of presentation may be customized of each Company

2. REVENUE RECOGNITION

- a. Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.
- b. Income from real estate sales is recognised on the transfer of all significant risks & rewards of the ownership to the buyers and it is not unreasonable to expect ultimate collection & no significant uncertainty exists regarding the amount of consideration .
- c. Determination of revenues under the percentage of completion method necessarily involves making estimates by the company. Revenue from real estate is recognised as per guideline issued by ICAI by applying Percentage Completion Method to sale of tenements
- d. Dividend income is recognised when right to receive dividend is established .
- e. Interest income is recognised on accrual basis except interest on delayed payment by trade receivables which is accounted on claim basis .
- f. Income /loss in respect of transactions entered into Derivatives Segment is recognised at the time of settlements of contracts .

3. INVENTORIES VALUATION

- a. Raw material, store & consumables are valued at the lower of cost and net realizable value except waste/scrap, which is valued at net realizable value. The cost is computed on FIFO basis.
- b. Inventories of Work in Progress includes cost of Land, Premium for development rights, raw material, construction costs and allocated interest and expenses incidental to the projects undertaken by the company and are valued at cost.
- c. Security held as Stock in Trade is valued at lower of cost and net realisable value.

4. FIXED ASSETS

- a. Fixed Assets are stated at their original cost of acquisition / installation and included preoperational expenses including borrowing cost. Fixed assets are shown net of accumulated depreciation.
- b. Capital Work-in-progress is stated at the amount spent up to the date of the Balance Sheet, however pending completion of the project, assets shown in Assets schedule and no depreciation is provided on the same.
- c. Leasehold land is shown at cost, including lease premium paid.

5. DEPRECIATION

a. Depreciation has been charged on Straight Line Method corresponding to the rates prescribed under Schedule II to the Companies Act, 2013. Depreciation in respect of Assets whose useful life is less than prescribed in Schedule II of Companies Act 2013, in such cases depreciation is provided over a period of its estimated useful.

b. Depreciation on additions/deletions is being provided on pro-rata basis from the date of such additions/deletions.

6. BORROWING COST

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use. Qualifying assets are assets that necessarily require a substantial period of time to get ready for their intended use. All the other borrowing cost is recognized as an expense in the period in which they are incurred.

7. IMPAIRMENT OF ASSETS

Impairment of assets has been recognized and losses if any has been charged to profit & Loss account. As of each balance sheet date, the carrying amount of assets is tested for impairment so as to determine-

- a. The provision for impairment loss, if any, required, or
- b. The reversal, if any, required or impairment has been recognized in previous periods.

8. LEASES

Leasehold land is being amortized over the period of lease.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on straight line basis over the lease term, unless there is another systematic basis which is more representative of the time pattern of the lease.

9. TRANSACTION OF FOREIGN CURRENCY ITEMS (AS - 11)

a. Transactions of foreign currencies are recorded at the exchange rates prevailing on the date on which transaction took place. Gains and Losses arising out of fluctuation in the exchange rates are accounted for on realization.

b. Current assets and liabilities denominated in foreign currency as at the balance sheet date are converted at the exchange rate prevailing on balance sheet date. Exchange differences are recognized as income or expense in the profit and

c. The premium or discount arising at the inception of such a forward exchange contract which is not intended for trading or speculation purposes are amortized as expense or income over the life of the contract. Exchange differences on such a contract are recognized in the profit and loss in the reporting period in which the exchange rates change. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expense for the period. The company does not have forward contracts and swaps for speculative purposes.

10. INVESTMENTS

a. Long-term investments including investment in the shares of subsidiaries are stated at cost. Provision for diminution in value of long-term investments if any is made, if such diminution is other than of temporary nature.

b. Current Investment are carried at lower of cost or market value

11. EMPLOYEE BENEFITS

The company is using the Unit Credit Method and other assumption as per market; hence no change has been adjusted to the opening balance of reserves and surplus.

a. The liability for superannuation benefits, on the basis of amount contributed to LIC's Group Gratuity Policy and the difference between the amount payable on retirement and recovered from LIC is charged to profit & loss account.

b. Employee's Contribution to Provident Fund, Family Pension Fund is debited to Profit & Loss account.

c. Leave encashment benefits & gratuity available on retirement are provided on the basis of actuarial valuation.

12. TAXES ON INCOME

- a. Current tax is determined as the amount of tax payable in respect of taxable income for the period, using applicable tax rates and Laws.
- b. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and capable of reversal in one or more subsequent periods.
- c. Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of MAT under Income Tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement".

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

- a. The provisions are recognized and measured by using a substantial degree of estimation.
- b. Contingent liabilities and contingent assets are disclosed after a careful evaluation of the facts and legal aspects of the matter involved in issue.

14. SEGMENT REPORTING

Segments are identified based on dominant source and nature of risk and returns and the internal organizations and management structure.

B. NOTES FORMING PART OF THE ACCOUNTS:

1) In the opinion of the Board of Directors of the Company the sundry debtors, Loans and Advances, sundry creditors are subject to third party confirmation, have a value on realization / payment in the ordinary course of business, at least equal to the amounts at which they are stated and the provisions for all known liabilities are adequately made and are not in excess of the amount reasonably necessary.

2) Contingent liabilities not provided for (AS - 29)

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
A	Sales Tax Liabilities		
i	On account of C Forms (2001-02) Deposit Rs. 6.44 Lacs)	10.28	10.28
ii	C Forms (2007-08,2008-09 & 2009-10)	3.22	3.22
iv	On A/c of VAT Reversal 2008-09	30.92	30.92
v	On A/c of VAT Reversal 2009-10	3.52	3.52
B	Excise Duty Liabilities (Disputed)(Deposit Rs. 1.20 Lacs)	8.40	8.40
C	Entry Tax	2.46	2.46
D	Service Tax	2.35	2.35
E	Income Tax A.Y.2008-09	0.00	3.98
F	Income Tax A.Y.2010-11	amount unascertainable	0.00
G	Income Tax A.Y.2011-12	2.42	0.00
H	Suzlon Global Services Ltd (Windmill Maintenance Charges)	24.85	0.00
I	Bank Guarantee	10.00	10.00

3) Sales Tax Assessments have been completed up to the Accounting year ended 31.03.2008 except for the accounting year 1996-97, 1997-98 and 1998-99. The Company doesn't foresee any additional liability for pending Assessments.

4) Income Tax Assessments have been completed up to assessment year 2008-2009 pertaining to previous accounting year ended on 31.03.2008 and the Company doesn't foresee any additional Income Tax liability for pending Assessments.

5) Revenue Recognition

As per the Guidance Note on Real Estate, the following are the basis on which the revenue would be recognised:

a) When the stage of completion of the project reaches a reasonable level of development. A reasonable level of development is not achieved if the expenditure incurred on construction and development costs is less than 25% of the construction and development costs.

b) At least 25% of the saleable project area is secured by contracts or agreements with buyers.

c) At least 10 % of the total revenue as per the agreements of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

On compliance of the above conditions , revenue has been recognised for the FY 2015-16 as per the proportionate completion method specified in the Guidance Note on Revenue Recognition of Real Estate .

6) Audit Fees (Inclusive of Taxes)

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
A	Statutory Audit Fees	3.44	3.37
B	Tax Audit Fees	1.15	1.12
C	Consultation Fees	0.41	1.18

7) The disclosures required under accounting standard 15 "Employee Benefits" notified in the Companies (Accounting Standards) rules 2006, are given below:

a) Defined Contribution Plan

Contribution to Defined Contribution Plan, recognized are charged off for the year are as under:

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
A	Employer's Contribution To Provident Fund	16.81	16.27
B	Employer's Contribution To Superannuation Fund	2.23	2.01
C	Employer's Contribution To Pension Scheme	3.74	1.42
D	Employer's Contribution To Employee State Insurance	0.06	0.05

b) Defined benefit plan

The employee's gratuity fund scheme managed by Life Insurance Corporation of India is a defined plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

		(Rs. in Lacs)			
a.	Reconciliation of opening and closing balances of defined benefit obligation	Gratuity (Funded)		Leave Encashment	
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Defined benefit obligation at beginning of the year	43.20	40.29	102.57	59.27
	Current Service Cost	2.59	2.86	7.81	7.45
	Interest Cost	3.46	3.22	8.2	4.74
	Actuarial (gain)/loss	2.84	-3.17	-5.67	33.33
	Benefits paid	0.00	0	-0.62	-2.22
	Defined Benefit obligation at year end	52.09	43.2	112.29	102.57
b.	Reconciliation of opening and closing balances of fair value of plan assets				
	Fair value of plan assets at the beginning of the year	94.86	87.11	Nil	Nil
	Expected return on plan assets	8.09	7.99	Nil	Nil
	Actuarial (gain)/loss	0.00	0	Nil	Nil
	Employer contribution	0.00	-0.24	Nil	Nil
	Benefits paid	0.00	0	Nil	Nil
	Fair value of plan assets at year end	102.95	94.86	Nil	Nil
	Actual return on plan assets	0	0	Nil	Nil
c.	Reconciliation of fair value of assets and obligation				
	Fair value of plan assets as at 31 st march, 2016	102.95	94.86	Nil	Nil
	Present Value of obligation as at 31 st march, 2016	52.09	43.2	112.29	102.57
	Funded net asset recognized in balance sheet	50.86	51.66	112.29	102.57
d.	Expenses recognized during the year				
	Current service cost	2.59	2.89	7.81	4.74
	Interest cost	3.46	3.22	8.21	7.45
	Expected return on plan assets	-8.09	-7.99	0.00	0
	Actuarial (gain)/loss	2.84	-3.17	-5.67	33.33
	Net Cost	0.80	-5.08	10.34	45.52
e.	Investment details	% invested as at 31 st March 2016	% invested as at 31 st March 2015	As at 31st March 2016	As at 31st March 2015
	L.I.C. Group Gratuity (Cash Assumption) Policy	100%	100%	Nil	Nil
f.	Actuarial assumptions	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Mortality Table (L.I.C.)	1994-96(Ultimate)	1994-96(Ultimate)		
	Discount rate (per annum)	8.00%	8.00%	8.00%	8.00%
	Expected rate of return of plan assets (per annum)	--	--	NIL	NIL
	Rate of escalation in salary (per annum)	7.00%	7.00%	5.00%	5.00%

The estimates of rate of escalation in salary considered in actuarial valuation, taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

8) Small Scale Industries

The management is currently in the process of indentifying enterprises which have provided goods and services to the company which qualify under the definition of Medium and Small Enterprises as defined under Micro, Small and Medium Enterprises, Development Act, 2006. Accordingly the disclosures in the respect of amount payable to such Micro, Small, and Medium Enterprises as at March 31, 2016 has not been made in the financial statements, However, in view of the Management impact of the interest, if any, that may be payable in accordance with the Act is not expected to be material.

9) Segmental Information

The Company has identified Wind Power, Financing Activities & Real Estate Activities as its primary business segment taking into account the nature of products and services, risks and returns, the organization structure and the internal reporting system.

Particulars	As at 31st March, 2016				(Rs. in Lacs)	As at 31st March, 2015				(Rs. in Lacs)
	Power	Financing	Real Estate	Traded Goods		Power	Financing	Real Estate	Traded Goods	
NET REVENUE										
External Sales/Income	217.54	4,135.21	10,066.60	-	14,419.35	269.18	4,072.14	-	-	4,341.32
Inter Segment Sales	-	-	-	-	-	-	-	-	-	-
Total Revenue	217.54	4,135.21	10,066.60	-	14,419.35	269.18	4,072.14	-	-	4,341.32
RESULT										
Segment Result	74.54	781.23	2,512.33	-	3,368.10	105.18	905.63	(343.95)	-	666.85
Unallocated Corporate Expenses	-	-	-	-	(147.14)	-	-	-	-	(142.67)
Operating Profit	-	-	-	-	3,220.96	-	-	-	-	524.19
Finance Expense	-	-	-	-	(4.53)	-	-	-	-	(1.98)
Other Income	-	-	-	-	192.44	-	-	-	-	266.89
Income Tax (Including Deferred Tax)	-	-	-	-	(209.82)	-	-	-	-	(41.02)
Profit from Ordinary Activities	-	-	-	-	3,199.05	-	-	-	-	748.08
Extra - ordinary & Exceptional Income/(Loss)	-	-	-	-	455.28	-	-	-	-	504.35
Net Profit after tax	-	-	-	-	3,654.32	-	-	-	-	1,252.43
OTHER INFORMATION										
Segment Assets	2,098.67	7,375.75	12,725.44	-	22,199.86	2,147.09	4,733.62	14,680.06	-	21,560.77
Unallocable Assets	-	-	-	-	15,853.76	-	-	-	-	14,588.49
Total Assets	2,098.67	7,375.75	12,725.44	-	38,053.62	2,147.09	4,733.62	14,680.06	-	36,149.27
Segment Liabilities	6.30	-	4,008.41	-	4,014.71	-	-	5,189.49	-	5,189.49
Unallocable Corporate Liabilities	-	-	-	-	928.55	-	-	-	-	1,840.49
Total Liabilities	6.30	0.00	4,008.41	0.00	4,943.26	0.00	0.00	5,189.49	0.00	7,029.97
Capital Expenditure	-	1.48	65.73	-	67.21	-	47.36	199.19	-	246.55
Depreciation	114.53	-	8.26	-	122.79	111.26	0.00	-	-	111.26
Unallocated Depreciation for the Year	-	-	-	-	38.98	-	-	-	-	70.39

10) Earnings Per Share

(Rs. in Lacs)

Note	Particulars	Year ended March, 2016	Year ended March, 2015
10a	Basic (including extraordinary items)		
	Total operations		
	Net profit / (loss) for the year from continuing operations	3654.32	1252.43
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	3654.32	1252.43
	Weighted average number of equity shares	217.27	190.27
	Par value per share (in Rs.)	10	10
	Earnings per share from continuing operations - Basic (in Rs.)	16.82	6.58
10b	Basic (excluding extraordinary items)		
	Total operations		
	Net profit / (loss) for the year from continuing operations	3654.32	1252.43
	Add: Extraordinary items relating to continuing operations	-450.00	-500.00
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	3204.32	752.43
	Weighted average number of equity shares	217.27	190.27
	Par value per share (in Rs.)	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic (in Rs.)	14.75	3.95

Diluted

The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods.

Note	Particulars	Year ended March, 2016	Year ended March, 2015
10c	Diluted (including extraordinary items)		
	Total operations		
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	3654.32	1252.43
	Weighted average number of equity shares for Basic EPS	217.27	190.27
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	0.00	27.00
	Weighted average number of equity shares - for diluted EPS	217.27	217.27
	Par value per share (in Rs.)	10.00	10.00
	Earnings per share, from continuing operations - Diluted (in Rs.)	16.82	5.76
10d	Diluted (excluding extraordinary items)		
	Total operations		
	Net profit / (loss) for the year from continuing operations	3654.32	1252.43
	Add: Extraordinary items (net of tax)	-450.00	-500.00
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	3204.32	752.43
	Weighted average number of equity shares for Basic EPS	217.27	190.27
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0.00	27.00
	Weighted average number of equity shares - for diluted EPS	217.27	217.27
	Par value per share (in Rs.)	10	10
	Earnings per share, from continuing operations, excluding extraordinary items - Diluted (in Rs.)	14.75	3.46

11) Amalgamation

To consolidate the businesses and lead to synergies in operation, the company has, subject to various approvals, decided to merge its wholly owned Subsidiary Company M/s Geecee Logistics & Distribution Pvt Ltd with effect from 1st April, 2014 (Appointed Date). The Board of Directors of GeeCee Ventures Limited at their meeting held on 30th March, 2015 have approved the Scheme of Amalgamation between GeeCee Logistics & Distributions Private Limited and their respective shareholders ("the scheme"). The Scheme is pending before the Hon'ble Court for approval. Thereafter, the Scheme will be given effect in the books of accounts of the Company.

12) Leases

(In lacs)

ASSETS TAKEN ON OPERATING LEASE	2016	2015
Future minimum lease payments under non cancellable operating lease :		
Not later than one year	74.93	67.42
Later than one year and not later than five years	10.90	42.32
Later than five year	0.00	0.00
Lease payments recognised during the year in the statement of profit and loss	0.00	0.00

13) Related Party Transactions

As required by Accounting Standard AS-18 "Related Parties Disclosure" issued by The Institute of Chartered Accountants of India, the following are treated as Related Parties with whom transactions have taken place during the year ended 31st March 2016

(a) Subsidiary Companies

Direct Subsidiary

GCIL Finance Ltd.
GeeCee Logistics and Distributions Private Limited (Formerly GCV Trading Pvt. Ltd.)
GeeCee Business Pvt Ltd (Formerly Ananya Online IT Design Pvt. Ltd.)

Indirect Subsidiary

Retold Farming Pvt Ltd
Neptune Farming Pvt Ltd
Oldview Agriculture Pvt Ltd

(b) Associate Companies (By virtue of common directorship)

Elrose Mercantile Pvt. Ltd.
Four Dimension Securities (I) Ltd.
Winro Commerical (India) Ltd.

(c) Key Managerial Personnel

Name	Designation
Shri Ashwin Kumar Kothari	Chairman & Director
Shri Harisingh Shyamsukha	Non Executive Director
Shri Gaurav Shyamsukha	Whole Time Director
Shri VV Sureshkumar	Whole Time Director
Shri Nilesh Kala	Chief Financial Officer
Mrs. Dipyanti Kanojia	Company Secretary
Mrs. Sonali Sathe	Former Company Secretary

Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of transactions	(Rs. In Lacs)					
	(a) Subsidiaries		(b) Associate Company		(c) Key managerial Personnel	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Expenses :						
Rent & other						
Elrose Mercantile Pvt. Ltd.			2.40	2.40		
GeeCee Logistics and Distributions Private Limited	79.04	22.33				
Brokerage						
Four Dimension Securities (I) Ltd.			4.34	7.04		
Remuneration (including perquisites) Refer note 1 below						
Shri Ashwin Kumar Kothari					64.65	64.65
Shri Harisingh Shyamsukha					64.65	64.65
Shri Gaurav Shyamsukha					40.95	40.95
Shri VVS Sureshkumar					37.67	0.00
Shri Nilesh Kala					34.17	30.17
Mrs. Dipyanti Kanojia					2.19	0.00
Mrs. Sonali Sathe					3.92	1.93
Income :						
Interest, Rent received						
GCIL Finance Ltd.	93.87	278.01				
GeeCee Logistics and Distributions Private Limited	52.58	55.25				
Outstanding :						
Payable						
Elrose Mercantile Pvt. Ltd.			0.54	0.00		
Receivable						
Four Dimension Securities (I) Ltd.			0.54	0.00		
Interest Receivable						
GeeCee Logistics and Distributions Private Limited	0.00	49.73				
Loans & advances (Given)						
GCIL Finance Ltd.	0.00	677.00				
GeeCee Logistics and Distributions Private Limited	187.00	30.50				
Loans & advances (Repayment)						
GCIL Finance Ltd.	1400.00	2627.00				
GeeCee Logistics and Distributions Private Limited	33.00	93.50				
Loans & advances (Receivable)						
GCIL Finance Ltd.	100.00	1500.00				
GeeCee Logistics and Distributions Private Limited	673.32	469.59				
Reimbursement of Expenses :						
GeeCee Logistics and Distributions Private Limited	11.19	4.89				

Note:-

1) Remuneration includes Expenses debited in profit & loss accounts as well as capitalized in work in progress of inventories

14) Extraordinary Items

Extraordinary Items of Rs 450 Lacs is on account of write back of "Provisions for post closing adjustments of business transfer "relating to sale of Chemical Business.

15) Conversion of Investment into Stock In Trade

During the year , company converted a land at karjat which was held as investment into stock in trade . Profit on conversion has been recognised in the books on the basis of valuation certificate obtained from registered valuer.

16) Quantitative Details
i) Traded Securities

	Current Year		Previous Year	
	Qty	Value (Rs in Lacs)	Qty	Value (Rs in Lacs)
a) Opening Stock				
Equity Oriented Mutual Funds	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
b) Purchases				
Equity Oriented Mutual Funds	18186609.80	4000.00	12531779.97	2800.00
Total	18186609.80	4000.00	12531779.97	2800.00
c) Sales				
Equity Oriented Mutual Funds	9489394.65	1066.64	12531779.97	2112.32
Total	9489394.65	1066.64	12531779.97	2112.32
d) Closing Stock				
Equity Oriented Mutual Funds	8697215.15	977.60	0.00	0.00
Total	8697215.15	977.60	0.00	0.00

17) Disclosures pursuant to the regulation 34 (3) of the Listing Agreement:

Particulars	(Rs. In Lacs)	
	Outstanding as on 31.03.2016	Maximum Amount Outstanding during the year
Loans to Subsidiaries		
1. GCIL Finance Ltd. - Wholly owned subsidiary		
2. GeeCee Logistics & Distributions Pvt. Ltd. - Wholly owned subsidiary	100.00	1500.00
	673.32	673.32

18) VALUE OF IMPORTS ON C.I.F. BASIS

2016
153.39 Lacs

2015
170.61 Lacs

19) Expenses incurred in Foreign Currency
- On account of Traveling

2016
33.03 Lacs

2015
16.19 Lacs

20) Earning in Foreign Currency

Nil

Nil

21) Value of Raw material consumed

	2016		2015	
	Value (in lacs)	%	Value (in lacs)	%
1. Imported	0.00	0.00	0.00	0.00
2. Indigenous	1147.28	100.00	849.34	100.00

22) The figures of the previous accounting period are re-grouped, re-classified wherever necessary and are not comparable with the figures of the current accounting year. The figures are rounded to nearest rupees in lacs.

For SARDA & PAREEK
CHARTERED ACCOUNTANTS
FRN 109262 W

Gaurav Sarada
Gaurav Sarada
PARTNER
Membership No. 110208

Place: Mumbai
Date: 30th May 2016

For GEECEE VENTURES LIMITED

Gaurav Shyamsukha
Gaurav Shyamsukha
Whole Time Director

Nilesh Kala
Nilesh Kala
Chief Financial Officer

VV Sureshkumar
VV Sureshkumar
Whole Time Director

Dipyanthi Kanojia
Dipyanthi Kanojia
Company Secretary