



## INDEPENDENT AUDITOR'S REPORT

### To The Members of GEECEE VENTURES LIMITED

#### Report On The Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of GeeCee Ventures Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Company' or 'the Group'), comprising the Consolidated Balance Sheet as at 31 March 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated financial statements').

#### Management's Responsibility For The Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of the consolidated financial statements in terms of the requirements of the Companies Act, 2013 ('the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, as at 31 March 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

### **Other Matters**

We did not audit the financial statement of four subsidiaries, whose Financial Statements reflect the group's share of total assets of 785.01 lacs as on 31st March, 2016, the group's share of total revenue of 19.19 lacs and net cash inflow amounting to 1.24 lacs for the year ended on that date, as considered in the Consolidated Financial Statements. Our opinion is not qualified in respect of the above said matter.

### **Report On Other Legal And Regulatory Requirements**

1. As required by sub-section 3 of Section 143 of the Act, we report, to the extent applicable, that :

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2016 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary, none of the Directors of the Group companies is disqualified as on 31 March 2016 from being appointed as a Director of that company in terms of sub-section 2 of Section 164 of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'; and

g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. The group does not have any pending litigations which would impact its financial position.

ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivatives contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company.

**For SARDA & PAREEK**  
**Chartered Accountants**  
**FRN: 109262W**

  
**GAURAV SARDA**  
**(Partner)**

**Membership No. 110208**  
**Date: May 30, 2016**

## ANNEXURE TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of GeeCee Ventures Limited ('the Holding Company') and its subsidiary companies, as of that date.

### **Management's Responsibility for Internal Financial Controls**

The Respective Board of Directors of the Holding Company and its subsidiary companies, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Holding Company and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

### **Other Matters**

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to four subsidiary companies, is based on the corresponding reports of the auditors of such companies.

**For SARDA AND PAREEK**

**Chartered Accountants**

**FRNo. 109262/W**

**Gaurav Sarda**  
**(Partner)**

**(Partner)**

**Membership No. 110208**

**Date: May 30, 2016**



## GEECEE VENTURES LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

(Rs. in Lacs)

	Year Ended 31.03.16		Year Ended 31.03.15	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT BEFORE TAX & EXCEPTIONAL ITEMS		3,345.21		860.07
PROVISION FOR LEAVE ENCASHMENT	18.03		45.52	
IMPARIEMENT OF ASSETS	0.32		-	
PROVISION FOR STANDARD ASSETS	-		23.17	
DEPRECIATION	255.18		237.19	
INTEREST EXPENSES	4.75		5.25	
LOSS ON SALE OF FIXED ASSETS	-		2.31	
DIVIDEND RECEIVED	(2,023.62)		(1,096.55)	
GAIN/ LOSS ON SALE OF INVESTMENT	(792.29)		(982.27)	
PRELIMINARY EXPENSES	0.08		0.05	
		(2,537.55)		(1,765.32)
		807.66		(905.25)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES				
ADJUSTMENT FOR:-				
DECREASE / (INCREASE) IN TRADE RECEIVABLES	(1,844.23)		(151.94)	
DECREASE / (INCREASE) IN INVENTORIES	2,698.40		(2,008.39)	
DECREASE / (INCREASE) IN LOANS AND ADVANCES	(155.07)		927.90	
(DECREASE) / INCREASE IN PROVISIONS	(573.37)		(511.05)	
DECREASE / (INCREASE) IN CURRENT ASSETS	(89.36)		(456.01)	
(DECREASE) / INCREASE IN CURRENT LIABILITIES	(1,395.91)		4,354.49	
(DECREASE) / INCREASE IN TRADE PAYABLES	201.74	(1,157.81)	(129.41)	2025.60
CASH GENERATED FROM OPERATION BEFORE EXTRA-ORDINARY ITEMS		(350.15)		1120.34
EXCEPTIONAL ITEMS	5.28		13.38	
EXTRA-ORDINARY ITEMS	450.00		498.99	
CASH GENERATED FROM OPERATION	(350.15)		1,120.34	
DIRECT TAX PAID	(340.41)	(235.28)	(115.60)	1517.11
NET CASH FROM OPERATING ACTIVITIES		(235.28)		1517.11
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
PURCHASE OF FIXED ASSETS	(137.26)		(430.25)	
SALE OF INVESTMENT	2,590.46		2,345.04	
PURCHASE OF INVESTMENT	(3,693.24)		-	
DIVIDEND RECEIVED	2,023.62		1,096.55	
SALE OF FIXED ASSETS	68.80		1.50	
		852.37		3012.84
NET CASH FROM INVESTING ACTIVITIES		852.37		3012.84
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
ISSUE OF SHARE WARRANTS	729.00		243.00	
INCREASE/DECREASE IN SHARE PREMIUM	-		(3.06)	
PROCEEDS FROM BORROWINGS	14.45		-	
REPAYMENT OF BORROWINGS	(14.16)		(6.27)	
INTEREST PAID	(4.70)		(5.21)	
INTERIM DIVIDEND PAID (INCLUDING TAX)	(392.24)		-	
DIVIDEND PAID (INCLUDING TAX)	(343.50)	(11.15)	(333.90)	(105.45)
NET CASH FROM FINANCING ACTIVITIES		(11.15)		(105.45)
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)		605.94		4424.50
CASH AND CASH EQUIVALENTS - OPENING BALANCE		13,610.66		9186.16
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		14,216.60		13,610.66

AS PER OUR REPORT OF EVEN DATE  
FOR SARDA & PAREEK  
CHARTERED ACCOUNTANTS  
FRN 109262 W

CA Gaurav Sardar  
PARTNER  
Membership No. 110208  
Place: Mumbai  
Date: 30th May, 2016

FOR GEECEE VENTURES LIMITED

Gaurav Shyamsukha  
Wholetime Director

Nilesh Kala  
Chief Financial Officer

VV Sureshkumar  
Wholetime Director

Dipyanti Kanojia  
Company Secretary

**GEECEE VENTURES LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH,2016**

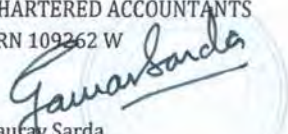
	NOTE	As at 31st March,2016	As at 31st March,2015
	NO.	(Rs. in Lacs)	(Rs. in Lacs)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>SHAREHOLDERS' FUNDS</u></b>			
A) SHARE CAPITAL	1	2172.65	1902.65
B) RESERVES & SURPLUS	2	31850.76	27945.57
C) MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	243.00
MINORITY INTEREST	3	237.11	243.25
<b><u>NON CURRENT LIABILITIES</u></b>			
A) LONG - TERM BORROWINGS	4	5.88	3.80
B) DEFERRED TAX LIABILITIES ( NET)	5	513.91	581.50
C) LONG -TERM PROVISIONS	6	120.60	102.56
<b><u>CURRENT LIABILITIES</u></b>			
A) TRADE PAYABLES	7		
i) DUES OF MICRO & SMALL ENTERPRISES		0.00	0.00
ii) DUES OF CREDITORS OTHER THAN MICRO & SMALL ENTERPRISES		437.89	236.15
B) OTHER CURRENT LIABILITIES	8	3712.32	5109.97
C) SHORT-TERM PROVISIONS	9	99.91	1016.78
		<b>39151.02</b>	<b>37385.26</b>
<b><u>ASSETS</u></b>			
A) FIXED ASSETS	10		
i) TANGIBLE ASSETS		3228.80	3423.49
ii) CAPITAL WORK IN PROGRESS		0.00	56.12
iii) INTANGIBLE ASSETS		106.86	106.86
B. NON-CURRENT INVESTMENTS	11	2928.60	2910.64
C. LONG-TERM LOAN & ADVANCES	12	82.28	87.01
D. OTHER NON CURRENT ASSETS	13	218.02	184.24
<b><u>CURRENT ASSETS</u></b>			
A) CURRENT INVESTMENTS	14	2218.07	340.95
B) INVENTORIES	15	10930.04	13564.68
C) TRADE RECEIVABLES	16	2346.57	502.34
D) CASH & CASH EQUIVALENTS	17	14216.60	13610.66
E) SHORT-TERM LOANS & ADVANCES	18	2737.79	1811.02
F) OTHER CURRENT ASSETS	19	137.40	787.24
		<b>39151.02</b>	<b>37385.26</b>

**SIGNIFICANT ACCOUNTING POLICIES &  
NOTES TO THE FINANCIAL STATEMENTS**

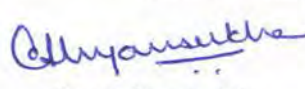
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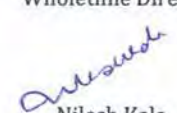
The Note referred to above form an integral part of the financial statement


For SARDA & PAREEK  
CHARTERED ACCOUNTANTS  
FRN 109262 W

  
Gaurav Sarda  
PARTNER  
Membership No. 110208  
Place: Mumbai  
Dated: 30th May, 2016

For GEECEE VENTURES LIMITED

  
Gaurav Shyamsukha  
Wholetime Director

  
Nilesh Kala  
Chief Financial Officer

  
VV Sureshkumar  
Wholetime Director

  
Dipyanti Kanojia  
Company Secretary

GEECEE VENTURES LIMITED  
**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2016**

PARTICULARS	NOTE NO.	For the Year Ended 31st March, 2016	For the Year Ended 31st March, 2015
		(Rs. in Lacs)	(Rs. in Lacs)
I REVENUE FROM OPERATIONS	20	14,422.65	5,684.08
II OTHER INCOME	21	290.67	286.31
III TOTAL REVENUE		14,713.32	5,970.39
<b>IV EXPENSES</b>			
COST OF REAL ESTATE MATERIAL	22	3,446.62	2,028.09
COST OF PURCHASE	23	4,000.00	3,897.05
CHANGES IN INVENTORIES	24	2,570.72	(1953.47)
EMPLOYEE BENEFIT EXPENSES	25	380.54	348.75
FINANCIAL COSTS	26	4.75	5.25
DEPRECIATION	10	255.18	237.19
OTHER EXPENSES	27	710.30	547.46
		<b>11,368.12</b>	<b>5,110.32</b>
V PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		3,345.21	860.07
VI EXCEPTIONAL ITEMS (PRIOR PERIOD INCOME )	28	5.28	13.38
VII PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		3,350.48	873.45
VIII EXTRAORDINARY INCOME	29	450.00	498.99
IX PROFIT BEFORE TAX (VII+VIII)		3,800.48	1,372.44
X TAX EXPENSES		323.63	148.00
1. CURRENT TAX		-	0.27
2. WEALTH TAX		(6.07)	(32.67)
3. MAT CREDIT ENTITLEMENT		(67.59)	(81.44)
3. DEFERRED TAX		(38.78)	-
4. TAX IN RESPECT OF EARLIER YEARS		(6.14)	(11.04)
XI MINORITY INTEREST		-	-
XII PRE - ACQUISITION (LOSS)/ PROFIT		-	-
XII PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X-XI-XII)		3,595.43	1,349.32
XVI EARNINGS PER EQUITY SHARES (Face Value of Rs.10/- Each Share)			
EXCLUDING EXTRAORDINARY ITEMS			
(1) BASIC		14.48	4.47
(2) DILUTED		14.48	3.91
INCLUDING EXTRAORDINARY ITEMS			
(1) BASIC		16.55	7.09
(2) DILUTED		16.55	6.21

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE FINANCIAL STATEMENTS**

The Note referred to above form an integral part of the financial statement  
 For SARD & PAREEK  
 CHARTERED ACCOUNTANTS  
 FRN 109262 W

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For GEECEE VENTURES LIMITED

  
 CA Gaurav Sarda  
 PARTNER  
 Membership No. 110208  
 Place: Mumbai  
 Dated: 30th May 2016

  
 Gaurav Shyamsukha  
 Wholetime Director

  
 VV Sureshkumar  
 Wholetime Director

  
 Niles Kala  
 Chief Financial Officer

  
 Dipyanti Kanojia  
 Company Secretary



**Note 1 - SHAREHOLDERS' FUNDS - SHARE CAPITAL**

PARTICULARS	As at 31st March,2016		As at 31st March,2015	
	Number	Rs.	Number	Rs.
<u>AUTHORISED</u>	50000000	5000.00	50000000	5000.00
<u>ISSUED, SUBSCRIBED &amp; PAID UP.</u> <u>Equity Shares of Rs. 10/- each</u>	21726543	2172.65	19026543	1902.65
	<b>21726543</b>	<b>2172.65</b>	<b>19026543</b>	<b>1902.65</b>

**Rights of Equity Shareholders**

The Company has only one class of Equity Shares having par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

During the year, company has paid interim dividend of Rs 1.5 per share to its equity shareholders.

**Disclosure for each class of Shares**

Particulars	Equity Shares 15-16		Equity Shares 14-15	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1,90,26,543.00	1,902.65	1,90,26,543.00	1,902.65
Shares Issued during the year	27,00,000.00	270.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,17,26,543.00	2,172.65	1,90,26,543.00	1,902.65

**More than 5% Shareholding**

Name of Shareholder	As at 31st March,2016		As at 31st March,2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aroni Commercials Ltd	2350919	10.82	2350919	12.36
Arti Shyamsukha	1352065	6.22	1352065	7.11
New Age Energy India Pvt. Ltd	1340867	6.17	1340867	7.05
Arti Shyamsukha (Jointly with Harisingh shyamsukha)	1110361	5.11	1110361	5.84

**Disclosure for each class of Shares**

Particulars	Year (Aggregate No. of Shares)				
	2015-16	2014-15	2013-14	2012-13	2011-12
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	12,49,781.00	3,50,219.00
Shares bought back	-	-	-	-	-

The Company had allotted 27,00,000 convertible warrants at Rs. 36/- per warrant to promoters/ promoters group on preferential basis pursuant to the special resolution passed by the members of the Company at their meeting held on 9th July, 2014. The Warrants were convertible into Equity Shares (at the option of the Warrant holder) at any time, in one or more tranches, within a period of 18 months i.e. 22nd January 2016 from the date of allotment of Warrants. On Receipt of total consideration, the Board of Directors at its meeting held on 20th January, 2016 had approved allotment of 27,00,000 equity shares to promoter group on account of conversion of warrants.

**Note 2 - SHAREHOLDERS' FUNDS - RESERVES & SURPLUS**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>CAPITAL RESERVE</b>		
OPENING BALANCE	202.24	202.24
ADD: ADDITION	-	-
LESS: UTILISED	-	-
<b>CLOSING BALANCE</b>	<b>202.24</b>	<b>202.24</b>
<b>CAPITAL REDEMPTION RESERVE</b>		
OPENING BALANCE	565.00	565.00
ADD: ADDITION	-	-
LESS: UTILISED	-	-
<b>CLOSING BALANCE</b>	<b>565.00</b>	<b>565.00</b>
<b>SECURITIES PREMIUM</b>		
-OPENING BALANCE	877.97	881.04
-LESS: UTILISED FOR BUY BACK OF EQUITY SHARES	-	3.06
-ADD: SECURITE PREMIUM ON ISSUE OF NEW SHARES*	702.00	-
<b>NET SECURITIES PREMIUM (CLOSING BALANCE)</b>	<b>1,579.97</b>	<b>877.97</b>
<b>GENERAL RESERVE</b>		
OPENING BALANCE	13,596.61	13,446.61
ADD: TRANSFER FROM PROFIT & LOSS STATEMENT	150.00	150.00
<b>CLOSING BALANCE</b>	<b>13,746.61</b>	<b>13,596.61</b>
<b>SPECIAL RESERVE</b>		
OPENING BALANCE	227.92	188.92
ADD: TRANSFER FROM PROFIT & LOSS STATEMENT	15.00	39.00
<b>CLOSING BALANCE</b>	<b>242.92</b>	<b>227.92</b>
<b>SURPLUS</b>		
PROFIT & LOSS STATEMENT OPENING BALANCE	12,475.83	11,708.11
ADD: NET PROFIT AFTER TAX FROM PROFIT LOSS STATEMENT	3,595.43	1,349.32
LESS: ADDITIONAL DEPRECIATION CHARGED OF EARLIER YEAR	-	49.08
LESS: TRANSFER TO GENERAL RESERVES	150.00	150.00
LESS: INTERIM DIVIDEND PAID	325.90	-
LESS: TAX ON INTERIM DIVIDEND PAID	66.35	-
LESS: TRANSFER TO SPECIAL RESERVES	15.00	39.00
LESS: PROPOSED DIVIDEND	-	285.40
LESS: TAX ON PROPOSED DIVIDEND	-	58.10
LESS: SHORT DIVIDEND PROVISION	-	0.01
<b>CLOSING BALANCE</b>	<b>15,514.02</b>	<b>12,475.83</b>
	<b>31,850.76</b>	<b>27,945.57</b>

Note :- \*Increase of Security Premium is on account of conversion of 270000 share warrants into share capital which were issued at a premium of Rs 26.

**NOTE 3 - MINORITY INTEREST**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
Opening Balance	243.25	254.29
Profit & Loss During the Year	(6.14)	(11.04)
<b>Closing Balance</b>	<b>237.11</b>	<b>243.25</b>

**Note 4 - LONG TERM- BORROWINGS**

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>SECURED LOAN</b>		
KOTAK MAHINDRA PRIME LIMITED ( SECURED BY MOTOR CAR PURCHASED )	5.88	3.80
<b>TOTAL</b>	<b>5.88</b>	<b>3.80</b>

Note- Vehicle loan from Kotak Mahindra Prime Ltd is secured by hypothecation of motorcar.

Details of terms of repayment & security provided:

Terms of Repayment	Security Provided
1) KOTAK MAHINDRA PRIME LIMITED - 1st Loan	Secured by hypothecation of motorcar
35 Equated Monthly Installments (EMI) of Rs 47776 ;Number of Installments outstanding as at 31st March 2016: 24	
2) KOTAK MAHINDRA PRIME LIMITED - 2nd Loan	Secured by hypothecation of motorcar
36 Equated Monthly Installments (EMI) of Rs 29453 ;Number of Installments outstanding as at 31st March 2016: 14	

**Note 5 - DEFFERED TAX LIABILITIES (NET)**

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>DEFERRED TAX LIABILITY</b>		
On A/c of Depreciation	690.25	753.38
<b>DEFERRED TAX ASSETS</b>		
On A/c of Business Loss	(117.09)	(108.62)
On A/c of Provision for Standard & Substandard Assets	(1.70)	(14.86)
On A/c of Leave Encashment	(41.43)	(33.28)
On A/c of Entry Tax	(16.13)	(15.12)
<b>TOTAL</b>	<b>513.91</b>	<b>581.50</b>

**Note 6- NON CURRENT LIABILITIES - LONG TERM PROVISIONS**

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>A. PROVISION FOR EMPLOYEES BENEFIT</b>		
<b>LEAVE ENCASHMENT</b>		
OPENING BALANCE	102.56	59.27
ADD; DURING THE YEAR	19.79	45.52
LESS: UTILISED	1.76	2.22
<b>CLOSING BALANCE</b>	<b>120.60</b>	<b>102.56</b>
<b>B. OTHERS</b>		
<b>A. PROVISION FOR HOLD BACK AMOUNT</b>		
OPENING BALANCE	-	500.00
ADD; DURING THE YEAR	-	-
LESS: SETTLED	-	500.00
<b>CLOSING BALANCE</b>	<b>-</b>	<b>-</b>
<b>B. PROVISION FOR POST CLOSING ADJ. OF BUSINESS TRANSFER</b>		
OPENING BALANCE	-	500.00
ADD; DURING THE YEAR	-	-
LESS: TRANSFERRED TO CURRENT LIABILITIES	-	500.00
<b>CLOSING BALANCE</b>	<b>-</b>	<b>-</b>
<b>C. PROVISION FOR SLUMP SALE EXPENSES</b>		
OPENING BALANCE	-	127.14
ADD; DURING THE YEAR	-	-
LESS: TRANSFERRED TO CURRENT LIABILITIES	-	127.14
<b>CLOSING BALANCE</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>120.60</b>	<b>102.56</b>

**Note 7 - CURRENT LIABILITIES - TRADE PAYABLES**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>I) DUES OF MICRO &amp; SMALL ENTERPRISES</b>	-	-
<b>H) DUES OF CREDITORS OTHER THAN MICRO &amp; SMALL ENTERPRISES</b>		
A. TRADE PAYABLES	314.46	121.71
B. OUTSTANDING EXPENSES	123.44	114.43
<b>TOTAL</b>	<b>437.89</b>	<b>236.15</b>

**Note 8 - CURRENT LIABILITIES - OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
CURRENT MATURITIES OF LONG TERM DEBT	8.18	9.97
INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	0.09	0.04
<b>OTHER PAYABLE TO RELATED PARTY</b>		
GEECEE INVESTMENT *	-	0.22
INTEREST INCOME RECEIVED BUT NOT DUE	-	5.20
STATUTORY DUES	43.68	76.08
SALARY & REIMBURSEMENTS	2.48	-
ADVANCES FROM CUSTOMER	3,544.01	4,967.57
RETENTION MONEY	94.86	40.34
OTHER PAYABLES	5.79	4.88
<b>UNCLAIM DIVIDEND</b>		
OPENING BALANCE	5.67	5.46
ADD; DURING THE YEAR	611.30	1.01
LESS: SETTLED DURING THE YEAR	603.74	0.80
<b>CLOSING BALANCE</b>	<b>13.23</b>	<b>5.67</b>
<b>TOTAL</b>	<b>3712.32</b>	<b>5109.97</b>

\* Note- Balance of loss of Rs. 0.22 Lacs has been transferred from investment in firm to other Current liabilities

**Note 9 - CURRENT LIABILITIES - SHORT TERM PROVISIONS**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
PROVISION FOR EXPENSES	-	0.07
<b>PROVISION FOR STANDARD ASSETS **</b>		
OPENING BALANCE	45.80	22.63
ADD: ADDITION DURING THE YEAR	-	23.17
LESS: SETTLED DURING THE YEAR	40.29	-
<b>CLOSING BALANCE</b>	<b>5.51</b>	<b>45.80</b>
PROVISION FOR POST CLOSING ADJ. OF BUSINESS TRANSFER	50.00	500.00
PROVISION FOR SLUMP SALE EXPENSES	44.40	127.14
- FOR PROPOSED DIVIDEND	-	285.40
- FOR TAX ON DIVIDEND	-	58.10
<b>TOTAL</b>	<b>99.91</b>	<b>1,016.78</b>

**Note-\*\***

Provision for Standard Assets	1.51	1.41
Provision for NPA	4	44.39
<b>TOTAL</b>	<b>5.51</b>	<b>45.8</b>

**GEECEE VENTURES LIMITED**  
**Note 10 - ASSETS - FIXED ASSETS**

	(Rs. in Lacs)												
	FIXED ASSETS			GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	BALANCE AS AT 1 APRIL 2015	ADDITIONS	DEDUCTION/ IMPAIRMENT	BALANCE AS AT 31st MARCH 2016	BALANCE AS AT 1 APRIL 2015	DEPRECIATION CHARGE FOR THE YEAR*	IMPAIRMENT	OTHER ADJUSTMENT	ON DEDUCTION/ RETIREMENT	BALANCE AS AT 31st MARCH 2016	BALANCE AS AT 1 APRIL 2015	BALANCE AS AT 31st MARCH 2016	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
<b>A TANGIBLE ASSETS</b>													
I FREE HOLD LAND	118.25	-	-	118.25	-	-	-	-	-	118.25	118.25		
II ASSETS UNDER LEASE - LAN	100.96	-	-	100.96	22.24	3.66	-	-	25.90	78.73	75.06		
III BUILDINGS	189.09	-	-	189.09	32.06	6.01	-	-	38.07	157.03	151.02		
IV PLANT AND EQUIPMENT	3,311.42	111.91	209.90	3,213.43	926.24	235.78	0.04	199.41	962.65	2,385.19	2,250.78		
V FURNITURE AND FIXTURES	51.21	0.30	-	51.51	19.85	5.55	-	-	25.39	31.36	26.11		
VI VEHICLES #	174.31	19.74	0.56	193.49	68.76	23.36	0.28	0.53	91.87	105.55	101.62		
VII COMPUTER	25.52	1.39	-	26.91	17.41	4.26	-	-	21.67	8.11	5.24		
VIII ELECTRICAL EQUIPMENT	11.52	-	-	11.52	1.29	1.11	-	-	2.41	10.23	9.11		
IX LAB EQUIPMENT	2.72	1.55	-	4.27	0.31	0.28	-	-	0.59	2.41	3.69		
X OFFICE EQUIPMENT	30.90	0.23	-	31.13	17.91	4.83	-	-	22.74	12.99	8.39		
XI OFFICE PREMISES	710.13	-	-	710.13	196.48	34.12	-	-	230.60	513.65	479.53		
<b>TOTAL (A)</b>	<b>4,726.04</b>	<b>135.11</b>	<b>210.46</b>	<b>4,650.69</b>	<b>1,302.55</b>	<b>318.96</b>	<b>0.32</b>	<b>199.94</b>	<b>1,421.89</b>	<b>3,423.49</b>	<b>3,228.80</b>		
<b>B CAPITAL WORK IN PROGRESS</b>													
I PLANT AND EQUIPMENT	56.12	2.16	58.28	-	-	-	-	-	-	56.12	-		
<b>TOTAL (B)</b>	<b>56.12</b>	<b>2.16</b>	<b>58.28</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56.12</b>	<b>-</b>		
<b>C INTANGIBLE ASSETS UNDER DEVELOPMENT</b>													
I Goodwill	106.86	-	-	106.86	-	-	-	-	-	106.86	106.86		
<b>TOTAL (A+B+C)</b>	<b>4,889.02</b>	<b>137.26</b>	<b>268.74</b>	<b>4,757.55</b>	<b>1,302.55</b>	<b>318.96</b>	<b>0.32</b>	<b>199.94</b>	<b>1,421.89</b>	<b>3,586.47</b>	<b>3,335.66</b>		
	<b>4,472.26</b>	<b>430.25</b>	<b>13.49</b>	<b>4,889.02</b>	<b>993.10</b>	<b>279.08</b>	<b>-</b>	<b>40.05</b>	<b>1,302.55</b>	<b>3,479.17</b>	<b>3,586.47</b>		

**Note:-**

- \*Depreciation has been capitalized of Rs 63.78 Lacs in Work in Progress (Previous Year Rs 41.89 Lakhs).
- Depreciation on Mivan Shuttering (Plant & Equipment) & Hoist (Plant & Equipment) is provided based on the useful lives of the assets of 3 years & 2 years respectively as estimated by management, after considering their residual value of 20%.  
The useful life is arrived based on the Management assumption that the construction activity will be over in 3 years period & 2 years (from purchase of Hoist) after which these machines cannot be used in any other project, as the design of these machines is tailor made to suit the construction activity carried out for particular project.
- The fixed assets falling under the category Plant & Equipment and Vehicles having cost of Rs 210.46 Lacs & accumulated depreciation therein of Rs 199.94 Lacs (including impairment of Rs 0.32 Lacs) have retired from active use & is available for sale under other current assets as a Retired Assets
- # Vehicles includes Motor Cars of Rs 30.46 Lacs (Gross) hypothecated against the Vehicle Loan taken from Kotak Mahindra Prime Ltd.

Note 11 - ASSETS - NON CURRENT INVESTMENTS

PARTICULARS	As at 31st March 2016 (Rs. in Lacs)	As at 31st March 2015 (Rs. in Lacs)
A) INVESTMENT IN PROPERTY	770.32	1292.37
B) INVESTMENT IN EQUITY INSTRUMENTS	1654.21	954.98
C) INVESTMENT IN PREFERENCE SHARES	494.07	494.08
D) INVESTMENT IN DEBENTURES	0.00	166.20
E) INVESTMENT IN MUTUAL FUNDS	10.00	3.00
<b>TOTAL</b>	<b>2928.60</b>	<b>2910.64</b>

Sl. No.	Name of the Body Corporate	Trade/ Non Trade	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Amount (Rs. in Lacs)	Market Price	Market Value (Rs. in Lacs)	Whether stated at Cost Yes/ No	If Answer to Column (13) is 'No'		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
(A)	Investment in Properties												
I	KARJAT LAND \$	N.A.	OTHERS	N.A.	N.A.	N.A.	-	389.23				YES	
II	FLATS AT BARODA #	N.A.	OTHERS	N.A.	N.A.	N.A.	770.32	852.20				YES	
III	FLATS (KOPAR KHARNE)	N.A.	OTHERS	N.A.	N.A.	N.A.	-	50.94				YES	
(B)	Investment in Equity Instruments												
I	THE THANE JANTA SHAKARI BANK LIMITED	TRADE	OTHERS	20.00	UNQUOTED	FULLY PAID	0.01	0.01	N.A.			YES	
II	NARMADA CLEAN TECH LTD (FORMERLY BHARUCH EQUA INFRASTRUCTURE LTD)	TRADE	OTHERS	32,192.00	UNQUOTED	FULLY PAID	3.22	3.22	N.A.			YES	
III	ELECTROSTEEL LIMITED	NON-TRADE	OTHERS	3,50,000.00	QUOTED	FULLY PAID	17.54	17.54	11.73			YES	
IV	COAL INDIA LIMITED##	NON-TRADE	OTHERS	2,00,000	QUOTED	FULLY PAID	641.84	722.23	292.00			YES	
V	IDFC BANK LIMITED	NON-TRADE	OTHERS	65,000	QUOTED	FULLY PAID	624.35	79.77	1,071.20			YES	
VI	UPL LIMITED	NON-TRADE	OTHERS	-	375 QUOTED	FULLY PAID	-	-	N.A.			YES	
VII	IDFC LIMITED	NON-TRADE	OTHERS	1,80,000	QUOTED	FULLY PAID	70.86	15.13	40.40			YES	
VIII	IDFC BANK LIMITED	NON-TRADE	OTHERS	1,80,000	QUOTED	FULLY PAID	101.53	-	48.25			YES	
IX	ALKEM LABORATORIES LTD	NON-TRADE	OTHERS	7,776	QUOTED	FULLY PAID	81.67	-	1,366.50			YES	
X	REPCO HOME FINANCE LIMITED	NON-TRADE	OTHERS	72,500	QUOTED	FULLY PAID	113.18	117.08	638.45			YES	
							1,654.21	954.98	2,020.74				
(C)	Investment in Preference Shares												
I	ZEE ENTERTAINMENT ENTERPRISES LTD 6% PREF	NON-TRADE	OTHERS	6,67,04,570.00	QUOTED	FULLY PAID	494.07	494.06	0.91			YES	
							494.07	494.08	607.01				
(D)	Investment in Debentures												
I	Peninsula Land Limited *(T)	NON-TRADE	OTHERS	-	10.00 Quoted		-	25.00	N.A.			YES	
II	Muthoot Finance Ltd. (NCD1)	NON-TRADE	OTHERS	-	15,000.00 Quoted		-	141.20	N.A.			N.A.	
							-	166.20					
(E)	Investment in Mutual Fund												
I	Kotak Ffioator Long Term - Growth	NON-TRADE	OTHERS	-	13,444.84 UNQUOTED		-	3.00				N.A.	
II	Kotak Ffioator Short Term - Growth	NON-TRADE	OTHERS	409.99	UNQUOTED		10.00	10.00				YES	
							10.00	3.00					
<b>Total</b>							2,928.60	2,910.64				2,627.75	

# No. of Flats are 35

\*(T) Thinly Traded

## 40000 shares of Coal India Limited has been kept as margin with Brokers.

\$ During the year Company has transferred land held as Investment to Stock in Trade.

Particular	Non Current Investment
Market Value of Quoted Investment (Rs)	31,03.15
Book Value of Quoted Investment (Rs)	2031.16
Market Value of Unquoted Investment (Rs)	1587.03
Book Value of Unquoted Investment (Rs)	1323.60

**Note 12 - ASSETS - LONG TERM LOANS & ADVANCES**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>CAPITAL ADVANCES</b>	43.84	43.84
<b>SECURITY DEPOSITS</b>		
UNSECURED - CONSIDERED GOOD	38.42	43.08
<b>OTHER- PREPAID EXPENSES</b>	0.02	0.09
<b>TOTAL</b>	<b>82.28</b>	<b>87.01</b>

**Note 13 - ASSETS - OTHER NON -CURRENT ASSETS**

PARTICULARS	As at 31st March,2016	As at 31st March,2015
	(Rs. in Lacs)	(Rs. in Lacs)
AMOUNT PAID UNDER PROTEST TO GOVT. AUTHORITY	66.57	66.57
INSURANCE CLAIM RECEIVABLE	10.11	13.50
<b>MAT CREDIT ENTITLEMENT</b>		
OPENING BALANCE	104.17	174.50
ADD: ADDITION DURING THE YEAR	51.83	32.67
LESS: SETTLED DURING THE YEAR	14.65	103.00
<b>CLOSING BALANCE</b>	<b>141.35</b>	<b>104.17</b>
<b>TOTAL</b>	<b>218.02</b>	<b>184.24</b>

**Note 14 - CURRENT ASSETS - CURRENT INVESTMENTS**

PARTICULARS	As at 31st	As at 31st
	March, 2016 (Rs. in Laacs)	March, 2015 (Rs. in Laacs)
A. INVESTMENT IN PROPERTIES	71.74	0.00
B. INVESTMENT IN DEBENTURES & COMMERCIAL PAPER	2146.33	0.00
C. INVESTMENT IN VENTURES CAPITAL FUND	0.00	340.95
<b>TOTAL</b>	<b>2218.07</b>	<b>340.95</b>

Details of Current Trade/ Non Trade Investments													
Sr. No.	Name of the Body Corporate	Trade / Non Trade	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Amount (Rs. in Laacs)	Market Price as on 31.03.16	Market Value as on 31.03.2016	Whether stated at Cost Yes / No	If Answer to Column (13) is 'No' -		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
A.	Investment in Properties			31.03.16	31.03.15			31.03.16	31.03.15				
I	FLATS AT BARODA	N.A.	OTHERS	N.A.	N.A.		N.A.	71.74	-			YES	
B.	Investment in Debentures & Commercial Paper								0.00				
I	Muthoot Finance Ltd. (NCD1)	Non-Trade	Others	15,000.00	Quoted	N.A.	N.A.	141.20	-	1,067.00	160.05	YES	
II	HDB Financial Services Ltd - NCD	Non-Trade	Others	50.00	Unquoted	N.A.	N.A.	536.29	-	NA	NA	YES	
III	HDFC - Commercial Paper	Non-Trade	Others	300.00	Unquoted	N.A.	N.A.	1468.84	-	NA	NA	YES	
(C)	Investment in Ventures Capital Fund							2146.33	0.00				
I	JM Financial Property Fund	Non-Trade	Others	-	Unquoted	N.A.	N.A.	-	340.95	-	-	YES	
<b>Total</b>									340.95				
<b>Total of Current investments</b>									2218.07	340.95			

Particular	Current investment	
	31.03.16	31.03.15
Market Value of Quoted Investment (Rs)	160.05	0.00
Book Value of Quoted Investment (Rs)	141.20	0.00
Book Value of Unquoted Investment (Rs)	2076.87	340.95



**Note 15 - CURRENT ASSETS - INVENTORIES**

PARTICULARS	As at 31st	As at 31st
	March, 2016	March, 2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>STOCK IN TRADE</b>		
SECURITIES	977.60	-
TRADING GOODS	4.46	7.80
BUILDING RAW MATERIAL	89.25	153.17
<b>WORK IN PROGRESS</b>		
LAND & CONSTRUCTION/DEVELOPMENT WORK IN PROGRESS#	9,858.73	13,403.71
<b>TOTAL</b>	<b>10,930.04</b>	<b>13,564.68</b>

# During the year Company has transferred land held as Investment to Stock in Trade

**Note 16 - CURRENT ASSETS - TRADE RECEIVABLES**

PARTICULARS	As at 31st	As at 31st
	March, 2016	March, 2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>TRADE RECEIVABLES OUTSTANDING FOR A PERIOD LESS THAN SIX MONTHS FROM THE DATE THEY ARE DUE FOR PAYMENT</b>		
UNSECURED, CONSIDERED GOOD	1,894.36	176.96
	1,894.36	176.96
<b>TRADE RECEIVABLES OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS FROM THE DATE THEY ARE DUE FOR PAYMENT</b>		
UNSECURED, CONSIDERED GOOD	444.35	317.52
UNSECURED, CONSIDERED DOUBTFUL	7.86	7.86
	452.21	325.38
<b>TOTAL</b>	<b>2,346.57</b>	<b>502.34</b>

**Note 17 - CURRENT ASSETS - CASH AND CASH EQUIVALENTS**

PARTICULARS	As at 31st	As at 31st
	March, 2016	March, 2015
	(Rs. in Lacs)	(Rs. in Lacs)
<b>(A) CASH AND CASH EQUIVALENTS</b>		
I. BALANCES WITH BANKS		
- In Current A/c	402.40	261.98
II. CASH ON HAND	21.98	20.02
III. FIXED DEPOSITS, MATURITIES LESS THAN 3 MONTHS	12,794.00	12,913.00
<b>(B) OTHER BANK BALANCES</b>		
(I) EARMARKED BALANCES WITH BANKS (UNPAID DIVIDEND)	13.23	5.67
(II) BANK DEPOSITS WITH MATURITIES MORE THAN THREE AND LESS THAN TWELVE MONTHS	985.00	410.00
<b>TOTAL</b>	<b>14,216.60</b>	<b>13,610.66</b>

\* Fixed Deposit amounting to Rs 10 Lacs has been kept as a security to Bank Guarantee provided to MSEB for electricity connection.

**NOTE 18 - CURRENT ASSETS - SHORT TERM LOANS & ADVANCES**

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
<b>INTER CORPORATE DEPOSIT</b>		
SECURED, CONSIDERED GOOD	-	-
UNSECURED, CONSIDERED GOOD	500.00	200.00
DOUBTFUL	-	44.39
<b>LOANS AND ADVANCES TO RELATED PARTIES</b>		
UNSECURED, CONSIDERED GOOD	-	0.54
LOAN TO PARTNESHIP FIRM	-	-
<b>LOANS AND ADVANCES</b>		
SECURED, CONSIDERED GOOD	-	100.00
UNSECURED, CONSIDERED GOOD	67.50	67.50
DOUBTFUL	-	-
<b>OTHER</b>		
UNSECURED, CONSIDERED GOOD		
ADVANCE INCOME TAX (Net of Provision)	344.31	311.80
ADVANCE TO SUPPLIERS & SERVICE PROVIDERS	1,343.10	118.82
ADVANCES RECOVERABLE IN CASH & KIND OR FOR VALUE TO BE RECEIVED	30.98	680.99
OTHER LOAN & ADVANCES	417.30	265.42
INTEREST ACCRUED	-	4.85
PRE PAID EXPENSES	34.59	16.71
<b>TOTAL</b>	<b>2,737.79</b>	<b>1,811.02</b>

**Note 19 - CURRENT ASSETS - OTHER CURRENT ASSETS**

PARTICULARS	As at 31st	As at 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
INTEREST ACCRUED	86.86	246.08
RETIRED ASSETS	10.52	-
DIVIDEND RECEIVABLE	40.02	40.02
HOLD BACK AMOUNT RECEIVABLE	-	500.00
DEPOSIT	-	0.50
OTHER RECEIVABLE	-	0.55
<b>MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)</b>		
PRELIMINARY EXPENSES	0.08	0.22
LESS: WRITTEN OFF DURING THE YEAR	0.08	0.13
LESS: SHARE BUY BACK EXP. W/OFF WITH SHARE PREMIUM A/C	-	-
CLOSING BALANCE	-	0.08
<b>TOTAL</b>	<b>137.40</b>	<b>787.24</b>

## NOTE 20 - REVENUE FROM OPERATIONS

PARTICULARS	For the Year	For the Year
	Ended 31st March,2016	Ended 31st March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
<b>SALE OF PRODUCTS</b>		
(I) REVENUE FROM REAL ESTATE PROJECT	9,599.52	-
(II) SALES OF MUTUAL FUND	1,066.64	2,112.32
(III) TRADED GOODS	-	76.01
(IV) POWER GENERATION INCOME	217.54	269.18
(V) INTEREST INCOME	140.87	254.07
(VI) GAIN ON SALE OF INVESTMENTS	792.29	982.06
(VII) SPECULATION GAIN & LOSS ON EQUITY	-	(0.18)
(VIII) DIVIDEND:	2,023.62	1,096.55
(IX) PROFIT & LOSS ON F & O ON EQUITY	111.33	(225.31)
(X) SALES OF SERVICES	19.03	1.41
(XI) PROFIT ON LAND TRANSFER FROM INVESTMENT TO STOCK	445.61	-
(XII) PROFIT ON SALE OF PROPERTY	6.06	0.39
(XIII) SALES OF EQUITY SHARES	-	1,116.57
(XIV) FOREIGN EXCHANGE GAIN	0.14	1.02
<b>TOTAL</b>	<b>14,422.65</b>	<b>5,684.08</b>

## Note 21 - OTHER INCOME

PARTICULARS	For the Year	For the Year
	Ended 31st March,2016	Ended 31st March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
OTHER INTEREST INCOME INCLUDING FD	205.09	285.85
INTEREST ON INCOME TAX REFUND	2.93	0.03
REVERSAL OF PROVISION FOR STANDARD & DOUBTFUL ASSETS	40.29	-
PRIOR PERIOD INCOME	36.57	-
MISCELLANEOUS INCOME INCLUDING ROUNDING OFF DIFFERENCE	5.80	0.43
<b>TOTAL</b>	<b>290.67</b>	<b>286.31</b>

## NOTE 22 - COST OF REAL ESTATE MATERIALS

PARTICULARS	For the Year	For the Year
	Ended 31st March,2016	Ended 31st March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
<b>RAW MATERIAL</b>		
OPENING STOCK (A)	153.17	56.37
<b>DIRECT EXPENSES RELATED TO PROJECT</b>		
LAND COST	826.29	-
LEGAL & PROFESSIONAL CHARGES	44.13	92.22
EMPLOYEES BENEFITS	117.19	105.40
MATERIAL, STRUCTURAL, LABOUR & CONTRACT COST	2,331.09	1,576.07
DEPRECIATION	63.78	41.90
LEASE RENTAL	0.22	309.31
<b>DIRECT EXPENSES RELATED TO PROJECT ( B )</b>	<b>3,382.70</b>	<b>2,124.90</b>
LESS: CLOSING STOCK ( C )	89.25	153.17
<b>NET CONSUMPTION ( A + B - C )</b>	<b>3,446.62</b>	<b>2,028.09</b>

## NOTE 23 - COST OF PURCHASE

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
PURCHASE OF SECURITIES	4,000.00	3,897.05
<b>TOTAL</b>	<b>4,000.00</b>	<b>3,897.05</b>

## NOTE- 24 CHANGES IN INVENTORIES

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
<b>CHANGES IN INVENTORIES</b>		
<b>WORK IN PROGRESS</b>		
OPENING STOCK	13,403.71	11,375.62
LESS: CLOSING STOCK	9,858.73	13,403.71
<b>CHANGES IN INVENTORIES</b>	<b>3544.98</b>	<b>(2028.09)</b>
<b>GOODS &amp; MUTUAL FUNDS TRADED</b>		
OPENING STOCK	7.80	82.42
	7.80	82.42
LESS: CLOSING STOCK	982.06	7.80
<b>CHANGES IN INVENTORIES</b>	<b>2570.72</b>	<b>(1953.47)</b>

## NOTE 25 - EMPLOYEES BENEFITS EXPENSES

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
SALARIES AND INCENTIVES	157.99	137.38
CONTRIBUTIONS TO PROVIDENT AND OTHER FUNDS	5.77	7.82
OTHER PAYMENT TO EMPLOYEES	25.52	62.61
STAFF WELFARE EXPENSES	22.79	19.45
DIRECTORS REMUNERATION	168.46	121.48
<b>TOTAL</b>	<b>380.54</b>	<b>348.75</b>

**Note 26 - FINANCIAL COSTS**

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
INTEREST EXPENSE	4.39	4.50
BANK CHARGES	0.36	0.75
<b>TOTAL</b>	<b>4.75</b>	<b>5.25</b>

**Note 27 - OTHER EXPENSES**

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
RENT	2.44	4.21
AMALGAMATION EXPENSES	9.69	-
INSURANCE	11.36	10.60
RATES AND TAXES, EXCLUDING TAXES ON INCOME	6.87	4.82
POWER & FUEL	5.67	5.49
REPAIRS AND MAINTENANCE PLANT & MACHINERY	28.47	60.61
REPAIRS AND MAINTENANCE BUILDING	9.44	7.08
DIRECTOR'S SITTING FEES	4.65	4.19
LEGAL & PROFESSIONAL CHARGES	25.88	47.13
AUDIT FEES	6.32	6.11
TRAVELLING EXPENSES	45.91	41.62
SALES PROMOTION EXPENSES	310.18	44.60
LOSS FROM INVESTMENT IN FIRM	0.00	0.01
LOSS FROM SALE OF PROPERTY	1.57	0.19
IMPAIRMENT OF FIXED ASSETS	0.32	-
BROKERAGE & COMMISSION	111.99	135.37
LOSS ON SALE OF SCRAPE	-	8.19
OTHER EXPENSES	129.54	141.70
PROVISION FOR STANDARD ASSETS	-	23.17
PRELIMINARY EXPENSES	-	0.05
LOSS ON SALE OF FIXED ASSETS	-	2.31
<b>TOTAL</b>	<b>710.30</b>	<b>547.46</b>

**Note 28 - EXCEPTIONAL INCOME**

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
DEPRECIATION WRITTEN BACK	-	9.03
PRIOR PERIOD ITEM (NET )	5.28	4.35
<b>TOTAL</b>	<b>5.28</b>	<b>13.38</b>

**Note 29 - EXTRAORDINARY INCOME**

PARTICULARS	For the Year	For the Year
	Ended 31st	Ended 31st
	March,2016	March,2015
	(Rs. In Lacs)	(Rs. In Lacs)
REPAIRS AND MAINTENANCE OTHERS	-	(1.01)
HOLD BACK AMOUNT RECEIVED	-	500.00
REVERSAL OF PROVISION FOR CLOSING ADJ. OF BUSINESS TRANSFER	450.00	-
<b>TOTAL</b>	<b>450.00</b>	<b>498.99</b>

**NOTE- 30**  
**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. ACCOUNTING CONVENTION**

- a. The Financial Statements are prepared under the historical cost convention on the basis of going concern and in accordance with the Generally Accepted Accounting Principles in India (GAAP) and provisions of the Companies Act, 2013.
- b. The preparation of financial statements are in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known/ materialize.
- c. The significant accounting policies have been predominantly presented below in the order of the Accounting Standard specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014. Rule. The order of presentation may be customized of each Company

**2. PRINCIPLE OF CONSOLIDATION**

The consolidated Financial Statements include the Financial Statements of the Parent Company and its Subsidiaries.

The Consolidated financial statements have been combined on a line - by - line basis by adding the book value of like items of assets, liabilities, income and expenses after eliminating intra- group balances/ transactions and unrealized profit in full. The amounts shown in respect of reserves comprise amounts of relevant reserves as per the balance sheet of the parent company.

The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the parent company of its separate financial statements.

**3. REVENUE RECOGNITION**

- a. Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.
- b. Income from real estate sales is recognised on the transfer of all significant risks & rewards of the ownership to the buyers and it is not unreasonable to expect ultimate collection & no significant uncertainty exists regarding the amount of consideration .
- c. Determination of revenues under the percentage of completion method necessarily involves making estimates by the company. Revenue from real estate is recognised as per guideline issued by ICAI by applying Percentage Completion Method to sale of tenements
- d. Dividend income is recognized when the right to receive payment is established.
- e. Interest income is recognized in the profit & loss statement as it accrues except in the case of non performing asset (NPA ) where it is recognized, upon realization, as per the Non Banking Financial Companies ( NBFC ) Prudential norms of RBI & in the case of delayed payment by Trade Receivables where it is recognised on claim basis.
- f. Income /loss in respect of transactions entered into Derivatives Segment is recognised at the time of settlements of contracts .
- g. Revenue from Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on dispatch of goods .
- h. Income on sale of Equity Shares are recognised in the books on the date of settlement .

**4. INVENTORIES VALUATION**

- a. Raw material, store & consumables are valued at the lower of cost and net realizable value except waste/scrap, which is valued at net realizable value. The cost is computed on FIFO basis.
- b. Inventories of Work in Progress includes cost of Land, Premium for development rights, raw material, construction costs and allocated interest and expenses incidental to the projects undertaken by the company and are valued at cost.
- c. Security held as Stock in Trade is valued at lower of cost and net realisable value.

## 5. FIXED ASSETS

- a. Fixed Assets are stated at their original cost of acquisition / installation and included preoperational expenses including borrowing cost. Fixed assets are shown net of accumulated depreciation.
- b. Capital Work-in-progress is stated at the amount spent up to the date of the Balance Sheet, however pending completion of the project, assets shown in Assets schedule and no depreciation is provided on the same.
- c. Leasehold land is shown at cost, including lease premium paid.

## 6. DEPRECIATION

- a. Depreciation has been charged on Straight Line Method corresponding to the useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation in respect of Assets whose useful life is less than prescribed in Companies Act 2013, in such cases depreciation is provided over a period of its estimated useful life.
- b. Depreciation on additions/deletions is being provided on pro-rata basis from the date of such additions/deletions.

## 7. BORROWING COST

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use. Qualifying assets are assets that necessarily require a substantial period of time to get ready for their intended use. All the other borrowing cost is recognized as an expense in the period in which they are incurred.

## 8. IMPAIRMENT OF ASSETS

Impairment of assets has been recognized and losses if any has been charged to profit & Loss account.

As of each balance sheet date, the carrying amount of assets is tested for impairment so as to determine-

- a. The provision for impairment loss, if any, required, or
- b. The reversal, if any, required or impairment has been recognized in previous periods.

## 9. LEASES

Leasehold land is being amortized over the period of lease.

## 10. TRANSACTION OF FOREIGN CURRENCY ITEMS (AS - 11)

- a. Transactions of foreign currencies are recorded at the exchange rates prevailing on the date on which transaction took place. Gains and Losses arising out of fluctuation in the exchange rates are accounted for on realization.
- b. Current assets and liabilities denominated in foreign currency as at the balance sheet date are converted at the exchange rate prevailing on balance sheet date. Exchange differences are recognized as income or expense in the profit and loss account.
- c. The premium or discount arising at the inception of such a forward exchange contract which is not intended for trading or speculation purposes are amortized as expense or income over the life of the contract. Exchange differences on such a contract are recognized in the profit and loss in the reporting period in which the exchange rates change. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognized as income or as expense for the period. The company does not have forward contracts and swaps for speculative purposes.

## 11. INVESTMENTS

- a. Long-term investments including investment in the shares of subsidiaries are stated at cost. Provision for diminution in value of long-term investments if any is made, if such diminution is other than of temporary nature.
- b. Current Investment are carried at lower of cost or market value

## **12. EMPLOYEE BENEFITS**

The company is using the Unit Credit Method and other assumption as per market; hence no change has been adjusted to the opening balance of reserves and surplus.

- a. The liability for superannuation benefits, on the basis of amount contributed to LIC's Group Gratuity Policy and the difference between the amount payable on retirement and recovered from LIC is charged to profit & loss account.
- b. Employee's Contribution to Provident Fund, Family Pension Fund is debited to Profit & Loss account.
- c. Leave encashment benefits & gratuity available on retirement are provided on the basis of actuarial valuation.

## **13. TAXES ON INCOME**

- a. Current tax is determined as the amount of tax payable in respect of taxable income for the period, using applicable tax rates and Laws.
- b. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable income and accounting income that originates in one period and capable of reversal in one or more subsequent periods.
- c. Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of MAT under Income Tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement".

## **14. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)**

- a. The provisions are recognized and measured by using a substantial degree of estimation.
- b. Contingent liabilities and contingent assets are disclosed after a careful evaluation of the facts and legal aspects of the matter involved in issue.

## **15. SEGMENT REPORTING**

Segments are identified based on dominant source and nature of risk and returns and the internal organizations and management structure.



## B. NOTES FORMING PART OF THE ACCOUNTS:

1) The Consolidated Financial Statements have been prepared in accordance with Accounting Standard - 21 " Consolidated Financial Statements and Accounting for investment in subsidiaries in the separate financial statements & comprises of the financial statements of the parent company and its subsidiaries listed below:

Sr. No.	Subsidiary	Country of Incorporation	Effective Share holding as on 31.03.2016 %	Effective Share holding as on 31.03.2015 %
<b>I Direct Holdings</b>				
1	GCIL Finance Limited	India	100%	100%
2	GeeCee Logistics & Distributions Pvt. Ltd	India	100%	100%
3	GeeCee Business Pvt. Ltd	India	63%	63%
<b>II Indirect Holdings</b>				
1	Retold Farming Private Limited	India	100%	100%
2	Neptune Farming Private Limited	India	100%	100%
3	Oldview Agriculture Private Limited	India	100%	100%

2) In the opinion of the Board of Directors of the Company certain sundry debtors, Loans and Advances, sundry creditors are subject to third party confirmation, have a value on realization / payment in the ordinary course of business, at least equal to the amounts at which they are stated and the provisions for all known liabilities are adequately made and are not in excess of the amount reasonably necessary.

### 3) Contingent liabilities not provided for (AS - 29)

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
<b>A</b>	<b>Sales Tax Liabilities</b>		
i	On account of C Forms (2001-02) Deposit Rs. 6.44 Lacs)	10.28	10.28
ii	C Forms ( 2007-08,2008-09 & 2009-10)	3.22	3.22
iii	On A/c of VAT Reversal 2008-09	30.92	30.92
iv	On A/c of VAT Reversal 2009-10	3.52	3.52
<b>B</b>	<b>Excise Duty Liabilities (Disputed)( Deposit Rs. 1.20 Lacs )</b>	8.40	8.40
<b>C</b>	<b>Entry Tax</b>	2.46	2.46
<b>D</b>	<b>Service Tax</b>	2.35	2.35
<b>E</b>	<b>Income Tax A.Y.2008-09</b>	0	3.98
<b>F</b>	<b>Income Tax A.Y.2010-11</b>	0.10	32.80
<b>G</b>	<b>Income Tax A.Y.2011-12 (GCIL Finance Ltd)</b>	2.42	0.00
<b>H</b>	<b>Income Tax A.Y.2011-12 (Geecee Ventures Ltd)</b>	amount unascertainable	0.00
<b>I</b>	<b>Income Tax A.Y.2012-13</b>	0	65.81
<b>J</b>	<b>Income Tax A.Y.2013-14</b>	61.75	0.00
<b>K</b>	<b>Debt Recovery Tribunal II , Mumbai</b>	54.49	54.49
<b>L</b>	<b>Arcadia Premises Co-op Housing Society (BMC Taxes)</b>	24.16	24.16
<b>M</b>	<b>Arcadia Premises Co-op Housing Society (Lawyer Fees)</b>	1.03	1.03
<b>N</b>	<b>Suzlon Global Services Ltd (Windmill Maintenance Charges)</b>	24.85	0.00
<b>O</b>	<b>Bank Guarantee</b>	10.00	10.00

4) Sales Tax Assessments have been completed up to the Accounting year ended 31.03.2008 except for the accounting year 1996-97, 1997-98 and 1998-99. The Company doesn't foresee any additional liability for pending Assessments.

5) Income Tax Assessments have been completed up to assessment year 2008-2009 pertaining to previous accounting year ended on 31.03.2008 and the Company doesn't foresee any additional Income Tax liability for pending Assessments.

### 6) Revenue Recognition

As per the Guidance Note on Real Estate, the following are the basis on which the revenue would be recognised:

- When the stage of completion of the project reaches a reasonable level of development. A reasonable level of development is not achieved if the expenditure incurred on construction and development costs is less than 25% of the construction and development costs.
- Atleast 25% of the saleable project area is secured by contracts or agreements with buyers.
- Atleast 10 % of the total revenue as per the agreements of sale or any other legally enforceable documents are realised at the reporting date in respect of each of the contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

On compliance of the above conditions , revenue has been recognised for the FY 2015-16 as per the proportionate completion method specified in the Guidance Note on Revenue Recognition of Real Estate .

### 7) Audit Fees (Inclusive of Taxes)

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
<b>A</b>	<b>Statutory Audit Fees</b>	4.67	4.60
<b>B</b>	<b>Tax Audit Fees</b>	1.44	1.52
<b>C</b>	<b>Certification Fees</b>	1.00	1.18
<b>D</b>	<b>Expenses reimbursed</b>	0.00	0.00

8) The disclosures required under accounting standard 15 "Employee Benefits" notified in the Companies (Accounting Standards) rules 2006, are given below:

**a) Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognized are charged off for the year are as under:

Sr. No.	Particulars	(Rs. in Lacs)	
		As on 31.03.2016	As on 31.03.2015
A	Employer's Contribution To Provident Fund	16.81	16.27
B	Employer's Contribution To Superannuation Fund	2.23	2.01
C	Employer's Contribution To Pension Scheme	3.74	1.42
D	Employer's Contribution To Employee State Insurance	0.06	0.05

**b) Defined benefit plan**

The employee's gratuity fund scheme managed by Life Insurance Corporation of India is a defined plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

(Rs. in Lacs)					
a.	Reconciliation of opening and closing balances of defined benefit obligation	Gratuity (Funded)		Leave Encashment	
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Defined benefit obligation at beginning of the year	43.20	40.29	102.57	59.27
	Current Service Cost	2.59	2.86	8.20	7.45
	Interest Cost	3.46	3.22	4.74	4.74
	Actuarial (gain)/loss	2.84	-3.17	-5.67	33.33
	Benefits paid	0.00	0	-0.62	-2.22
	Defined Benefit obligation at year end	52.09	43.2	112.29	102.57
b.	<b>Reconciliation of opening and closing balances of fair value of plan assets</b>				
	Fair value of plan assets at the beginning of the year	94.86	87.11	Nil	Nil
	Expected return on plan assets	8.09	7.99	Nil	Nil
	Actuarial (gain)/loss	0.00	0	Nil	Nil
	Employer contribution	0.00	-0.24	Nil	Nil
	Benefits paid	0.00	0	Nil	Nil
	Fair value of plan assets at year end	102.95	94.86	Nil	Nil
	Actual return on plan assets	0.00	0	Nil	Nil
c.	<b>Reconciliation of fair value of assets and obligation</b>				
	Fair value of plan assets as at 31 <sup>st</sup> march, 2016	102.95	94.86	Nil	Nil
	Present Value of obligation as at 31 <sup>st</sup> march, 2016	52.09	43.2	112.29	102.57
	Funded net liability recognized in balance sheet	50.86	51.66	112.29	102.57
d.	<b>Expenses recognized during the year</b>				
	Current service cost	2.59	2.86	7.81	4.74
	Interest cost	3.46	3.22	8.21	7.45
	Expected return on plan assets	-8.09	-7.99	0.00	0.00
	Actuarial (gain)/loss	2.84	-3.17	-5.67	33.33
	Net Cost	0.80	-5.08	10.34	45.52
e.	<b>Investment details</b>	% invested as at 31 <sup>st</sup> March 2016	% invested as at 31 <sup>st</sup> March 2015	As at 31 <sup>st</sup> March 2016	As at 31 <sup>st</sup> March 2015
	L.I.C. Group Gratuity (Cash Assumption) Policy	100%	100%	Nil	Nil
f.	<b>Actuarial assumptions</b>				
	Mortality Table (L.I.C.)	31/03/2016 1994-96(Ultimate)	31/03/2015 1994-96(Ultimate)	31/03/2016	31/03/2015
	Discount rate (per annum)	8.00%	8.00%	8.00%	8.00%
	Expected rate of return of plan assets (per annum)	--	--	NIL	NIL
	Rate of escalation in salary (per annum)	7.00%	7.00%	5.00%	5.00%

The estimates of rate of escalation in salary considered in actuarial valuation, taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

**9) Small Scale Industries:**

The management is currently in the process of indentifying enterprises which have provided goods and services to the company which qualify under the definition of Medium and Small Enterprises as defined under Micro, Small and Medium Enterprises, Development Act, 2006. Accordingly the disclosures in the respect of amount payable to such Micro, Small, and Medium Enterprises as at March 31, 2016 has not been made in the financial statements, However, in view of the Management impact of the interest, if any, that may be payable in accordance with the Act is not expected to be material.

**10) Segmental Information**

The Company has identified Wind Power, Financing Activities & Real Estate Activities as its primary business segment taking into account the nature of products and services, risks and returns, the organization structure and the internal reporting system.

Particulars	As at 31st March,2016					As at 31st March,2015					(Rs. in Lacs)
	Power	Financing	Real Estate	Traded Goods	Total	Power	Financing	Real Estate	Traded Goods	Total	
<b>NET REVENUE</b>											
External Sales/Income	217.54	4,138.51	10,066.60	-	14,422.65	269.18	5,338.51	-	76.01	5,683.70	
Inter Segment Sales	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>217.54</b>	<b>4,138.51</b>	<b>10,066.60</b>	<b>-</b>	<b>14,422.65</b>	<b>269.18</b>	<b>5,338.51</b>	<b>-</b>	<b>76.01</b>	<b>5,683.70</b>	
<b>RESULT</b>											
Segment Result	74.54	737.98	2,512.33	-	3,324.85	105.18	1,041.00	(343.95)	(48.84)	753.39	
Unallocated Corporate Expenses					(265.57)					(158.51)	
Operating Profit					3,059.28					594.87	
Finance Expense					(4.75)					5.25	
Other Income					290.67					286.70	
Income Tax ( Includig Deffered Tax )					(211.19)					(34.16)	
Profit from Ordinary Activities					3,134.01					852.66	
Minority Interest					6.14					11.04	
Extra - ordinary & Exceptional Income/(Loss)					455.28					485.61	
<b>Net Profit after tax</b>					<b>3,595.43</b>					<b>1,349.32</b>	
<b>OTHER INFORMATION</b>											
Segment Assets	2,098.67	6,864.25	13,771.63	7.80	22,742.35	2,205.22	9,530.85	12,980.11	82.42	34,864.58	
Unallocable Assets	-	-	-	-	17,564.04	-	-	-	-	2,520.68	
<b>Total Assets</b>	<b>2,098.67</b>	<b>6,864.25</b>	<b>13,771.63</b>	<b>7.80</b>	<b>40,306.39</b>	<b>2,205.22</b>	<b>9,530.85</b>	<b>12,980.11</b>	<b>82.42</b>	<b>37,385.26</b>	
Segment Liabilities	6.30	7.62	5,155.98	-	5,169.89	-	208.31	725.81	-	934.12	
Unallocable Corporate Liabilities	-	-	-	-	1,105.28	-	-	-	-	6,359.89	
<b>Total Liabilities</b>	<b>6.30</b>	<b>7.62</b>	<b>5,155.98</b>	<b>0.00</b>	<b>6,275.17</b>	<b>0.00</b>	<b>208.31</b>	<b>725.81</b>	<b>0.00</b>	<b>7,294.01</b>	
Capital Expenditure		1.48	65.73		67.21	120.27				120.27	
Depreciation	114.53		8.26		122.79	571.27	421.82	-	-	993.09	

11) Earnings Per Share

(Rs. in Lacs)

Note	Particulars	Year ended March, 2016	Year ended March, 2015
11a	<b>Basic (including extraordinary items)</b>		
	<b>Total operations</b>		
	Net profit / (loss) for the year from continuing operations	3595.43	1349.32
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year from continuing operations attributable to the	3595.43	1349.32
	Weighted average number of equity shares	217.27	190.27
	Par value per share (in Rs.)	10	10
	Earnings per share from continuing operations - Basic (in Rs.)	16.55	7.09
11b	<b>Basic (excluding extraordinary items)</b>		
	<b>Total operations</b>		
	Net profit / (loss) for the year from continuing operations	3595.43	1349.32
	Less: Extraordinary items (net of tax) relating to continuing operations	450.00	498.99
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year from continuing operations attributable to the	3145.43	850.33
	Weighted average number of equity shares	217.27	190.27
	Par value per share (in Rs.)	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic (in Rs.)	14.48	4.47

**Diluted**

The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods.

<b>Diluted (including extraordinary items)</b>			
11c	Total operations	Year ended March, 2016	Year ended March, 2015
	Net profit / (loss) for the year from continuing operations	3595.43	1349.32
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year attributable to the equity shareholders from	3595.43	1349.32
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	0.00	0.00
	Profit / (loss) attributable to equity shareholders from continuing operations	3595.43	1349.32
	Weighted average number of equity shares for Basic EPS	217.27	190.27
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	0.00	27.00
	Weighted average number of equity shares - for diluted EPS	217.27	217.27
	Par value per share ( in Rs.)	10	10
	Earnings per share, from continuing operations - Diluted (in Rs.)	16.55	6.21

<b>Diluted (excluding extraordinary items)</b>			
11d	Total operations	Year ended March, 2016	Year ended March, 2015
	Net profit / (loss) for the year from continuing operations	3595.43	1349.32
	Less: Extraordinary items (net of tax)	450.00	498.99
	Less: Preference dividend and tax thereon	0.00	0.00
	Net profit / (loss) for the year from continuing operations attributable to the	3145.43	850.33
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	0.00	0.00
	Profit / (loss) from continuing operations attributable to equity shareholders	3595.43	1349.32
	Weighted average number of equity shares for Basic EPS	217.27	190.27
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	0.00	27.00
	Weighted average number of equity shares - for diluted EPS	217.27	217.27
	Par value per share (in Rs.)	10	10
	Earnings per share, from continuing operations, excluding extraordinary items - Diluted (in Rs.)	14.48	3.91

12) Amalgamation

To consolidate the businesses and lead to synergies in operation, the company has, subject to various approvals, decided to merge its wholly owned Subsidiary Company M/s Geecee Logistics & Distribution Pvt Ltd with effect from 1st April, 2014 (Appointed Date). The Board of Directors of GeeCee Ventures Limited at their meeting held on 30th March, 2015 have approved the Scheme of Amalgamation between GeeCee Logistics & Distributions Private Limited and their respective shareholders ("the scheme"). The Scheme is pending before the Hon'ble Court for approval. Thereafter, the Scheme will be given effect in the books of accounts of the Company.

### 13) Related Party Transactions

As required by Accounting Standard AS-18 "Related Parties Disclosure" issued by The Institute of Chartered Accountants of India, the following are treated as Related Parties with whom transactions have taken place during the year ended 31<sup>st</sup> March 2016

#### (a) Associate Companies (By virtue of common directorship)

Elrose Mercantile Pvt. Ltd.  
Four Dimension Securities (I) Ltd.  
Winro Commercial (India) Ltd.

#### (b) Control over composition of Board

Mudit Farming Pvt. Ltd.  
Saket Agriculture Pvt. Ltd

#### (c) Key Managerial Personnel

Name	Designation
Shri Ashwin Kumar Kothari	Chairman & Director
Shri Harisingh Shyamsukha	Whole Time Director
Shri Gaurav Shyamsukha	Whole Time Director
Shri VVS Sureshkumar	Whole Time Director
Shri Nilesh Kala	Chief Financial Officer
Mrs. Dipyanti Kanojia	Company Secretary
Mrs. Sonali Sathe	Former Company Secretary

Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of transactions	(Rs. in Lacs)					
	(A) Associate Company		(B) Control Over Composition of Board		(C) Key managerial Personnel	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
<b>Expenses :</b>						
<b>Interest , Rent &amp; other</b>						
Elrose Mercantile Pvt. Ltd.	2.40	2.40				
<b>Brokerage</b>						
Four Dimension Securities (I) Ltd.	4.61	7.04				
Antique Stock Broking Ltd.	0	0.00				
<b>Remuneration (including perquisites )</b>						
Mr. Ashwin Kumar Kothari					64.65	64.65
Mr. Harisingh Shyamsukha					64.65	64.65
Mr. Gaurav Shyamsukha					43.95	43.95
Mr. VVS Sureshkumar					37.67	0.00
Mr. Nilesh Kala					34.17	30.17
Mrs. Dipyanti Kanojia					2.19	0.00
Mrs. Sonali Sathe					3.92	1.93
PF Contribution to Key managerial Personnel					0.00	0.00
<b>Reimbursement of Expenses :</b>						
Mudit Farming Pvt. Ltd.			0.03	0.02		
Saket Agriculture Pvt. Ltd			0.03	0.02		
<b>Outstanding :</b>						
<b>Payable</b>						
Elrose Mercantile Pvt. Ltd.	0.54	0.00				
<b>Payable</b>						
Four Dimensions Securities (I) Ltd.	0.54	0.00				

14) Additional Information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013.

Name of the Entity	Particulars		Share of profit or loss	
	Net Assets ie., Total assets minus total liabilities		As % of consolidated profit or loss	Amount (in lacs)
	As % of consolidated net assets	Amount (in lacs)		
Parent	93.03	33099.81	99.57	3643.77
Subsidiaries				
Indian (Direct)				
1.GCIL Finance Limited	5.47	1944.59	1.98	72.64
2.Geecee Logistics & Distribution Pvt Ltd	-0.29	-101.48	-1.09	-39.96
3.Geecee Business Pvt Ltd	1.80	640.85	-0.45	-16.59
Indian (Indirect)				
1.Neptune Farming Pvt Ltd	0.00	-0.95	0.00	-0.15
2.Oldview Farming Pvt Ltd	0.00	-0.99	0.00	-0.11
3.Retold Farming Pvt Ltd	0.00	-0.91	0.00	-0.16
	100.00	35580.91	100.00	3659.43
Less :Elimination		1557.50		64.00
Total		34023.41		3595.43

15) Extraordinary Items

Extraordinary Items of Rs 450 Lacs is on account of write back of "Provisions for post closing adjustments of business transfer "relating to sale of Chemical Business.

16) Conversion of Investment into Stock in Trade

During the year , company converted a land at karjat which was held as investment into stock in trade . Profit on conversion has been recognised in the books on the basis of valuation certificate obtained from registered valuer.

17) Quantitative Details

i) Traded Goods & Securities

		Current Year		Previous Year	
		Qty	Vaule (Rs in Lacs)	Qty	Vaule (Rs in Lacs)
a)	Opening Stock				
	Steel (Kgs)	9910.00	7.80	23015.00	82.42
	Equity Oriented Mutual Funds (Units)	0.00	0.00	0.00	0.00
b)	Purchases				
	Steel (Kgs)	0.00	0.00	0.00	0.00
	Equity Oriented Mutual Funds (Units)	18186609.80	4000.00	12531779.97	2800.00
c)	Sales				
	Steel (Kgs)	0.00	0.00	13105.00	76.62
	Equity Oriented Mutual Funds (Units)	9489394.65	1066.64	12531779.97	2112.32
d)	Closing Stock				
	Steel (Kgs)	9910.00	4.46	9910.00	7.80
	Equity Oriented Mutual Funds (Units)	8697215.15	977.60	0.00	0.00

18) VALUE OF IMPORTS ON C.I.F. BASIS

- Capital Goods

2016	2015
163.01 Lacs	325.87 Lacs

19) Expenses incurred in Foreign Currency

- On account of Traveling

2016	2015
33.03 lacs	16.19 lacs

20) Earning in Foreign Currency

Nil	Nil

21) Value of Raw material consumed

1. Imported
2. Indigenous

2016		2015	
Value	%	Value	%
0	0%	0.00	0%
1147.28	100%	849.34	0%

22) The figures of the previous accounting period are re-grouped, re-classified wherever necessary and are not comparable with the figures of the current accounting year. The figures are rounded to nearest rupees in lacs.

For SARDA & PAREEK  
CHARTERED ACCOUNTANTS  
FRN 109262 W

Gaurav Sarda  
PARTNER  
Membership No. 110208



For GEECEE VENTURES LIMITED

*Gaurav Shyamsukha*

Gaurav Shyamsukha  
Whole Time Director

*VV Sureshkumar*  
Whole Time Director

*Nilesh Kala*  
Nilesh Kala  
Chief Financial Officer

*Dipyanu Kanojia*  
Dipyanu Kanojia  
Company Secretary

Place: Mumbai  
Date: 30th May 2016