

GEECEE COMTRADE LLP
Balance Sheet as at 31st March, 2020

Particulars		Note No.	As at 31st March, 2020	As at 31st March, 2019
			Rs.	Rs.
I. EQUITY AND LIABILITIES				
1 Partnership Funds				
(a) Partner Fixed Capital	1		90,879.87	96,853.78
(b) Partner Fluctuating Capital	2		1,00,000.00	-
2 Current Liabilities				
(a) Others	3		50.00	4,573.00
TOTAL			1,90,929.87	1,01,426.78
II. ASSETS				
1 Non Current Assets				
(a) Deferred tax	4		4,135.87	1,426.78
2 Current Assets				
(a) Cash and cash equivalents	5		1,16,794.00	1,00,000.00
(b) Other current financial assets	6		70,000.00	-
TOTAL			1,90,929.87	1,01,426.78
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	8			

FOR GEECEE COMTRADE LLP

Ashish

[Ashish Ranka]
Designated Partner
Place : Mumbai
Date : 08th June, 2020



Anilkumar R. Agarwal

[Anilkumar R. Agarwal]
Designated Partner

GEECEE COMTRADE LLP

Profit and Loss Statement for the year ended 31st March, 2020

Particulars	Note No.	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2019
		Rs.	Rs.
I. Revenue from operations			-
II. Expenses:			
Other expenses	7	8,683.00	4,573.00
Total expenses		8,683.00	4,573.00
III. Profit (Loss) before tax (I - II)		-8,683.00	-4,573.00
IV. Tax expense:			
Income Tax		-	-
Deferred Tax		-2,709.10	-1,426.78
V. Profit (Loss) for the period (III -IV)		-5,973.90	-3,146.22
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	8		

FOR GEECEE COMTRADE LLP

Ashish

[Ashish Ranka]

Designated Partner

Place : Mumbai

Date : 08th June, 2020



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[Anilkumar R. Agarwal]

Designated Partner

GEECEE COMTRADE LLP

NOTES TO FINANCIAL STATEMENTS

1 Partner Fixed Capital

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Rs.		Rs.	
Partnership Capital				
Opening balance		96,853.78		-
(+) addition during the current year		-		1,00,000.00
(+) Net Profit/(Net Loss) For the current year		(5,973.90)		(3,146.22)
Closing Balance		90,879.87		96,853.78
	Geecee Ventures Limited	Geecee Business Private Limited	Geecee Ventures Limited	Geecee Business Private Limited
Partner's Capital				
Opening balance	95,854.09	999.69	-	-
(+) addition during the current year	-	-	99,000.00	1,000.00
(+) Net Profit/(Net Loss) For the current year	(5,973.31)	(0.60)	(3,145.91)	(0.31)
Closing Balance	89,880.78	999.09	95,854.09	999.69

2 Partner Fluctuating Capital

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Rs.		Rs.	
Partnership Capital				
Opening balance		-		-
(+) addition during the current year		1,00,000.00		-
(-) repayment during the current year		-		-
Closing Balance		1,00,000.00		-
	Geecee Ventures Limited	Geecee Business Private Limited	Geecee Ventures Limited	Geecee Business Private Limited
Partner's Capital				
Opening balance	-	-	-	-
(+) addition during the current year	99,000.00	1,000.00	-	-
(-) repayment during the current year	-	-	-	-
Closing Balance	99,000.00	1,000.00	-	-



3 Current Liabilities - Others

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Rs.	Rs.
Dues to Related Party		
Geecee Ventures Limited	50.00	4,573.00
Sarda & Pareek	-	-
Total	50.00	4,573.00

4 Deferred Tax Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Rs.	Rs.
On Carried Forward Losses	4,135.87	1,426.78
Total	4,135.87	1,426.78

5 Current Assets - Cash and Bank balances

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Rs.	Rs.
(I) Cash and Cash Equivalents		
a. Balances with banks in Current Account	1,16,794.00	1,00,000.00
b. Cheques in hand	-	-
c. Cash in hand	-	-
Total	1,16,794.00	1,00,000.00

6 Current Assets - Other Financial Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Rs.	Rs.
Others	70,000.00	-
Total	70,000.00	-

7 Other Expenses

Particulars	For the Year Ended 31st March, 2020	For the Year Ended 31st, March 2019
	Rs.	Rs.
Filing Fees	100.00	550.00
Bank Charges	118.00	-
Professional Tax	2,500.00	2,500.00
Printing & Stationery	-	1,416.00
Account Opening Charges	-	-
Legal & Professional Charges	5,900.00	-
Misc Expenses	65.00	107.00
Total	8,683.00	4,573.00



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GEECEE COMTRADE LLP

8 Significant Accounting Policies and Notes to Accounts

A Significant Accounting Policies

I Basis of Accounting

Financial Statements are prepared under historical cost convention on accrual basis .

II Taxation

i) Current tax is determined on the amount of tax payable to the taxation authorities in respect of taxable income for the period.

ii) Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

B NOTES FORMING PART OF THE ACCOUNTS

I In the opinion of the management current assets, loans and advances have a value on realisation in the ordinary course of business atleast equal to the amount at which they are stated and provision for depreciation and all known and determined liabilities are adequate and not in excess of the amount reasonable stated.



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