

GEECEE BUSINESS PRIVATE LIMITED  
BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars		Note No.	As at 31st March, 2017	As at 31st March, 2016
			Rs	Rs
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1	420,000	420,000	
(b) Reserves and surplus	2	58,675,079	63,664,872	
		59,095,079	64,084,872	
<b>2 Current liabilities</b>				
(a) Other current liabilities	3	9,775	9,733	
		<b>59,104,854</b>	<b>64,094,605</b>	
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets	4	42,825,255	48,151,013	
(b) Non-current investments	5	1,519,639	1,000,000	
(c) Deferred Tax Assets	15.6	7,520,419	7,465,769	
(d) Long-term loans and advances	6	144,106	140,253	
(e) Other non-current assets	7	6,656,624	6,656,624	
		58,666,043	63,413,659	
<b>2 Current assets</b>				
(a) Trade Receivables	8	-	279,352	
(b) Cash and cash equivalents	9	385,624	379,308	
(c) Short-term loans and advances	10	37,528	22,326	
(d) Other Current Asset	11	15,659	-	
		438,811	680,986	
		59,104,854	64,094,645	
<b>TOTAL</b>				
			59,104,854	64,094,645
Significant Accounting Policies and other Notes	15			

In terms of our attached report of even date.

For AJMERA AJMERA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 123989W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

*Sandeep Ajmera*

*Sandeep Kejariwal*

*Harisingh Shyamsukha*

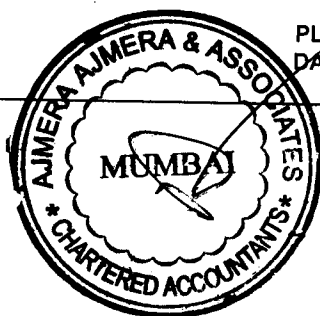
SANDEEP AJMERA  
PARTNER  
MEMBERSHIP NO. 48277

SANDEEP KEJARIWAL  
DIN: 00053755

HARISINGH SHYAMSUKHA  
DIN: 00033325

PLACE : MUMBAI  
DATED : 16th May, 2017

PLACE : MUMBAI  
DATED : 16th May, 2017



## GEECEE BUSINESS PRIVATE LIMITED

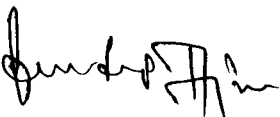
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars		Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
			Rs	Rs
I.	Revenue from operations	12	1,032,944.00	1,903,202
II.	Other income	13	19,718	16,205
III.	<b>Total Revenue (I + II)</b>		1,052,662	1,919,407
IV.	<b>Expenses:</b>			
	Depreciation	4	5,325,758	3,477,456
	Other expenses	14	771,347	840,944
	<b>Total expenses</b>		6,097,105	4,318,400
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		(5,044,443)	(2,398,993)
VI.	Exceptional items			-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		(5,044,443)	(2,398,993)
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before tax (VII- VIII)</b>		(5,044,443)	(2,398,993)
X	Tax expense:			
	(1) Current tax			-
	(2) Deferred tax			(739,805)
	(3) Tax in respect of earlier years	15.6	(54,650)	-
XI	<b>Profit (Loss) for the period (IX - X)</b>		(4,989,793)	(1,659,188)
XII	<b>Earnings per equity share:(Refer Point No.6 of Other notes 17)</b>			
	Before exceptional items			
	(1) Basic & Diluted		(118.80)	(39.50)
	After exceptional items			
	(1) Basic & Diluted		(118.80)	(39.50)
	<b>Significant Accounting Policies and other Notes</b>	15		

In terms of our attached report of even date.

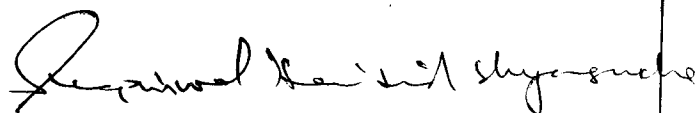
For AJMERA AJMERA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN 123989W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



SANDEEP AJMERA  
 PARTNER  
 MEMBERSHIP NO. 48277

PLACE : MUMBAI  
 DATED : 16th May, 2017

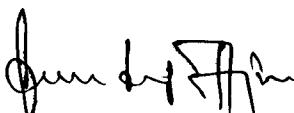
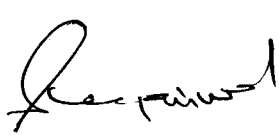
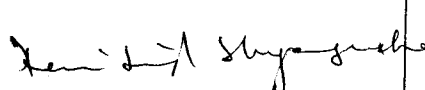




SANDEEP KEJARIWAL  
 DIN: 00053755

HARISINGH SHYAMSUKHA  
 DIN: 00033325

PLACE : MUMBAI  
 DATED : 16th May, 2017

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2017

Particulars	For the year ended 31st March, 2017		For the year ended 31st March, 2016	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(5,044,443)		(2,398,993)
<u>Adjustments for:</u>				
Depreciation and amortisation	5,325,758		3,477,456	
Net (gain) / loss on sale of investments	(19,639)		(16,205)	
Interest on income tax refund	(79)	5,306,040	-	3,461,251
<b>Operating profit / (loss) before working capital changes</b>		<b>261,597</b>		<b>1,062,258</b>
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	279,352		(279,352)	
Short-term loans and advances	998		(1,742)	
Long-term loans and advances	(3,853)		6,661	
Long term non-current assets	-		-	
Other non-current assets	(15,659)		55,380	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other current liabilities	42		182	
		260,879		(218,872)
Cash flow from extraordinary items		-		-
Cash generated from operations		522,476		843,386
Net income tax (paid) / refunds		(16,121)		(2,261)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>506,356</b>		<b>841,126</b>
<b>B. Cash flow from investing activities</b>				
Purchase of investments				
- Others	(800,000)		(1,000,000)	
Proceeds from sale of investments				
- Others	300,000		316,205	
Dividend received				
- Others	-		-	
Cash flow from extraordinary items		(500,000)		(683,795)
Net income tax (paid) / refunds		(500,000)		(683,795)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(500,000)</b>		<b>(683,795)</b>
<b>C. Cash flow from financing activities</b>				
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>				
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>6,356</b>		<b>157,331</b>
Cash and cash equivalents at the beginning of the year		379,308		221,977
<b>Cash and cash equivalents at the end of the year</b>		<b>385,664</b>		<b>379,308</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		385,624		379,308
<b>Cash and cash equivalents at the end of the year *</b>		<b>385,624</b>		<b>379,308</b>
* Comprises:				
(a) Cash on hand		20,403		3,703
(b) Balances with banks		365,221		375,605
		<b>385,624</b>		<b>379,308</b>
In terms of our report attached.				
For AJMERA AJMERA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 123989W			For and on behalf of the Board of Directors	
				
(SANDEEP AJMERA) PARTNER Membership No. 48277			SANDEEP KEJARIWAL DIN: 00053755	HARISINGH SHYAMSUKHA DIN: 00033325
PLACE : MUMBAI DATED : 16th May, 2017			PLACE : MUMBAI DATED : 16th May, 2017	
				

**GEECEE BUSINESS PVT LTD**

**Note 1 - Shareholder's Funds - Share Capital**

<u>Share Capital</u>	As at 31st March, 2017		As at 31st March, 2016	
	Number	Rs.	Number	Rs.
<b>Authorised</b> Equity Shares of Rs. 10 each	100,000	1,000,000	100,000	1,000,000
<b>Issued,Subscribed &amp; Paid up</b> Equity Shares of Rs. 10 each	42,000	420,000	42,000	420,000
<b>Total</b>	<b>42,000</b>	<b>420,000</b>	<b>42,000</b>	<b>420,000</b>

**Rights of Equity Shareholders**

The Company has only one class of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

**Reconciliation for each class of Shares**

Particulars	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	42,000	420,000	42,000	420,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	42,000	420,000	42,000	420,000

Out of 42,000 Equity Shares 26,460 are held by Geecee Ventures Limited, the holding company.

**More than 5% Shareholding**

Name of Shareholder	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Geecee Ventures Limited	26,460	63.00%	26,460	63.00%
Four Dimensions Securities (India) Limited	12,432	29.60%	12,432	29.60%
Aroni Commercials Ltd	3,108	7.40%	3,108	7.40%



GEECEE BUSINESS PVT LTD

Note 2 - Shareholder's Funds - Reserves & Surplus

<u>Reserves &amp; Surplus</u>	31st March, 2017	31st March, 2016
	Rs.	Rs.
<b>a. Securities Premium Account</b>		
Opening Balance	70,080,000	70,080,000
Add : Securities premium credited on Share issue		-
Closing Balance	70,080,000	70,080,000
<b>b. Surplus</b>		
Opening balance	(6,415,128)	(4,755,940)
(+) Net Profit/(Net Loss) For the current year	(4,989,793)	(1,659,188)
Closing Balance	(11,404,921)	(6,415,128)
<b>Total</b>	<b>58,675,079</b>	<b>63,664,872</b>

Note 3 - Current Liabilities - Other Current Liabilities

<u>Other Current Liabilities</u>	31st March, 2017	31st March, 2016
	Rs.	Rs.
<b>(a) Other payables</b>		
Others	9,775	9,733
<b>Total</b>	<b>9,775</b>	<b>9,733</b>



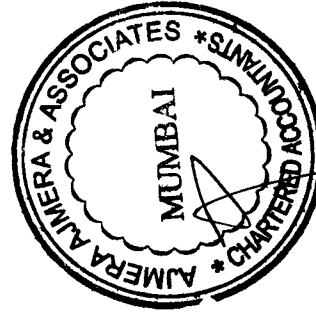
**GEECEE BUSINESS PVT LTD**

**Note 4 - Non Current Assets - Fixed Assets**

Fixed Assets	Balance as at 1st April 2016		Gross Block		Balance as at 31st March 2017		Accumulated Depreciation		Net Block		
	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
				Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	
1 Tangible Assets											
Office Premises	71,013,191				71,013,191						
Furniture and Fixtures	950,000				950,000		5,246,253	28,306,338	42,706,853	47,953,106	
<b>Total</b>	<b>71,963,191</b>				<b>71,963,191</b>		<b>5,325,758</b>	<b>29,137,936</b>	<b>42,825,255</b>	<b>48,151,013</b>	
Previous year	71,963,191				71,963,191		3,477,456	23,812,178	48,151,013		

**Note:**

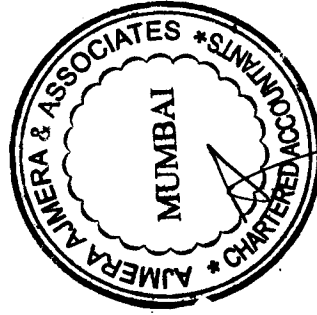
Residual life of office Premises is taken as 30 years from 01/04/2014 based on structural audit of office premises from structural engineer  
 \* Includes shortfall Depreciation amounting Rs. 11,38,076 related to financial year 15-16.



GEECEE BUSINESS PVT LTD

Note 5 - Non Current Assets - Non Current Investments

Particulars	Face Value	As at 31 March, 2017				As at 31 March, 2016			
		No of Shares	Quoted	Unquoted	Total	No of Shares	Quoted	Unquoted	Total
			Rs	Rs	Rs		Rs	Rs	Rs
(a) Investment in Mutual Fund									
Kotak Floater Long Term - Growth									
Kotak Floater Short Term - Growth		607.9785	1,519,639	1,519,639	409.9861	-	1,000,000	1,000,000	1,000,000
<b>Total</b>									
Aggregate amount of quoted investments		-	-	-		-	-	-	-
Aggregate market value of listed and quoted investments		-	-	-		-	-	-	-
Aggregate amount of unquoted investments		-	1,519,639	1,519,639		-	1,000,000	1,000,000	1,000,000



GEECEE BUSINESS PVT LTD

Note 6 - Non Current Assets - Long Term Loans and Advances

Particulars	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
<b>a. Security Deposits</b>		
Secured, considered good		
Unsecured, considered good	137,880	137,880
Doubtful		
<b>b. Other Loans &amp; Advances</b>		
Prepaid expenses	6,226	2,373
<b>Total</b>	<b>144,106</b>	<b>140,253</b>

Note 7 - Non Current Assets - Other Non -Current Assets

Particulars	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
Amount paid under protest to Collector, Mumbai	5,448,750	5,448,750
BMC - Tax Paid in Abeyance (Payment made to Arcadia Premises Co-op. Society towards 50% of BMC Leave & License Tax for the FY 2008-2009 )	1,207,874	1,207,874
<b>Total</b>	<b>6,656,624</b>	<b>6,656,624</b>

Note 8 - Trade Receivables

Particulars	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
<b>Trade Receivables</b>		
- unsecured, considered good	-	279,352
<b>Total</b>	<b>-</b>	<b>279,352</b>

Note 9 - Current Assets - Cash and Bank balances

Particulars	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
<b>(I) Cash and Cash Equivalents</b>		
a. Balances with banks		
- HDFC Bank Ltd	365,221	375,605
b. Cheques, drafts on hand		
b. Cash on hand	20,403	3,703
<b>Total</b>	<b>385,624</b>	<b>379,308</b>





**GEECEE BUSINESS PVT LTD**

**Note 10 - Current Assets - Short term loans and advances**

Short-term loans and advances	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
<b>Other Loans &amp; Advances</b>		
- Advance Tax (Net of Provision)	18,461	2,261
- Prepaid expenses	19,067	20,065
<b>Total</b>	<b>37,528</b>	<b>22,326</b>

**Note 11 - Current Assets - Other Current Assets**

Short-term loans and advances	As at 31 March 2017	As at 31 March 2016
	Rs.	Rs.
<b>Other Loans &amp; Advances</b>		
- Other Receivables	15,659	-
<b>Total</b>	<b>15,659</b>	<b>-</b>
Receivables from Related Party	959	-



GEECEE BUSINESS PVT LTD

Note 12 - Revenue from operations

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Rs.	Rs.
Sale of services -Others (Brokerage)	1,032,944	1,903,202
<b>Total</b>	<b>1,032,944</b>	<b>1,903,202</b>

Note 13 - Other Income

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Rs.	Rs.
Interest on Income tax refund	79	-
Profit on sale of Mutual fund - (Short Term)	19,639	16,205
<b>Total</b>	<b>19,718</b>	<b>16,205</b>



GEECEE BUSINESS PVT LTD

Note 14 - Other Expenses

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Rs.	Rs.
Insurance	13,309	9,442
Rates and taxes, excluding taxes on income	3,798	3,852
Legal & Professional charges	-	11,236
Payment to Auditors	8,500	8,500
Miscellaneous expenses	9,439	15,711
Repairs and maintenance others	736,301	792,203
<b>Total</b>	<b>771,347</b>	<b>840,944</b>

Payment to Auditor

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Rs.	Rs.
Payment to Auditor	8,500	8,500
<b>Total</b>	<b>8,500</b>	<b>8,500</b>



**Note No.15 Additional information to the financial statements**

**Notes forming part of the financial statements**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**(I) Recognition of Income and Expenditure:**

Financial statements are prepared under historical cost convention on accrual basis in accordance with the requirements of the Companies Act, 2013.

**(II) Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known /materialised.

**(III) Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation, cost comprises of purchase consideration and other directly attributable cost of bringing the assets to their working for intended use

**(IV) Method of Depreciation and Amortization:**

Depreciation on Other Fixed Assets is provided on written down value method (W.D.V). The rates are determined on use full life of the assets prescribed in Schedule II to the Companies Act 2013 and as per the " Accounting Standard 6"

**(V) Investment**

Investments are classified into Current and Long-term Investments. Current Investments are stated at cost value. Long-term Investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of Long-term Investments. When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is determined on the basis of the First in First Out Method amount of the total holding of the investment

**(VI) Taxation :**

Current tax is determined on the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognised, subject to the consideration of prudence, on timing difference being differences between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realised.

**(VII) Impairment of Assets:**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.



## Note No.15 Additional information to the financial statements

## Notes forming part of the financial statements (Cont.)

- 2.a In the opinion of the management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated and provision for depreciation and all known and determined liabilities are adequate and not in excess of the amount reasonably stated.
- b The accounts of Debtors, Creditors and Loans & Advances are however, subject to confirmations, reconciliation & adjustments. In the opinion of the Management, adjustments, if any, on such confirmations / reconciliations will not have any material impact on the Profit for the year.

3	<u>Contingent liabilities and commitments (to the extent not provided for)</u>	31st March,	31st March,
		2017	2016
		Rs.	Rs.
	<b>(i) Contingent Liabilities</b>		
a	The company has purchased its premises located at 209-210, Arcadia Building, 195, Nariman Point, Mumbai – 400 021 at the public auction held by Recovery Officer, Debt Recovery Tribunal II, Mumbai. During the year 2009-10 company has paid sum of Rs.43,59,000/- in favour of Collector Mumbai City being fees payable by company to the office of Collector and District Magistrate, Mumbai City for effecting transfer of property in the name of company and a sum of Rs. 10,89,750/- towards collector charges for company having given the said premises on leave and license basis for the earlier years. The company has filed a writ petition with Bombay High Court against fees collected by the office of Collector and District Magistrate, Mumbai City.	5,448,750	5,448,750
b	Arcadia Premises Co-op Hsg Society has raised its bill on the company, for the difference on account of actual BMC Taxes charged in its Quarterly Bills raised by the Society for the period from 01/04/2008 to 31/03/2009 & the actual amount to be charged as per BMC order dated 24/01/2014 for taxes on Leave & License . However the Company has not accepted this ex-parte order passed by BMC & has written a letter to the Society to withdraw & waive the above mentioned bill since the matter is presently sub-judice vide High court Writ petition No. 4120/2006 and the judgment of the same is awaited. However Company has paid to 50% of the amount in abeyance as per Hon'ble Supreme court order for disposing of Intervention Application filed by the society in the Appeal filed by Dalamal Tower Premises Co-op Society Limited and the direction of Supreme court that the Society should pay property tax in terms if interim order dated 11/09/2006 passed in the Appeal files by Dalamal Tower Co-op Soc Ltd, where in Hon'ble Supreme court has directed them to pay 50% of the disputed tax.	2,415,747	2,415,747
c	The company has received bill from society being reimbursement of lawyer fees for representing society in Leave and License matter . Company has not accepted the said liability	102,570	102,570

4 Expenditure in Foreign Currency on account of:

-	-
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5 Earnings in Foreign Currency:

-	-
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6 Earnings Per Share

Computation of Profit for Earnings per Share:

Particulars	2016-17	2015-16
Loss as per Profit and Loss Account	(4,989,793)	(1,659,188)
Weighted average number of Equity Shares outstanding during the year (Nos.)	42,000	42,000
Nominal Value of Equity Shares (Rs.)	10/-	10/-
Basic & Diluted EPS before exceptional items (Rs.)	(118.80)	(39.50)
Basic & Diluted EPS after exceptional items (Rs.)	(118.80)	(39.50)

7 Deferred tax

Particulars	As at 31/03/2017	As at 31/03/2016
	Rs	Rs
Deferred tax liability on account of : Depreciation	(3,050,721)	(4,242,954)
Add / (Less) : Deferred tax assets on account of : Business Loss	10,571,140	11,708,723
<b>Deferred tax Asset / (liability) (net)</b>	<b>7,520,419</b>	<b>7,465,769</b>



## Note No.15 Additional information to the financial statements

## Notes forming part of the financial statements (Cont.)

## 8 Related party transaction

## 8.a. Details of related parties:

Description of relationship	Names of related parties
a. Holding Company :	Geecee Ventures Ltd
b. Subsidiary Company:	-
c. Fellow Subsidiary Companies :	GCIL Finance Limited
d. Other Related Party :	Aroni Commercials Limited Four Dimensions Securities (India) Ltd. Winro Commercial (India) Limited
e. Key Management Personnel (KMP)	Shri Harisingh Shyamsukha – Director Shri Sandeep Kejariwal - Director Shri Arun Pawar - Director

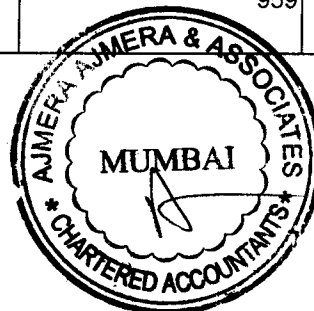
Note : Related party relationship is as identified by the Company and relied upon by the Auditors.

## 8 b. Transactions carried out with related parties referred in 7.a. above, in ordinary course of business:

Nature of transactions	Fellow Subsidiary Companies	Associates and Other Related Party	KMPs	Total
<b>Other Receipts :</b> Other reimbursements	-	228,033 (260,067)	-	228,033 (260,067)
<b>Balances outstanding at the end of the year</b> <b>Outstanding :</b> Receivable	-	959 (-)	-	959 (-)

Notes: (i) Related party relationships are as identified by the Company and relied upon by the Auditors.  
(ii) Previous year figures are in brackets.

	Relation	FY 2016-17	FY 2015-16
<b>Other Receipts (Reimbursements)</b>			
Four Dimensions Securities (India) Ltd.	Other Related Party	228,033	232,377
Winro Commercial (India) Limited	Other Related Party	-	27,690
<b>Balances outstanding at the end of the year</b>			
<b>Other Current Assets (Other Receivables)</b>			
Four Dimensions Securities (India) Ltd.	Other Related Party	959	-



GEECEE BUSINESS PVT LTD

Note No.16 Additional information to the financial statements

Notes forming part of the financial statements (Cont.)

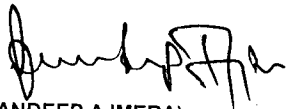
9. Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016

Particulars	Specified Bank Notes (SBN)	Other denomination notes	Coins	Total
	Amount	Amount	Amount	Amount
Closing Cash in hand as on 08-11-2016	2,000	800	3	2,803
	2,000	800	3	2,803
(+) Permitted receipts	-	20,000	-	20,000
(-) Permitted Payments	-	400	-	400
(-) Amount deposited in Banks	2,000	-	-	2,000
	(2,000)	19,600	-	17,600
Closing cash in hand as on 30-12-2016	-	20,400	3	20,403

Previous year's figures

Note	Particulars
10	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For AJMERA AJMERA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 123989W



(SANDEEP AJMERA)  
PARTNER  
Membership No. 48277

PLACE : MUMBAI  
DATED : 16th May, 2017

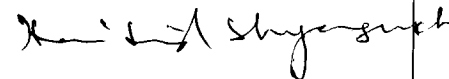


FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



SANDEEP KEJARIWAL  
DIN: 00053755

PLACE : MUMBAI  
DATED : 16th May, 2017



HARISINGH SHYAMSUKHA  
DIN: 00033325

SIGN