

Ajmera Ajmera & Associates

Chartered Accountants

Phone : 28826134
28825729
Mobile : 9324426134
9870455527
Tele Fax : 28825729
Email : ajmera5@yahoo.com

2/334, New Sonal Link Ind. Estate,
(Service) 3rd Floor, Link Road,
Malad (W), Mumbai - 400 064.

**Independent Auditor's Report
To the Members of GEECEE BUSINESS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of GEECEE BUSINESS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at 31st March 2015 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and Matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
- (ii) in the case of the Statement of Profit and Loss, of the 'Loss' for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the order) ; issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

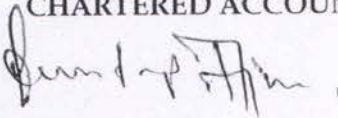
As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) There is nothing to disclose which is having adverse effect on the functioning of the company.
- f) On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note.16(2) to the financial statements.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amount, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR AJMERA AJMERA & ASSOCIATES
FIRM REGISTRATION NO.123989W
CHARTERED ACCOUNTANTS



SANDEEP AJMERA
PARTNER
MEMBERSHIP NO.: 48277

PLACE: MUMBAI
DATED: 28-04-2015



Annexure to the Auditors' Report

The Annexure referred to in our report to the members of GEECEE BUSINESS PRIVATE LIMITED for the year ended 31st March 2015.

On the basis of the information and explanation given to us during the course of our audit, we report that:

- 1) (a) The Company is maintaining proper records to show full particulars including quantitative details and situation of fixed assets.
(b) As per information and explanations given to us, physical verification of fixed assets has been carried out in terms of the phased programme of verification of its fixed assets adopted by the company and no material discrepancies were noticed on such verification. In our opinion the frequency of verification is reasonable having regard to the size of the Company and nature of its business.
(c) During the year, the Company has not disposed off any substantial / major part of fixed assets.
- 2) There were no stock of goods during the year with the Company; hence, comments on its physical verification, valuations and its reasonableness and maintenance of the proper records are not required and accordingly the provisions of clause ii (a) to (c) of the order are not applicable to the Company.
- 3) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act 2013 and Accordingly provisions of clause iii (a) & (b) of the order are not applicable to the company.
- 4) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.



- 5) In our opinion and according to the information and explanations given to us company has not accepted any deposits, from the directives issued by the Reserve Bank of India and as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act.
- 6) As informed to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Companies Act, 2013.
- 7) (a) According to the information, explanations given us, the provisions of Provident Fund, Employees' State Insurance, Sales-tax, duty of customs, duty of excise and value added tax are not applicable to the Company. The company is regular in depositing Income tax, Wealth Tax, Service tax and any other statutory dues with the appropriate authorities and there are no undisputed amounts payable for the same were outstanding as at 31st March, 2015 for a period of exceeding six months from the date they became payable.

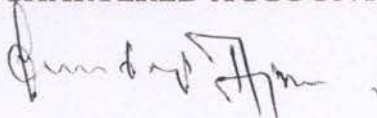
(b) According to the information and explanations given to us, there are no dues of income tax, wealth tax, service tax, and any other statutory dues, which have not been deposited on account of any dispute.

(c) There were no amount, which were required to be transferred, to the investor education and protection fund by the Company.
- 8) The accumulated losses of the company as at 31st March 2015 is Rs.47,55,940/-and the same is not in excess of 50% of its networth and it has incurred cash loss in the current year but not in the immediately preceding financial year.
- 9) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.



- 10) According to information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- 11) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans during the year and accordingly the provisions of clause xi of the order are not applicable to the Company.
- 12) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during, nor have we been informed of such case by the management.

For AJMERA AJMERA AND ASSOCIATES
FIRM REGISTRATION NO.123989W
CHARTERED ACCOUNTANTS



SANDEEP AJMERA
PARTNER
MEMBERSHIP NO.: 48277

PLACE : MUMBAI
DATED: 28-04-2015



GEECEE BUSINESS PVT LTD
Balance Sheet as at 31 March 2015

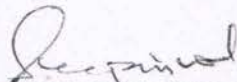
Particulars	Note No.	31st March, 2015	31st March, 2014
		Rs	Rs
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	420,000	420,000
(b) Reserves and surplus	2	65,324,060	68,308,288
2 Current liabilities			
(a) Other current liabilities	3	9,551	112,401
TOTAL		65,753,611	68,840,689
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	4	51,628,469	55,370,268
(b) Deferred Tax Assets		6,725,964	5,406,807
(c) Non-current investments	5	300,000	920,714
(d) Long-term loans and advances	6	146,914	48,150
(e) Other non-current assets	7	6,656,624	5,448,750
2 Current assets			
(a) Cash and cash equivalents	8	221,977	1,449,548
(b) Short-term loans and advances	9	18,283	93,602
(c) Other Current Asset	10	55,380	102,850
TOTAL		65,753,611	68,840,689
Significant Accounting Policies and other Notes	16		

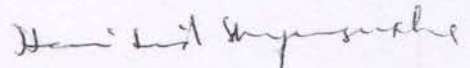
In terms of our attached report of even date.

For AJMERA AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 123989W

(SANDEEP AJMERA)
PARTNER
Membership No. 48277
PLACE : MUMBAI
DATED : April 28, 2015

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS


SANDEEP KEJARIWAL
DIN: 00053755


HARISINGH SHYAMSUKHA
DIN: 00033325



GEECEE BUSINESS PVT LTD
Profit and loss statement for the year ended 31 March 2015

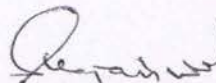
Particulars	Refer Note No.	31st March, 2015	31st March, 2014
		Rs	Rs
I. Revenue from operations	11	140,830	658,864
II. Other income	12	173,503	114,032
III. Total Revenue (I + II)		<u>314,333</u>	772,896
IV. Expenses:			
Finance costs	13	16,987	-
Depreciation	4	3,741,799	2,973,164
Other expenses	14	757,969	520,362
Total expenses		<u>4,516,755</u>	<u>3,493,526</u>
V. Profit before exceptional and extraordinary items and tax (III-IV)		(4,202,422)	(2,720,630)
VI. Exceptional items			-
VII. Profit before extraordinary items and tax (V - VI)		(4,202,422)	(2,720,630)
VIII. Extraordinary Items	15	100,963	-
IX. Profit before tax (VII- VIII)		(4,303,385)	(2,720,630)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(1,319,157)	(840,674)
(3) Tax in respect of earlier years		-	-
XI. Profit (Loss) for the period (IX - X)		(2,984,228)	(1,879,956)
XII. Earnings per equity share:(Refer Point No.6 of Other notes 15)			
Before exceptional items			
(1) Basic & Diluted		(71.05)	(44.76)
After exceptional items			
(1) Basic & Diluted		(71.05)	(44.76)
Significant Accounting Policies and other Notes	16		

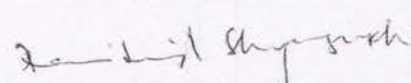
In terms of our attached report of even date.

For AJMERA AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN 123989W

For AND ON BEHALF OF THE
BOARD OF DIRECTORS


 (SANDEEP AJMERA)
 PARTNER
 Membership No. 48277
 PLACE : MUMBAI
 DATED : April 28, 2015


 SANDEEP KEJARIWAL
 DIN: 00053755


 HARISINGH SHYAMSUKHA
 DIN: 00033325



GEECEE BUSINESS PVT LTD
Cash Flow Statement for the year ended 31 March, 2015

Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(4,303,385)		(2,720,630)
<u>Adjustments for:</u>				
Depreciation and amortisation	3,741,799		2,973,164	
Finance costs	16,987		-	
Net (gain) / loss on sale of investments	(170,083)		(113,292)	
Interest on income tax refund	(3,420)	3,585,283		2,859,872
Operating profit / (loss) before working capital changes		(718,102)		139,242
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	-		-	
Short-term loans and advances	75,319		(37,591)	
Long-term loans and advances	(98,764)		6,244	
Long term non-current assets	(1,207,874)			
Other non-current assets	47,470		22,361	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other current liabilities	(102,850)	(1,286,698)	38,852	29,866
Cash flow from extraordinary items				
Cash generated from operations		(2,004,800)		169,108
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		(2,004,800)		169,108
B. Cash flow from investing activities				
Purchase of investments				
- Others	(1,600,000)		(1,500,000)	
Proceeds from sale of investments				
- Others	2,390,797		1,550,000	
Dividend received				
- Others		790,797		50,000
Cash flow from extraordinary items				
		790,797		50,000
Net income tax (paid) / refunds		3,420		
Net cash flow from / (used in) investing activities (B)		794,217		50,000
C. Cash flow from financing activities				
Finance cost	(16,987)			
Cash flow from extraordinary items		(16,987)		
Net cash flow from / (used in) financing activities (C)		(16,987)		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,227,570)		219,108
Cash and cash equivalents at the beginning of the year		1,449,548		1,230,440
Cash and cash equivalents at the end of the year		221,977		1,449,548
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		221,977		1,449,548
Cash and cash equivalents at the end of the year *		221,977		1,449,548
* Comprises:				
(a) Cash on hand		2,723		10,678
(B) Balances with banks		219,254		1,438,870
		221,977		1,449,548

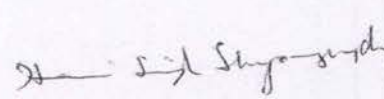
In terms of our report attached.

For AJMERA AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 123989W

(SANDEEP AJMERA)
PARTNER
Membership No. 48277
PLACE : MUMBAI
DATED : April 28, 2015

For and on behalf of the Board of Directors


SANDEEP KEJARIWAL
DIN: 00053755


HARISINGH SHYAMSUKHA
DIN: 00033325



GEECEE BUSINESS PVT LTD
Note 1 - Shareholder's Funds - Share Capital

Share Capital	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 10 each	100000	1,000,000	100000	1,000,000
Issued,Subscribed & Paid up Equity Shares of Rs. 10 each	42000	420,000	42000	420,000
Total	42000	420,000	42000	420,000

Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

Reconciliation for each class of Shares

Particulars	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	42000	420,000	42000	420,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	42000	420,000	42000	420,000

Out of 42,000 Equity Shares 26,460 are held by Geecee Ventures Limited, the holding company.

More than 5% Shareholding

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Geecee Ventures Limited	26460	63.00%	26460	63.00%
Four Dimensions Securities (India) Limited	12432	29.60%	6216	14.80%
Aroni Commercials Ltd	3108	7.40%	3108	7.40%
Four Dimensions Capital Markets Private Limited			6216	14.80%



GEECEE BUSINESS PVT LTD

Note 2 - Shareholder's Funds - Reserves & Surplus

<u>Reserves & Surplus</u>	31st March, 2015	31st March, 2014
	Rs.	Rs.
a. Securities Premium Account		
Opening Balance	70,080,000	70,080,000
Add : Securities premium credited on Share issue	-	-
Closing Balance	70,080,000	70,080,000
b. Surplus		
Opening balance	(1,771,712)	108,244
(+) Net Profit/(Net Loss) For the current year	(2,984,228)	(1,879,956)
Closing Balance	(4,755,940)	(1,771,712)
Total	65,324,060	68,308,288

Note 3 - Current Liabilities - Other Current Liabilities

<u>Other Current Liabilities</u>	31st March, 2015	31st March, 2014
	Rs.	Rs.
(a) <u>Other payables</u>		
Others	9,551	112,401
Total	9,551	112,401



GEECEE BUSINESS PVT LTD
 Note 4 - Non Current Assets - Fixed Assets

Fixed Assets	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 1 April 2014	Balance as at 31 March 2015	Balance as at 1 April 2014	Balance as at 31 March 2015	Balance as at 31 March 2015	Balance as at 31 March 2014
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a Tangible Assets						
Office Premises	71,013,191	71,013,191	15,992,984	19,647,932	51,365,259	55,020,207
Furniture and Fixtures	950,000	950,000	599,939	686,790	263,210	350,061
Total	71,963,191	71,963,191	16,592,923	20,334,722	51,628,469	55,370,268
Previous year	71,963,191	71,963,191	13,619,759	16,592,923	55,370,268	

Note: Residual life of office Premises is taken as 30 years from 01/04/2014 based on structural audit of office premises from structural engineer



GEECEE BUSINESS PVT LTD

Note 5 - Non Current Assets - Non Current Investments

Particulars	31st March, 2015 Rs.	31st March, 2014 Rs.
A		
Long Term Trade Investments *	-	-
Total (A)	-	-
B		
Other Investments (Refer B below)		
Investments in Liquid Mutual Funds	300,000	920,714
Total (B)	300,000	920,714
Grand Total (A + B)	300,000	920,714
Total	300,000	920,714

Particulars	2015 Rs.	2014 Rs.
Aggregate amount of unquoted investments	300,000	920,714

Sr. No.	Details of Other Investments Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (RS)		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' Basis of Valuation
			2015 (4)	2014 (5)			2015 (8)	2014 (9)	2015 (10)	2014 (11)		
(1)												
(a)	Investments in Mutual Funds	(3)		2014 (5)	(6)	(7)	(8)	(9)	2014 (11)	2015 (10)	(12)	(13)
	Kotak Floater Long Term - Growth	Others	13,444.84	48,681.56	Unquoted	Fully Paid			920,714	300,000	Yes	N.A.
	Total								920,714	300,000		



GEECEE BUSINESS PVT LTD

Note 6 - Non Current Assets - Long Term Loans and Advances

Long Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
a. Security Deposits		
Secured, considered good		
Unsecured, considered good	137,880	46,150
Doubtful		-
b. Other Loans & Advances - Prepaid expenses	9,034	2,000
	146,914	48,150

Note 7 - Non Current Assets - Other Non -Current Assets

	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
Amount paid under protest to Collector, Mumbai BMC - Tax Paid in Abeyance (Payment made to Arcadia Premises Co-op. Society towards 50% of BMC Leave & License Tax for the FY 2008-2009)	5,448,750 1,207,874	5,448,750 -
	6,656,624	5,448,750

Note 8 - Current Assets - Cash and Bank balances

Cash and Bank Balances	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
(I) Cash and Cash Equivalents		
a. Balances with banks		
- HDFC Bank Ltd	219,254	1,438,870
b. Cheques, drafts on hand	-	-
b. Cash on hand	2,723	10,678
	221,977	1,449,548



GEECEE BUSINESS PVT LTD

Note 9 - Current Assets - Short term loans and advances

Short-term loans and advances	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
Other Loans & Advances - Advance Tax (Net of Provision) - Prepaid expenses	- 18,283	75,700 17,902
Total	18,283	93,602

Note 10 - Current Assets - Other Current Assets

Short-term loans and advances	As at 31 March 2015	As at 31 March 2014
	Rs.	Rs.
Other Loans & Advances - Other Receivables	55,380	102,850
Total	55,380	102,850
Receivables from Related Party	55,380	102,850



GEECEE BUSINESS PVT LTD

Note 11 - Revenue from operations

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Sale of services		
-Others (Brokerage)	140,830	58,864
Professional Fees	-	600,000
Total	140,830	658,864

Note 12 - Other Income

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Interest on Income tax refund	3,420	740
Profit on sale of Mutual fund - (Short Term)	93,664	113,292
Profit on sale of Mutual fund - (Long Term)	76,419	-
Total	173,503	114,032



GEECEE BUSINESS PVT LTD
Note 13 - Finance Cost

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Bank Charges	-	-
Interest expense	16,987	-
Total	16,987	-

Note 14 - Other Expenses

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Insurance	11,889	10,908
Rates and taxes, excluding taxes on income	3,580	3,598
Legal & Professional charges	7,500	2,000
Payment to Auditors	8,500	8,500
Miscellaneous expenses	18,313	17,691
Repairs and maintenance others	708,187	477,665
Total	757,969	520,362

Payment to Auditor

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Payment to Auditor	8,500	8,500
Total	8,500	8,500

Note 15 - Extraordinary Items

Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014
	Rs.	Rs.
Repairs and maintenance others (payment made to Arcadia Premises Co-op. Society, being service tax for the period from 01/10/2008 to 30/06/2012 paid by society to Service Tax department under Amnesty Scheme)	100,963	-
Total	100,963	-



GEECEE BUSINESS PVT LTD

**Note No.16 Additional information to the financial statements
Notes forming part of the financial statements**

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

(I) Recognition of Income and Expenditure:

Financial statements are prepared under historical cost convention on accrual basis in accordance with the requirements of the Companies Act, 2013.

(II) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known /materialised.

(III) Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation, cost comprises of purchase consideration and other directly attributable cost of bringing the assets to their working for intended use

(IV) Method of Depreciation and Amortization:

Depreciation on Other Fixed Assets is provided on written down value method (W.D.V). The rates are determined on use full life of the assets prescribed in Schedule II to the Companies Act 2013 and as per the " Accounting Standard 6"

(V) Investment

Investments are classified into Current and Long-term Investments. Current Investments are stated at cost value. Long-term Investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of Long-term Investments. When disposing of a part of the holding of an individual investment, the carrying amount to be allocated to that part is determined on the basis of the First in First Out Method amount of the total holding of the investment

(VI) Taxation :

Current tax is determined on the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognised, subject to the consideration of prudence, on timing difference being differences between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realised.

(VII) Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.



Note No.16

1.a In the opinion of the management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated and provision for depreciation and all known and determined liabilities are adequate and not in excess of the amount reasonably stated.

b The accounts of Debtors, Creditors and Loans & Advances are however, subject to confirmations, reconciliation & adjustments. In the opinion of the Management, adjustments, if any, on such confirmations / reconciliations will not have any material impact on the Profit for the year.

2		31st March, 2015	31st March, 2014
Contingent liabilities and commitments (to the extent not provided for)		Rs.	Rs.
(i) Contingent Liabilities			
a	The company has purchased its premises located at 209-210, Arcadia Building, 195, Nariman Point, Mumbai – 400 021 at the public auction held by Recovery Officer, Debt Recovery Tribunal II, Mumbai. During the year 2009-10 company has paid sum of Rs.43,59,000/- in favour of Collector Mumbai City being fees payable by company to the office of Collector and District Magistrate, Mumbai City for effecting transfer of property in the name of company and a sum of Rs. 10,89,750/- towards collector charges for company having given the said premises on leave and license basis for the earlier years. The company has filed a writ petition with Bombay High Court against fees collected by the office of Collector and District Magistrate, Mumbai City.	5448750	5448750
b	Arcadia Premises Co-op Hsg Society has raised its bill on the company, for the difference on account of actual BMC Taxes charged in its Quarterly Bills raised by the Society for the period from 01/04/2008 to 31/03/2009 & the actual amount to be charged as per BMC order dated 24/01/2014 for taxes on Leave & License . However the Company has not accepted this ex-party order passed by BMC & has written a letter to the Society to withdraw & waive the above mentioned bill since the matter is presently sub-judice vide High court Writ petition No. 4120/2006 and the judgment of the same is awaited. However Company has paid to 50% of the amount in abeyance as per Hon'ble Supreme court order for disposing of Intervention Application filed by the society in the Appeal filed by Dalamal Tower Premises Co-op Society Limited and the direction of Supreme court that the Society should pay property tax in terms if interim order dated 11/09/2006 passed in the Appeal files by Dalamal Tower Co-op Soc Ltd, where in Hon'ble Supreme court has directed them to pay 50% of the disputed tax.	2415747	2415747
c	The company has received bill from society being reimbursement of lawyer fees for representing society in Leave and License matter . Company has not accepted the said liability	102570	102570

3 Expenditure in Foreign Currency on account of: -

4 Earnings in Foreign Currency: -

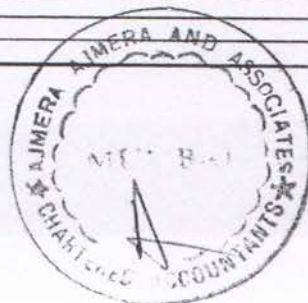
5		31st March, 2015	31st March, 2014
Payments to auditor:-		Rs.	Rs.
a.	for audit fees	8500	8500
b.	for taxation matters	-	-
c.	for company law matters	-	-
d.	for management services	-	-
e.	for other services (certification work)	-	-
f.	for reimbursement of expenses	-	-

6 Earnings Per Share

Computation of Profit for Earnings per Share:

Particulars	2014-15	2013-14
Loss as per Profit and Loss Account	(2984228)	(1879956)
Weighted average number of Equity Shares outstanding during the year (Nos.)	42000	42000
Nominal Value of Equity Shares (Rs.)	10/-	10/-
Basic & Diluted EPS before exceptional items (Rs.)	(71.05)	(44.76)
Basic & Diluted EPS after exceptional items (Rs.)	(71.05)	(44.76)

7		As at 31/03/2015	As at 31/03/2014
Particulars		Rs	Rs
Deferred tax liability on account of :			
Depreciation		4135742	3978907
Add / (Less) : Deferred tax assets on account of :			
Business Loss		(10861706)	(9385714)
Deferred tax liability / (Asset) (net)		(6725964)	(5406807)



8 Related party disclosures to continue

Related party disclosures:	
a. Holding Company :	Geecee Ventures Ltd
b. Subsidiary Company:	-
c. Fellow Subsidiary Companies :	GCIL Finance Limited Geecee Logistics and Distributions Pvt. Ltd.
d. Other Related Party :	Aroni Commercials Limited Four Dimensions Securities (India) Ltd. Winro Commercial (India) Limited
e. Key Management Personnel (KMP)	Shri Harisingh Shyamsukha – Director Shri Sandeep Kejarawal - Director Shri Arun Pawar - Director

Note : Related party relationship is as identified by the Company and relied upon by the Auditors.

8 b. Transactions carried out with related parties referred in 8a above, in ordinary course of business:

Nature of transactions	Fellow Subsidiary Companies	Associates and Other Related Party	KMPs	Total
Expenses :				
Interest Paid	16,987	-	-	16,987
	-	-	-	-
Other Receipts :				
Other reimbursements	1,308,950 (1,443,833)	-	-	1,308,950 (1,443,833)
Loan Taken	950,000	-	-	950,000
	-	-	-	-
Loan Refund	950,000	-	-	950,000
	-	-	-	-
Balances outstanding at the end of the year				
Outstanding :				
Receivable	55,380 (102,850)	-	-	55,380 (102,850)

Notes: (i) Related party relationships are as identified by the Company and relied upon by the Auditors.
(ii) Previous year figures are in brackets.

	Relation	FY 2014-15	FY 2013-14
Interest Paid			
GCIL Finance Limited	Fellow Subsidiary Companies	16,987	-
Other Receipts (Reimbursements)			
Four Dimensions Securities (India) Ltd.	Other Related Party	744,475	601,277
Winro Commercial (India) Limited	Other Related Party	584,475	421,277
Four Dimensions Capital Market Pvt Ltd.	Other Related Party	-	421,279
Loan Taken			
GCIL Finance Limited	Fellow Subsidiary Companies	950,000	-
Loan Refund			
GCIL Finance Limited	Fellow Subsidiary Companies	950,000	-
Balances outstanding at the end of the year			
Other Current Assets (Other Receivables)			
Four Dimensions Securities (India) Ltd.	Other Related Party	27,690	34,283
Winro Commercial (India) Limited	Other Related Party	27,690	34,284
Four Dimensions Capital Market Pvt Ltd.	Other Related Party	-	34,283



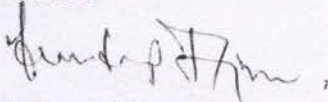
GEECEE BUSINESS PVT LTD

Notes forming part of the financial statements

Note 16 Previous year's figures

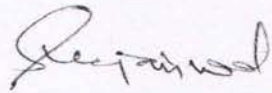
Note	Particulars
9	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For AJMERA AJMERA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 123989W

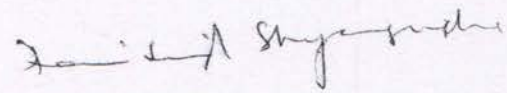


SANDEEP AJMERA)
PARTNER
Membership No. 48277
PLACE : MUMBAI
DATED : April 28, 2015

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS



SANDEEP KEJARIWAL
DIN: 00053755



HARISINGH SHYAMSUKHA
DIN: 00033325



