



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

PART I: AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
1	Income From Operations							
	(a) Net sales & Income from Operation	4,949.70	2,344.86	3,050.82	14,419.35	4,341.70	14,422.65	5,683.70
	Total Income from operations	4,949.70	2,344.86	3,050.82	14,419.35	4,341.70	14,422.65	5,683.70
2	Expenditure :							
	(a) Consumption of Raw Material & Construction Related Expenses	1,005.46	675.48	688.45	3,525.67	2,050.42	3,446.62	2,028.09
	(b) Purchase of Stock in Trade	1,500.00	-	-	4,000.00	2,800.00	4,000.00	3,897.05
	(c) (Increase) / Decrease in Stock in Trade	1,254.94	747.81	2,111.55	2,488.34	(2,050.42)	2,570.72	(1,953.47)
	(d) Employees cost	88.88	82.46	102.84	330.52	337.86	380.54	348.75
	(e) Depreciation	37.02	40.57	42.52	161.77	181.65	255.18	237.19
	(f) Other Expenditures	114.29	308.54	162.70	692.10	497.62	710.30	547.46
	Total	4,000.59	1,854.87	3,108.06	11,198.40	3,817.13	11,363.37	5,105.07
3	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	949.12	490.00	(57.24)	3,220.96	524.57	3,059.28	578.63
4	Other Income	48.79	46.90	182.52	192.44	266.51	290.67	286.70
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	997.91	536.90	125.28	3,413.40	791.08	3,349.95	865.33
6	Finance cost	(0.16)	3.61	1.25	4.53	1.98	4.75	5.25
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	998.07	533.28	124.03	3,408.87	789.10	3,345.20	860.08
8	Exceptional Items	-	-	-	(5.28)	(4.35)	(5.28)	(13.38)
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	998.07	533.28	124.03	3,414.14	793.45	3,350.48	873.46
10	Tax Expenses	(175.27)	63.86	(65.88)	209.82	41.02	211.19	34.17
11	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	1,173.33	469.43	189.92	3,204.32	752.43	3,139.29	839.29
12	Extra ordinary Items	-	450.00	500.00	450.00	500.00	450.00	498.99
13	Net Profit for the period (11+ 12)	1,173.33	919.43	689.92	3,654.32	1,252.43	3,589.29	1,338.28
14	Less: Minority Interest						(6.14)	(11.04)
15	Net Profit for the period after taxes and Minority Interest (13-14)	1,173.33	919.43	689.92	3,654.32	1,252.43	3,595.43	1,349.32
16	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	1,902.65	1,902.65	2,172.65	1,902.65	2,172.65	1,902.65
17	Reserve excluding Revaluation Reserves				30,937.71	26,973.63	31,850.72	27,945.57
18.i	EPS before Extraordinary Items (not annualised)							
	Basic Earning per Shares	5.40	2.47	1.00	14.75	3.95	14.48	4.47
	Diluted Earning per Shares	5.40	2.16	0.87	14.75	3.46	14.48	3.91
18.ii	EPS after Extraordinary Items (not annualised)							
	Basic Earning per Shares	5.40	4.83	3.63	16.82	6.58	16.55	7.09
	Diluted Earning per Shares	5.40	4.23	3.18	16.82	5.76	16.55	6.21





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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
	(Audited)	(Audited)	(Audited)	(Audited)
	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
<u>EQUITY AND LIABILITIES</u>				
<u>SHAREHOLDERS' FUNDS</u>				
A) SHARE CAPITAL	2,172.65	1902.65	2172.65	1902.65
B) RESERVES & SURPLUS	30,937.71	26973.63	31850.76	27945.57
C) MONEY RECEIVED AGAINST SHARE WARRANTS	-	243.00	0.00	243.00
MINORITY INTEREST			237.11	243.25
<u>NON CURRENT LIABILITIES</u>				
A) DEFERRED TAX LIABILITIES (NET)	604.68	662.88	513.91	581.50
B) LONG -TERM BORROWING	5.88	3.80	5.88	3.80
C) LONG -TERM PROVISIONS	112.29	102.56	120.60	102.56
<u>CURRENT LIABILITIES</u>				
A) TRADE PAYABLES	435.99	233.18	437.89	236.15
B) OTHER CURRENT LIABILITIES	3,690.03	5056.64	3712.32	5109.97
C) SHORT-TERM PROVISIONS	94.40	970.91	99.91	1016.78
	38,053.62	36149.27	39151.02	37385.26
<u>ASSETS</u>				
<u>A) FIXED ASSETS</u>				
i) TANGIBLE ASSETS	2,493.60	2662.78	3228.80	3423.49
ii) CAPITAL WORK IN PROGRESS	-	0.00	0.00	56.12
iii) INTANGIBLE ASSETS			106.86	106.86
B. NON-CURRENT INVESTMENTS	3,501.59	3238.65	2928.60	2910.64
C. LONG-TERM LOAN & ADVANCES	37.04	1041.70	82.28	87.01
D. OTHER NON CURRENT ASSETS	112.72	85.00	218.02	184.24
<u>CURRENT ASSETS</u>				
A) CURRENT INVESTMENTS	2,005.13	0.00	2218.07	340.95
B) INVENTORIES	11,026.95	13579.21	10930.04	13564.68
C) TRADE RECEIVABLES	1,972.96	82.39	2346.57	502.34
D) CASH & CASH EQUIVALENTS	13,975.91	13052.58	14216.60	13610.66
E) SHORT-TERM LOANS & ADVANCES	2,813.71	1570.63	2737.79	1811.02
F) OTHER CURRENT ASSETS	114.02	836.33	137.40	787.24
	38,053.62	36149.27	39151.02	37385.26





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Segment-wise Revenue, Results & Capital Employed	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15	31.03.16	31.03.15
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
(Net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Wind Power)	31.87	32.87	64.14	217.54	269.18	217.54	269.18
(b) Segment -B (Real Estate)	2,325.52	1,423.56	-	10,066.60	-	10,066.60	-
(c) Segment -C (Traded Goods)	-	-	-	-	-	-	76.01
(c) Segment -D (Financing)	2,592.31	888.43	2,986.68	4,135.21	4,072.53	4,138.51	5338.51
Total	4,949.70	2344.86	3050.82	14419.35	4341.71	14422.65	5683.70
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income From Operations	4,949.70	2,344.86	3,050.82	14,419.35	4,341.71	14,422.65	5,683.70
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment							
(a) Segment -A (Wind Power)	(3.72)	(3.07)	4.95	74.54	105.18	74.54	105.18
(b) Segment -B (Real Estate)	685.64	120.03	(75.79)	2,512.33	(343.95)	2,512.33	(343.95)
(c) Segment -C (Chemical & Traded Goods)	-	-	-	-	-	-	(48.84)
(c) Segment -D (Financing)	316.75	408.50	40.05	781.23	906.01	737.98	1,041.00
Less: (i) Interest	0.54	2.75	1.25	4.23	1.98	4.39	5.254
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(0.06)	10.57	156.08	50.27	128.19	30.02	125.33
Total Profit Before Tax	998.07	533.28	124.03	3,414.14	793.45	3,350.48	873.46
3. Capital Employed							
(Segment assets- Segment Liabilities)							
(a) Segment -A (Wind Power)	2,092.37	2,088.98	2,147.09	2,092.37	2,147.09	2,092.37	2,147.09
(b) Segment -B (Real Estate)	8,717.02	9,345.02	8,917.03	8,717.02	8,917.03	8,615.65	10,886.38
(c) Segment -C (Chemical & Traded Goods)	-	-	-	-	-	-	7.80
(c) Segment -C (Financing)	7,375.75	19,269.53	5,307.16	7,375.75	5,307.16	6,856.63	2,491.31
(d) Unallocated	14,925.21	1,617.10	12,748.00	14,925.21	12,748.00	16,458.76	14558.64
Total	33,110.36	32,320.63	29,119.28	33,110.36	29,119.28	34,023.41	30,091.22

Notes :-

- The above Audited Financial Results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held 30th May, 2016.
- The Board of Directors had declared an Interim dividend of Rs. 1.50 per Equity Share of face value Rs.10/- each aggregating to Rs.325.90 Lacs excluding dividend distribution tax for the Financial Year 2015-2016 at its meeting held on 15th March, 2016 and no further dividend is recommended for F.Y. 2015-16.
- The Board of Directors at its meeting held on 30th May, 2016 have re-appointed Mr. Gaurav Shyamsukha as the Whole Time Director for a period of 3 years subject to shareholders approval.
- The Board of Directors at its meeting held on 20th January, 2016 had approved allotment of 27,00,000 equity shares to promoter group on account of conversion of warrants issued pursuant to resolution passed by the Shareholders at the Extra-Ordinary General Meeting held on 9th July, 2014.
- The Board of Directors of GeeCee Ventures Limited at their meeting held on 30th March, 2015 have approved the Scheme of Amalgamation between GeeCee Logistics & Distributions Private Limited and their respective shareholders ("the scheme"). The Appointed date of the Scheme is April 1, 2014. The Scheme is pending before the Hon'ble Court for approval and would be effective only once the order is received from Hon'ble High Court of Bombay and filed with the Registrar of Companies. Thereafter, the Scheme will be given effect in the books of accounts of the Company.
- The Company follows "Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- Previous period/years figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures. The figures of last Quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

Place Mumbai

Date : 30th May, 2016

For Geecee Ventures Limited
Vazhathara Vasudevan Sureshkumar

(Wholetime Director)
DIN: 00053859

