

Date : May 19, 2017
Place : Mumbai



GEECEE VENTURES LIMITED

CIN: L24249MH1984PLC032170

Regd. Off.: 209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400 021. Tel. No. 91-22-6670 8600.
Fax No. 91-22-6670 8650; Email: geecee.investor@gcvl.in Website: www.geeceeventures.com

EXTRACT OF STANDLAONE/ CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs, except per share data)

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Total income from operations (net)	3336.24	4949.70	9220.46	14419.35	9629.16	14422.65
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1140.10	998.06	3073.86	3408.87	3475.94	3345.20
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1140.10	998.06	3073.86	3864.14	3475.94	3800.48
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1014.69	1173.33	2803.63	3654.32	3216.73	3589.29
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-
Equity Share Capital	2172.65	2172.65	2172.65	2172.65	2172.65	2172.65
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	33602.84	30937.71	35053.24	31850.76
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
-Before Extra- Ordinary items						
1. Basic:	4.67	5.40	12.90	14.75	14.89	14.48
2. Diluted:	4.67	5.40	12.90	14.75	14.89	14.48
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
-After Extra- Ordinary items						
1. Basic:	4.67	5.40	12.90	16.82	14.89	16.55
2. Diluted:	4.67	5.40	12.90	16.82	14.89	16.55

Notes :

- The above Audited Financial Results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 18th May, 2017.
- The Company follows "Percentage of Completion Method" (POC) of accounting recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter/ period.
- During the year under review, effect has been given to the High Court approved scheme of Amalgamation, between M/s GeeCee Ventures Limited and its 100% Subsidiary M/s GeeCee Logistics & Distributions Private Limited.
- The Board of Directors at its meeting held on 18th May, 2017 have appointed Mr. Ashwin Kumar Kothari and Mr. Harisingh Shyamsukha as the Whole Time Director for a period of 3 years subject to shareholders' approval.
- The previous period/ year's figures have been regrouped and classified, where necessary, to make them comparable with current period/ year's figures.
- The above is an extract of the detailed format of Annual Standalone and Consolidated Financial Results for the year ended 31st March, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchanges BSE Limited (www.bseindia.com) or that of National Stock Exchange of India Limited (www.nseindia.com) and also on Company's Website (www.geeceeventures.com).

For GeeCee Ventures Limited
Sd/-

Mr. Vazhathara Vasudevan Sureshkumar
Whole Time Director - DIN: 00053859

Place: Mumbai
Date : 19th May, 2017