

# CSR Policy

## For GeeCee Ventures Limited



### Contents

Sr. No.	Content	Page No.
1	Preamble	2
2	Purpose	2
3	Policy Statement	2
4	Scope of CSR Activities in GeeCee	2
4.1	Normal Course of Business	2
4.2	Implementation/Identification Process	3
4.3	Areas covered in Education field	3
4.4	Areas covered in Health Care	3
4.5	Ensuring environmental sustainability	3
4.6	*Promoting sports	4
5	Governance Structure	4
5.1	Board-level CSR Committee	4
5.1.1	Members of CSR Committee	4
5.1.2	Responsibilities	4
6	CSR Budget	5
7	Treatment of Surpluses	5

**\*Inserted vide amendment made to CSR policy at the CSR Committee and Board of Directors meetings held on 7<sup>th</sup> February and 8<sup>th</sup> February, 2017 respectively.**

## **1. Preamble**

At GeeCee Ventures Limited (GeeCee), we are committed to the vision of creating a dynamic and developed India along with environmental sustainability. Our vision is to actively contribute to the social and economic development of the communities in which we operate. In doing so build a better, sustainable way of life for the weaker sections of society by providing pollution free environment, Basic Education & Medical Facilities.

## **2. Purpose**

The key purpose of this policy is to:

- Define what Corporate Social Responsibility (CSR) means to us and the approach adapted to achieve our goals
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for partner implementation agencies
- Explain the manner in which the surpluses from CSR projects will be treated

## **3. Policy Statement**

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. We adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

## **4. Scope of CSR activities in GeeCee**

As a practice, we classify only those projects that are over and above our normal course of business as CSR. This policy applies to all our CSR projects as provided in Schedule VII of the Companies Act, 2013 and it will be further reviewed and updated.

### **4.1 Normal Course of Business**

GeeCee's main object includes:

- Construction of Residential, Office, Industrial, Mall, Institutional & Commercial Buildings.
- Generation of power through wind mills installed in Rajasthan.
- Mobilisation of capital to manage capital savings & investments.

#### **4.2 Implementation process: Identification of projects**

The identified projects will be generally implemented through NGO's, Trusts, Companies, Organisation that meet the eligibility criteria specified in Companies (Corporate Social Responsibility) Rules, 2014. However, depending on the magnitude, locality and complexities involved, GeeCee may on occasion consider direct implementation through its own staff.

For the purpose of implementing the identified programs / projects through NGO's, Trusts, Companies, Organisation meeting eligibility criteria, GeeCee will make financial contributions to such projects subject to the satisfaction of the CSR Committee and approval of the Board.

The focus areas that the Company has identified for its CSR Activities are Education, Health care, environmental sustainability and to \*promote sports. The Place of CSR Activity would be preferably the local area and areas around the Company's location. However, the Company can also undertake CSR Activities in Gujarat, Rajasthan or any other place as it considered fit.

#### **4.3 In Education, our endeavour is to spark the desire for learning and knowledge at every stage through**

- Formal schools
- Balwadis for elementary education
- Quality primary education
- Girl child education
- Adult education programmes
- Help to needy for education of his/her child.

#### **4.4 In Health care our goal is to render quality health care facilities to people living in the villages and elsewhere through our Hospitals**

- Primary health care centres
- Mother and Child care projects
- Immunisation programmes with a thrust on polio eradication
- Health care for visually impaired, and physically challenged
- Preventive health through awareness programmes.
- Help to needy for his medical requirements.

#### 4.5 Ensuring environmental sustainability

- Through planting trees
- Minimization of pollution through sell of Carbon Credit.

#### 4.6 \*Promoting Sports

- Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.
- Financial participation in the development and training of sports.

And any other projects as maybe identified in the future.

### 5. Governance Structure

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

#### 5.1 Board-level CSR Committee

At GeeCee, our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors

##### 5.1.1 Members of CSR Committee

- Mr Gaurav Shyamsukha – Whole-time Director of the Company.
- Mr Rakesh Khanna – Independent Director of the Company.
- Mr Suresh Chandra Tapuriah – Independent Director of the Company.

##### 5.1.2 Responsibilities

- Formulate and update CSR Policy, which will be approved by the Board of GeeCee.
- Suggest areas of intervention to the Board of GeeCee
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board of GeeCee who will approve it
- The CSR Committee shall hold meetings at reasonable intervals.

#### **6. CSR Budget**

The total budget for the CSR projects will be decided by the CSR Committee which shall be minimum 2% of average net profits of the Company made during the three immediately preceding financial years.

#### **7. Treatment of Surpluses**

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.